

Registered number

07024141

Reflective Films Limited

Abbreviated Accounts

31 March 2016

**Reflective Films Limited****Registered number:** 07024141**Abbreviated Balance Sheet****as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	2,533	1,249
<b>Current assets</b>			
Debtors		-	24,060
Cash at bank and in hand		52,683	15,792
		<u>52,683</u>	<u>39,852</u>
<b>Creditors: amounts falling due within one year</b>		<u>(22,922)</u>	<u>(10,593)</u>
<b>Net current assets</b>		29,761	29,259
<b>Total assets less current liabilities</b>		<u>32,294</u>	<u>30,508</u>
<b>Provisions for liabilities</b>		(507)	(250)
<b>Net assets</b>		<u>31,787</u>	<u>30,258</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		31,786	30,257
<b>Shareholder's funds</b>		<u>31,787</u>	<u>30,258</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S Whittle

Director

Approved by the board on 15 November 2016



**Reflective Films Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
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***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

£

**Cost**

At 1 April 2015	3,824
Additions	2,128
At 31 March 2016	<u>5,952</u>

**Depreciation**

At 1 April 2015	2,575
Charge for the year	844
At 31 March 2016	<u>3,419</u>

**Net book value**

At 31 March 2016	<u>2,533</u>
At 31 March 2015	<u>1,249</u>

**3 Share capital**

**Nominal  
value**

**2016  
Number**

**2016  
£**

**2015  
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>
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