

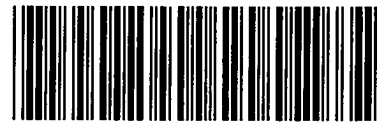
REGISTERED NUMBER: 07024125 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2014

for

First Industrial Developments Limited

THURSDAY



A4F5K5VM

A27.

03/09/2015

#289

COMPANIES HOUSE

First Industrial Developments Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2014**

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

First Industrial Developments Limited

**Company Information
for the Year Ended 31 December 2014**

DIRECTORS:

M Byrom
Dr C Gardner
J F Taylor

REGISTERED OFFICE:

5a Tournament Court
Edgehill Drive
Warwick
Warwickshire
CV34 6LG

REGISTERED NUMBER:

07024125 (England and Wales)

SENIOR STATUTORY AUDITOR: Charles Hinitt FCCA

AUDITORS:

Charles Hinitt & Associates Limited
Chartered Certified Accountants &
Registered Auditors
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

**Report of the Independent Auditors to
First Industrial Developments Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of First Industrial Developments Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

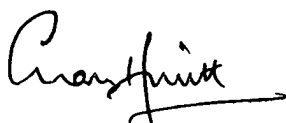
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Charles Hinitt FCCA (Senior Statutory Auditor)
for and on behalf of Charles Hinitt & Associates Limited
Chartered Certified Accountants &
Registered Auditors
48 Belle Vue Terrace
Malvern
Worcestershire
WR14 4QG

Date: 16 July 2015

First Industrial Developments Limited (Registered number: 07024125)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	31/12/14 £	31/12/13 £
FIXED ASSETS			
Tangible assets	2	61,315	59,627
Investments	3	866	866
		<u>62,181</u>	<u>60,493</u>
CURRENT ASSETS			
Debtors		2,000,915	2,921,585
Cash at bank and in hand		2,360,363	583,595
		<u>4,361,278</u>	<u>3,505,180</u>
CREDITORS			
Amounts falling due within one year		1,268,677	1,587,993
		<u>1,268,677</u>	<u>1,587,993</u>
NET CURRENT ASSETS		3,092,601	1,917,187
TOTAL ASSETS LESS CURRENT LIABILITIES		3,154,782	1,977,680
PROVISIONS FOR LIABILITIES		7,810	5,526
NET ASSETS		<u>3,146,972</u>	<u>1,972,154</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		3,146,872	1,972,054
		<u>3,146,972</u>	<u>1,972,154</u>
SHAREHOLDERS' FUNDS		<u>3,146,972</u>	<u>1,972,154</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2015 and were signed on its behalf by:

Matthew Byrom
M Byrom - Director

The notes form part of these abbreviated accounts

First Industrial Developments Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- in accordance with the property
Computer & Office equipment	- 33% on cost, 25% on cost and 20% on cost

Taxation

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is fully provided for. Deferred tax is recognised in respect of timing differences that have originated but not fully reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in future or a right to pay less tax in the future have occurred at the balance sheet date, except as otherwise required by FRS 19.

A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all evidence, it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing differences can be deducted.

The company is part of a UK group for various corporation tax purposes and accordingly, may use group relief provisions whereby current taxable profits can be offset by current tax losses arising in other companies of the group.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Going concern

The company's business activities, together with the factors likely to affect its future development and position are set out in the Business Review section of the Directors' report on page 2. The company is expected to continue to generate positive cashflows on its own account for the foreseeable future. On the basis of their assessment of the company's financial position, the company's directors have a reasonable expectation that the company will continue in operation for the foreseeable future. Thus they continue to adopt the going concern assumption as a basis of accounting in preparing the annual financial statements.

First Industrial Developments Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	85,682
Additions	21,420
Disposals	(5,988)
	<hr/>
At 31 December 2014	101,114
DEPRECIATION	
At 1 January 2014	26,055
Charge for year	16,616
Eliminated on disposal	(2,872)
	<hr/>
At 31 December 2014	39,799
NET BOOK VALUE	
At 31 December 2014	<hr/> <hr/> 61,315
At 31 December 2013	<hr/> <hr/> 59,627

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	<hr/> 866
NET BOOK VALUE	
At 31 December 2014	<hr/> <hr/> 866
At 31 December 2013	<hr/> <hr/> 866

The company's investments at the Balance Sheet date in the share capital of companies include the following:

First Industrial Project Delivery Limited

Nature of business: The delivery of commercial projects

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		31/12/14	31/12/13
		£	£
Aggregate capital and reserves		49,433	53,184
Profit for the year		<hr/> 121,249	<hr/> 27,801

First Industrial Developments Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014**

3. FIXED ASSET INVESTMENTS - continued

First Industrial Development Management Limited

Nature of business: The management of commercial projects

	%		
Class of shares:	holding		
Ordinary £1	100.00		
		31/12/14	31/12/13
		£	£
Aggregate capital and reserves		49,959	55,208
Profit for the year		<u>269,751</u>	<u>119,511</u>

First Renewable Developments Limited

Nature of business: The development of renewable energy projects

	%		
Class of shares:	holding		
Ordinary £1	66.60		
		31/12/14	31/12/13
		£	£
Aggregate capital and reserves		549,067	168,418
Profit for the year		<u>380,649</u>	<u>167,418</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:		
			31/12/14	31/12/13
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. LOANS TO DIRECTORS

The following advances and credits to directors subsisted during the years ended 31 December 2014 and 31 December 2013:

	31/12/14	31/12/13
	£	£
M Byrom		
Balance outstanding at start of year	100,000	-
Amounts advanced	-	100,000
Amounts repaid	(100,000)	-
Balance outstanding at end of year	<u>-</u>	<u>100,000</u>
J F Taylor		
Balance outstanding at start of year	100,000	-
Amounts advanced	-	100,000
Amounts repaid	(100,000)	-
Balance outstanding at end of year	<u>-</u>	<u>100,000</u>

The loans were repaid in September 2014.