

Registered number: 07024063

T F Tax Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2016

Prepared By:
T F Tax Ltd
Tax Advisers
3 Miners Close
Ashburton
Newton Abbot
Devon
TQ13 7FE

T F Tax Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/01/2016

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The company's registered number is 07024063

T F Tax Limited

Registered Number: 07024063

BALANCE SHEET AT 31/01/2016

	2016	2015
Notes	£	£

FIXED ASSETS

Tangible assets	2	4,436	3,606
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CURRENT ASSETS

Debtors (amounts falling due within one year)	3	6,725	6,805
Cash at bank and in hand		<u>15,804</u>	<u>13,885</u>
		22,529	20,690

CREDITORS: Amounts falling due within one year		<u>13,712</u>	<u>10,757</u>
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NET CURRENT ASSETS		<u>8,817</u>	<u>9,933</u>
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TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,253</u>	<u>13,539</u>
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PROVISIONS FOR LIABILITIES		<u>887</u>	<u>721</u>
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NET ASSETS		<u>12,366</u>	<u>12,818</u>
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CAPITAL AND RESERVES

Called up share capital	4	100	100
Profit and loss account		<u>12,266</u>	<u>12,718</u>

SHAREHOLDERS' FUNDS		<u>12,366</u>	<u>12,818</u>
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For the year ending 31/01/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17/03/2016 and signed on their behalf by

D Laker

Director

T F Tax Limited

NOTES TO THE ACCOUNTS**FOR THE YEAR ENDED 31/01/2016****1. ACCOUNTING POLICIES****1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Pension Costs

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

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2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 01/02/2015	7,858	7,858
Additions	2,308	2,308
At 31/01/2016	<u>10,166</u>	<u>10,166</u>
Depreciation		
At 01/02/2015	4,252	4,252
For the year	1,478	1,478
At 31/01/2016	<u>5,730</u>	<u>5,730</u>
Net Book Amounts		
At 31/01/2016	<u>4,436</u>	<u>4,436</u>
At 31/01/2015	<u>3,606</u>	<u>3,606</u>

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	<u>6,725</u>	<u>6,805</u>
	<u>6,725</u>	<u>6,805</u>

4. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

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