

CERES PRODUCTS LIMITED

**Company Registration Number:
07023849 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2020

Period of accounts

Start date: 01 December 2019

End date: 30 November 2020

CERES PRODUCTS LIMITED

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CERES PRODUCTS LIMITED

Company Information

for the Period Ended 30 November 2020

Director:	Terence Searle
Registered office:	3 West Close Waresley Sandy Bedfordshire SG19 3BY
Company Registration Number:	07023849 (England and Wales)

CERES PRODUCTS LIMITED

Directors' Report Period Ended 30 November 2020

The directors present their report with the financial statements of the company for the period ended 30 November 2020

Principal Activities

Wholesale of agrochemicals

Directors

The directors shown below have held office during the whole of the period from 01 December 2019 to 30 November 2020

Terence Searle

This report was approved by the board of directors on 15 February 2021

And Signed On Behalf Of The Board By:

Name: Terence Searle

Status: Director

CERES PRODUCTS LIMITED

Profit and Loss Account for the Period Ended 30 November 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Turnover		-	476,708
Cost of sales		(565,130)	(470,097)
Gross Profit or (Loss)		(565,130)	6,611
Distribution Costs		(0)	(0)
Administrative Expenses		(23,183)	(37,545)
Other operating income		0	0
Operating Profit or (Loss)		(588,313)	(30,934)
Interest Receivable and Similar Income		3,852	4,020
Interest Payable and Similar Charges		(0)	(0)
Profit or (Loss) Before Tax		(584,461)	(26,914)
Tax on Profit		(0)	(0)
Profit or (Loss) for Period		(584,461)	(26,914)

The notes form part of these financial statements

CERES PRODUCTS LIMITED

Balance sheet

As at 30 November 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Fixed assets			
Tangible assets:	4	1,259	1,633
Total fixed assets:		<u>1,259</u>	<u>1,633</u>
Current assets			
Debtors:	5	361,055	382,452
Cash at bank and in hand:		527,288	381,444
Total current assets:		<u>888,343</u>	<u>763,896</u>
Creditors: amounts falling due within one year:	6	(138,414)	(199,470)
Net current assets (liabilities):		<u>749,929</u>	<u>564,426</u>
Total assets less current liabilities:		751,188	566,059
Creditors: amounts falling due after more than one year:	7	(657,766)	(485,065)
Total net assets (liabilities):		<u>93,422</u>	<u>80,994</u>

The notes form part of these financial statements

CERES PRODUCTS LIMITED

Balance sheet continued

As at 30 November 2020

	<i>Notes</i>	<i>2020</i> £	<i>2019</i> £
Capital and reserves			
Called up share capital:		3	3
Profit and loss account:		93,419	80,991
Shareholders funds:		<u>93,422</u>	<u>80,994</u>

For the year ending 30 November 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 15 February 2021

And Signed On Behalf Of The Board By:

Name: Terence Searle

Status: Director

The notes form part of these financial statements

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss represents revenues earned in the period exclusive of VAT.

Tangible fixed assets depreciation policy

25% reducing basis

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

3. Off balance sheet disclosure

No

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 December 2019	7,853		7,853
Additions	45		45
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 November 2020	<u>7,898</u>		<u>7,898</u>
Depreciation			
At 01 December 2019	6,220		6,220
Charge for year	419		419
On disposals	-		-
Other adjustments	-		-
At 30 November 2020	<u>6,639</u>		<u>6,639</u>
Net book value			
At 30 November 2020	<u>1,259</u>		<u>1,259</u>
At 30 November 2019	<u>1,633</u>		<u>1,633</u>

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

5. Debtors

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Trade debtors	361,055	382,452
Total	361,055	382,452

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

6.Creditors: amounts falling due within one year note

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Trade creditors	138,414	199,470
Total	138,414	199,470

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2020

7.Creditors: amounts falling due after more than one year

	<i>2020</i> <i>£</i>	<i>2019</i> <i>£</i>
Other creditors	657,766	485,065
Total	657,766	485,065

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.