

CERES PRODUCTS LIMITED

**Company Registration Number:
07023849 (England and Wales)**

Unaudited statutory accounts for the year ended 30 November 2019

Period of accounts

Start date: 01 December 2018

End date: 30 November 2019

CERES PRODUCTS LIMITED

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CERES PRODUCTS LIMITED

Company Information

for the Period Ended 30 November 2019

Director:	Terence Searle
Registered office:	3 West Close Waresley Sandy Bedfordshire SG19 3BY
Company Registration Number:	07023849 (England and Wales)

CERES PRODUCTS LIMITED

Directors' Report Period Ended 30 November 2019

The directors present their report with the financial statements of the company for the period ended 30 November 2019

Principal Activities

Wholesale of agrochemicals

Directors

The directors shown below have held office during the whole of the period from 01 December 2018 to 30 November 2019

Terence Searle

This report was approved by the board of directors on 19 June 2020

And Signed On Behalf Of The Board By:

Name: Terence Searle

Status: Director

CERES PRODUCTS LIMITED

Profit and Loss Account for the Period Ended 30 November 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Turnover		476,708	454,938
Cost of sales		(470,097)	(442,035)
Gross Profit or (Loss)		6,611	12,903
Administrative Expenses		(37,545)	(18,431)
Operating Profit or (Loss)		(30,934)	(5,528)
Interest Receivable and Similar Income		4,020	7,800
Profit or (Loss) Before Tax		(26,914)	2,272
Tax on Profit		-	(431)
Profit or (Loss) for Period		(26,914)	1,841

The notes form part of these financial statements

CERES PRODUCTS LIMITED

Balance sheet

As at 30 November 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Fixed assets			
Tangible assets:	4	1,633	1,799
Total fixed assets:		<u>1,633</u>	<u>1,799</u>
Current assets			
Debtors:	5	382,452	267,416
Cash at bank and in hand:		381,444	725,895
Total current assets:		<u>763,896</u>	<u>993,311</u>
Creditors: amounts falling due within one year:	6	(199,470)	(56,655)
Net current assets (liabilities):		<u>564,426</u>	<u>936,656</u>
Total assets less current liabilities:		566,059	938,455
Creditors: amounts falling due after more than one year:	7	(485,065)	(830,547)
Total net assets (liabilities):		<u>80,994</u>	<u>107,908</u>

The notes form part of these financial statements

CERES PRODUCTS LIMITED

Balance sheet continued

As at 30 November 2019

	<i>Notes</i>	<i>2019</i> £	<i>2018</i> £
Capital and reserves			
Called up share capital:		3	3
Profit and loss account:		80,991	107,905
Shareholders funds:		80,994	107,908

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 19 June 2020

And Signed On Behalf Of The Board By:

Name: Terence Searle

Status: Director

The notes form part of these financial statements

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The turnover shown in the profit and loss represents revenues earned in the period exclusive of VAT.

Tangible fixed assets depreciation policy

25% reducing basis

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

2. Employees

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	1	1

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

3. Off balance sheet disclosure

No

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

4. Tangible assets

	Office equipment		Total
Cost	£	£	
At 01 December 2018	7,475		7,475
Additions	378		378
Disposals	-		-
Revaluations	-		-
Transfers	-		-
At 30 November 2019	<u>7,853</u>		<u>7,853</u>
Depreciation			
At 01 December 2018	5,676		5,676
Charge for year	544		544
On disposals	-		-
Other adjustments	-		-
At 30 November 2019	<u>6,220</u>		<u>6,220</u>
Net book value			
At 30 November 2019	<u>1,633</u>		<u>1,633</u>
At 30 November 2018	<u>1,799</u>		<u>1,799</u>

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

5. Debtors

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade debtors	382,452	267,416
Total	382,452	267,416

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

6.Creditors: amounts falling due within one year note

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Trade creditors	199,470	56,655
Total	199,470	56,655

CERES PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2019

7.Creditors: amounts falling due after more than one year

	<i>2019</i> <i>£</i>	<i>2018</i> <i>£</i>
Other creditors	485,065	830,547
Total	485,065	830,547

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.