

MILIEU CONSULT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020

Milieu Consult Limited
Unaudited Financial Statements
For The Year Ended 30 September 2020

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Milieu Consult Limited
Balance Sheet
As at 30 September 2020

Registered number: 07023188

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		110,066		31,941
			<u>110,066</u>		<u>31,941</u>
CURRENT ASSETS					
Debtors	4	174,961		347,325	
Cash at bank and in hand		190,161		5,096	
		<u>365,122</u>		<u>352,421</u>	
Creditors: Amounts Falling Due Within One Year	5	(215,658)		(232,367)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>149,464</u>		<u>120,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,530</u>		<u>151,995</u>
Creditors: Amounts Falling Due After More Than One Year	6	(105,415)		-	
		<u></u>		<u></u>	
NET ASSETS			<u>154,115</u>		<u>151,995</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			154,114		151,994
			<u>154,115</u>		<u>151,995</u>
SHAREHOLDERS' FUNDS			<u>154,115</u>		<u>151,995</u>

Milieu Consult Limited
Balance Sheet (continued)
As at 30 September 2020

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Carl Carrington

Director

16/06/2021

The notes on pages 3 to 7 form part of these financial statements.

Milieu Consult Limited
Notes to the Financial Statements
For The Year Ended 30 September 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing
Motor Vehicles	25% reducing
Fixtures & Fittings	20% reducing
Computer Equipment	20% reducing

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

Milieu Consult Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 11 (2019: 11)

Milieu Consult Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 October 2019	14,732	55,385	70,117
Additions	86,590	4,170	90,760
Disposals	(10,875)	-	(10,875)
As at 30 September 2020	90,447	59,555	150,002
Depreciation			
As at 1 October 2019	10,548	27,628	38,176
Provided during the period	6,040	4,659	10,699
Disposals	(8,939)	-	(8,939)
As at 30 September 2020	7,649	32,287	39,936
Net Book Value			
As at 30 September 2020	82,798	27,268	110,066
As at 1 October 2019	4,184	27,757	31,941

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	(44,281)	328,097
Prepayments and accrued income	18,800	12,500
Director's loan account	6,771	-
Amounts owed by group undertakings	6,778	6,728
	(11,932)	347,325
Due after more than one year		
Trade debtors	186,893	-
	186,893	-
	174,961	347,325

Milieu Consult Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	13,884	-
Trade creditors	34,116	66,388
Bank loans and overdrafts	13,673	17,976
Corporation tax	24,089	14,966
Other taxes and social security	8,660	16,574
VAT	117,966	89,274
Other creditors	3,270	23,252
Director's loan account	-	3,937
	<u>215,658</u>	<u>232,367</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Net obligations under finance lease and hire purchase contracts	60,415	-
Bank loans	45,000	-
	<u>105,415</u>	<u>-</u>

7. Obligations Under Finance Leases and Hire Purchase

	2020	2019
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	13,884	-
Between one and five years	60,415	-
	<u>74,299</u>	<u>-</u>
	<u>74,299</u>	<u>-</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Milieu Consult Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2020

9. Directors Advances, Credits and Guarantees

Included within Debtors is a loan to the director of £6,771, which was repaid on 14 January 2021.

The above loan is unsecured, interest free and repayable on demand.

10. General Information

Milieu Consult Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07023188 .
The registered office is Kingsway House, 103, Kingsway, London, WC2B 6QX.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.