

KEY FINANCIAL CLAIMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD 17 SEPTEMBER 2009 TO 31 JULY 2010

Company Registration No. 07022415 (England and Wales)



KEY FINANCIAL CLAIMS LIMITED

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KEY FINANCIAL CLAIMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£
Fixed assets			
Tangible assets	2		31,162
Current assets			
Debtors		70,809	
Cash at bank and in hand		504,811	
		<u>575,620</u>	
Creditors amounts falling due within one year		<u>(555,781)</u>	
Net current assets			19,839
Total assets less current liabilities			<u>51,001</u>
Provisions for liabilities			<u>(6,544)</u>
			<u>44,457</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			44,357
Shareholders' funds			<u>44,457</u>

For the financial period ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 18 February 2011



Andrew Gannon
Director

Company Registration No. 07022415

KEY FINANCIAL CLAIMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	33% Straight line
Fixtures, fittings & equipment	20% Reducing balance

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets £
Cost	
At 17 September 2009	-
Additions	34,360
Disposals	(255)
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At 31 July 2010	34,105
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Depreciation	
At 17 September 2009	-
On disposals	(28)
Charge for the period	2,971
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At 31 July 2010	2,943
	<hr/>
Net book value	
At 31 July 2010	<u>31,162</u>

KEY FINANCIAL CLAIMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JULY 2010

3	Share capital	2010
		£
	Allotted, called up and fully paid	
	100 Ordinary shares of £1 each	100
		<u>100</u>

During the year 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration