

**Registered Number 07022374**

**GUNILLA ASSMUNDSON LTD**

**Abbreviated Accounts**

**30 September 2015**

## Abbreviated Balance Sheet as at 30 September 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Intangible assets	2	3,099	3,320
Tangible assets	3	23,523	28,306
		<u>26,622</u>	<u>31,626</u>
<b>Current assets</b>			
Stocks		1,087	1,087
Debtors		18,844	15,249
Investments		20,643	-
Cash at bank and in hand		123,675	119,864
		<u>164,249</u>	<u>136,200</u>
<b>Creditors: amounts falling due within one year</b>		<u>(30,186)</u>	<u>(34,981)</u>
<b>Net current assets (liabilities)</b>		<u>134,063</u>	<u>101,219</u>
<b>Total assets less current liabilities</b>		<u>160,685</u>	<u>132,845</u>
<b>Total net assets (liabilities)</b>		<u>160,685</u>	<u>132,845</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Revaluation reserve		642	-
Profit and loss account		159,943	132,745
<b>Shareholders' funds</b>		<u>160,685</u>	<u>132,845</u>

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 May 2016

And signed on their behalf by:

**Gunilla Assmundson, Director**

**Notes to the Abbreviated Accounts for the period ended 30 September 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Tangible assets depreciation policy**

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over its expected useful economic life as follows:

Asset Class: Fixtures & Fittings

Depreciation Rate & Method: 25% Reducing Balance

Asset Class: Plant & Machinery

Depreciation Rate & Method: 25% Reducing Balance

**Intangible assets amortisation policy**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over its expected useful economic life as follows:

Asset Class: Goodwill

Amortisation Rate & Method: 5% Straight Line

**Other accounting policies**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Current asset investments are included at the lower of cost and net realisable value.

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling prices less anticipated costs to completion and selling costs.

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Intangible fixed assets**

**Cost**

At 1 October 2014	4,425
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>4,425</u>

**Amortisation**

At 1 October 2014	1,105
Charge for the year	221
On disposals	-
At 30 September 2015	<u>1,326</u>

**Net book values**

At 30 September 2015	<u>3,099</u>
At 30 September 2014	<u>3,320</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 October 2014	67,642
Additions	3,059
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	<u>70,701</u>

**Depreciation**

At 1 October 2014	39,336
Charge for the year	7,842
On disposals	-
At 30 September 2015	<u>47,178</u>

**Net book values**

At 30 September 2015	<u>23,523</u>
At 30 September 2014	<u>28,306</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

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