



**Registration of a Charge**

Company name: **NORTHWOOD TISSUE (DISLEY) LIMITED**

Company number: **07022309**



X96LHRER

Received for Electronic Filing: **05/06/2020**

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**Details of Charge**

Date of creation: **27/05/2020**

Charge code: **0702 2309 0009**

Persons entitled: **RBS INVOICE FINANCE LIMITED**

Brief description:

**Contains fixed charge(s).**

**Contains negative pledge.**

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**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

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**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **GATELEY PLC**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 7022309

Charge code: 0702 2309 0009

The Registrar of Companies for England and Wales hereby certifies that a charge dated 27th May 2020 and created by NORTHWOOD TISSUE (DISLEY) LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 5th June 2020 .

Given at Companies House, Cardiff on 8th June 2020

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

## RBSIF Chattel Mortgage - Company

**THIS IS AN IMPORTANT DEED. YOU SHOULD TAKE LEGAL ADVICE BEFORE SIGNING.**

**Owner:** Northwood Tissue (Disley) Limited

**Registered No:** 07022309

**RBSIF:** RBS Invoice Finance Limited (Company number 0662221)

**Date:** 27 May 2020

### 1. Owner's Obligations

The Owner will pay to RBSIF on demand all the Owner's Obligations. The **Owner's Obligations** are all the Owner's liabilities to RBSIF (present, future, actual or contingent and whether incurred alone or jointly with another) and include:

- 1.1 **Interest** at the rate charged by RBSIF, calculated both before and after demand or judgment on a daily basis and compounded according to agreement, or, in the absence of agreement, monthly on the days selected by RBSIF; and
- 1.2 any expenses RBSIF or a receiver incurs (on a full indemnity basis and with Interest from the date of payment) in connection with:
  - 1.2.1 each of the **Assets** described in Schedule 1; or
  - 1.2.2 taking, perfecting, protecting, enforcing or exercising any power under this deed.

### 2. Legal Mortgage

The Owner, as a continuing security for the payment on demand of the Owner's Obligations and with full title guarantee assigns to RBSIF:

- 2.1 each of the **Assets**.
- 2.2 all rents receivable from any lease or hiring of any of the **Assets**.
- 2.3 the proceeds of any insurance affecting any of the **Assets**.
- 2.4 all handbooks, logs, maintenance or other records, manuals, data or drawings relating to any of the **Assets**, including all associated warranties and maintenance contracts.
- 2.5 all equipment, tools and other goods which are necessary to ensure that each of the **Assets** functions in accordance with the manufacturer's recommendations.

### 3. Restrictions

The Owner will not, without RBSIF's consent:

- 3.1 permit or create any mortgage, charge or lien on any of the **Assets**.
- 3.2 lease, hire, licence or dispose of any of the **Assets**.
- 3.3 change the location of any of the **Assets**.
- 3.4 agree to any variation or release of any warranty relating to any of the **Assets**.
- 3.5 carry out any work resulting in any of the **Assets** being affixed to any land.

#### **4. Undertakings**

The Owner will:

- 4.1 keep each of the Assets in good condition and regularly maintained in accordance with the manufacturer's recommendations.
- 4.2 keep each of the Assets comprehensively insured to RBSIF's reasonable satisfaction for its full reinstatement cost and, where required, deposit with RBSIF the relevant policy (or a copy where RBSIF agrees). In default, RBSIF may arrange insurance at the Owner's expense.
- 4.3 hold on trust for RBSIF all proceeds of any insurance of any of the Assets. At RBSIF's option, the Owner will use the proceeds to make good the relevant loss or damage, or to reduce the Owner's Obligations.
- 4.4 at RBSIF's request, attach to each of the Assets and at all times display prominently, a notice as set out in Schedule 2 and on request, supply evidence of the notice.
- 4.5 deposit all documents of title, invoices, contracts and warranties relating to each of the Assets with RBSIF where required.
- 4.6 keep each of the Assets at the location specified in Schedule 1.
- 4.7 use and operate each of the Assets in accordance with the manufacturer's recommendations.
- 4.8 replace or repair any broken or worn out parts when necessary.
- 4.9 not carry out modifications or alterations to any of the Assets without RBSIF's consent.
- 4.10 permit RBSIF to enter any premises to inspect any of the Assets at any time.

#### **5. Possession and Exercise of Powers**

- 5.1 RBSIF does not have an immediate right to possession of the Assets or any associated income (and will not be considered to be taking possession if it enters premises to inspect or repair any of the Assets). The Owner will continue in possession until RBSIF takes possession.
- 5.2 If RBSIF makes a demand, RBSIF may then take possession or exercise any of its other powers without further delay.
- 5.3 Any purchaser or third party dealing with RBSIF or a receiver may assume that RBSIF's powers have arisen and are exercisable without proof that demand has been made.
- 5.4 RBSIF will not be liable to account to the Owner for any money not actually received by RBSIF.

#### **6. Appointment of Receiver**

RBSIF may appoint or remove a receiver or receivers of any of the Assets. If RBSIF appoints a receiver, RBSIF may fix and pay the receiver's fees and expenses. The receiver will be the Owner's agent and the Owner (and not RBSIF) will be responsible for the acts, defaults and remuneration of the receiver.

#### **7. Powers of RBSIF and Receivers**

- 7.1 RBSIF or any receiver may:
  - 7.1.1 enter any premises and take possession of any of the Assets.
  - 7.1.2 carry out work, maintenance or repair on any of the Assets.

- 7.1.3 sell, lease, accept surrenders of leases or hire agreements, licence, charge, deal with, manage or dispose of any of the Assets without restriction, including disposing of any accessories, additions or parts separately.
- 7.1.4 do any acts which RBSIF or a receiver considers to be incidental or beneficial to the exercise of their powers.
- 7.2 A receiver may borrow and secure the repayment of any money in priority to the Owner's Obligations.
- 7.3 Joint receivers may exercise their powers jointly or separately.
- 7.4 A receiver will first apply any money received from any of the Assets towards the repayment of all money that the receiver has borrowed and secondly in payment of the receiver's fees and expenses. The receiver will then apply any remaining money received as required by law.
- 7.5 RBSIF may exercise any of its powers even if a receiver has been appointed.
- 7.6 RBSIF may set off any amount due from the Owner against any amount owed by RBSIF to the Owner. RBSIF may exercise this right, without prior notice, both before and after demand. For this purpose, RBSIF may convert an amount in one currency to another, using its market rate of exchange at the relevant time.

## **8. Application of Payments**

RBSIF may apply any payments received for the Owner to reduce any of the Owner's Obligations, as RBSIF decides.

## **9. Preservation of Other Security and Rights and Further Assurance**

- 9.1 This deed is in addition to any other security or guarantee for the Owner's Obligations held by RBSIF now or in the future. RBSIF may consolidate this deed with any other security so that they have to be redeemed together, but it will not merge with or prejudice any other security or guarantee or any of RBSIF's other rights.
- 9.2 On request, the Owner will execute any deed or document, or take any other action required by RBSIF, to perfect, enhance or facilitate the realisation of RBSIF's security under this deed.

## **10. Power of Attorney**

To give effect to this deed and secure the exercise of any of their powers, the Owner irrevocably appoints RBSIF, and separately any receiver, to be the Owner's attorney (with full power of substitution and delegation), in the Owner's name to sign or execute any documents, deeds and other instruments, or take, continue or defend any proceedings.

## **11. Consents, Notices and Demands**

- 11.1 All consents, notices and demands must be in writing.
- 11.2 RBSIF may deliver a notice or demand to the Owner at its registered office or at the contact details last known to RBSIF.
- 11.3 A notice or demand signed by an official of RBSIF will be effective at the time of personal delivery; on the second business day after posting; or, if by fax, at the time of sending, if sent before 6.00 p.m. on a business day or otherwise on the next business day. A **business day** is a weekday other than a national holiday.
- 11.4 A notice from the Owner to RBSIF will be effective on receipt.

## **12. Transfers**

12.1 RBSIF may allow any person to take over any of its rights and duties under this deed. The Owner authorises RBSIF to give that person or its agent any financial or other information about the Owner. References to RBSIF include its successors.

12.2 The Owner may not transfer any of its rights or obligations under this Agreement.

**13. Certificates**

Any certificate or determination by RBSIF specifying the amount of the Owner's Obligations due from the Owner (including details of any relevant calculation thereof) is, in the absence of manifest error, conclusive evidence against the Owner of the matters to which it relates.

**14. Third Party Rights**

A person who is not a party to this deed shall have no rights under the Contract (Rights of Third Parties) Act 1999 to enforce any term of this deed. This clause does not affect any right or remedy of any person which exists or is available otherwise than pursuant to that Act.

**14. Law**

14.1 English law applies to this deed and the English courts have exclusive jurisdiction.

14.2 For the benefit of RBSIF, the Owner irrevocably submits to the jurisdiction of the English courts and irrevocably agrees that a judgment or ruling in any proceedings in connection with this deed in those courts will be conclusive and binding on the Owner and may be enforced against the Owner in the courts of any other jurisdiction.

## **SCHEDULE 1**

### **THE ASSETS**

including any spare parts, accessories, modifications and additions.

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description	Market Value	Market Value
		{In-Situ}	Ex-Situ
		(June 2019)	(June 2019)
		£	£
<u>Northwood Tissue (Disley) Limited, 5 Waterside, Disley, Stockport SK12 2HJ</u>			
<u>Machinery and Equipment Understood to be Owned</u>			
<u>Wetlap and Pulping Room</u>			
	Kvaerner Hymac Inc. IGH Pressure 40-HL twin wire wetlap pulp press line Serial no: 16040 7619 Complete with headbox, table section, static foil, 'S' roll, high pressure section comprising (3) pairs press rolls and pair of drive rolls, CL40 cutter, Elco motorised pallet loading conveyor, showers, wires, framing, pumps, drive and controls, lifting gantry and safety guards	210,000	37,500
18010	Stainless steel de-ink cold pulper fill tank	)	)
18030	ABS Scanpump pulper fill pump	)	)
	Stainless steel de-ink hot pulper fill tank	)	)
	ABS Scanpump pulper dump pump (in adjacent room)	)	)
		12,500	2,000
18070	Elco inclined steel slat de-ink stock feed conveyor with drive, steel framing and supports Approx. length 26m Serial no. 26491 (1999)	)	)
18080	Comer stainless steel high density de-ink pulper with drive (drive subject to finance with Lombard), operators platform and supports Throughput approx. 6T p/hr	)	)
		40,000	6,000




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Northwood Tissue (Disley) Limited - Disley

Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
19080	Fico inclined steel slit stock feed conveyor with drive, steel framing and supports Approx. length 26m Serial no. 32155-98	) ) ) ) )		
19090	Comer stainless steel high consistency PM1 pulper with drive, operators platform and supports Throughput approx. 6T p/hr	) ) )	40,000	6,000
19050	Wire baling machine		2,500	500
	Chemical tank farm comprising:	)		
Tank 1	GRP 1,100 litre caustic storage tank	)		
Tank 2	GRP 4,000 litre de-foamer storage tank	)		
Tank 3	GRP 8,000 litre stock-bleaching storage tank	)		
Tank 4	GRP 4,000 litre wire conditioning storage tank	)		
Tank 5	GRP 2,000 litre ETP foam storage tank	)		
Tank 6	GRP 2,000 litre de-foamer storage tank	)		
Tank 7	GRP 4,000 litre biocide storage tank Asset no. 233	) )		


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Northwood Tissue (Disley) Limited - Disley

			
		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
Tank 8	GRP 2,000 litre boiler oxygen scavenger tank	)	
		)	
Tank 9	GRP 2,000 litre boiler polymer storage tank	)	
		)	
Tank 10	GRP 1,000 litre caustic storage tank	)	
		)	
	Beta Protection skid mounted dosing unit and controls	)	10,000 1,500
39480	Kel-Air Plastics 28,380 litre GRP caustic soda tank Serial no. TS96/071-1 (1996)	)	
		)	
39450	Kel-Air Plastics 28,380 litre GRP sodium silicate tank Serial no. TS96/071-2 (1996)	)	
		)	
17180	Forbes 26,090 litre GRP Redibond 4453 starch tank with double dosing pump rig	)	
		)	
	Bunded area, pipework and guarding	)	18,000 1,500
<u>Stock Preparation and De-Inking Plant</u>			
<u>Ground Floor</u>			
	Epurex P52 pulper dump screen	)	
	with gantry and rubber collection conveyor to outside	)	
		)	
	ABS Scanpump pulper dump pump	)	24,000 2,000

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Northwood Tissue (Disley) Limited - Disley

		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
	Cellwood disperger system comprising:	)	
18400	De-waterer unit (located on first floor)	)	
18410	Screw-press (located on first floor)	)	
18430	Plug screw	)	
	Shredder	)	
18450	Pre-Heater	)	
18460	Infeed screw	)	
	Disperger	)	
	Pipework and connections	)	68,000
18340	Sunds Conflo Defibrator control refiner with motor drive		7,000
	Valmet Optifiner RF-2 refiner Serial no. STOD185806 (2018) with ABB driver motor	)	130,000
		)	70,000

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Northwood Tissue (Disley) Limited - Disley

Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
	Kadant Screenone type SQ 6R P/P screen (2018)	}		
	with Kadant Boostek type BTK080JG2011	}		
	Serial no. BTK080JG2011023 (2018)	}		
	Kadant DNT200 washer	}		
	Serial no. 48400 (2017)	}		
	with mezzanine structure, hoist	}	480,000	240,000
	Stainless steel rectangular fresh water storage tank	}		
	Stainless steel clarified water storage tank	}		
	ABS Scanpump freshwater distribution pump	}		
	ABS Scanpump standby freshwater distribution pump	}		
	ABS Scanpump clarified distribution pump	}		
	ABS Scanpump standby clarified distribution pump	}	16,000	1,500
	Concrete sump with (2) effluent pumps (located outside)	}		
	Inclined rubber belt de-watering rejects conveyor (feeding side room)	}		
	Sigma ECOMPAT 22 rejects compactor	}		
	with conveyor and dump hopper (located in side room)	}		


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Northwood Tissue (Disley) Limited - Disley

Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
28050	Longwood Engineering mill screen	)		
	with bucket conveyor and Parkwood screen (located in side room)	)	15,000	5,000
	Voith Sulzer rotary screen	)		
	Serial no. 21449.EQ.NR.31ME08 (1998)	)		
	(Subject to finance with Lombard)	)	7,000	3,500
28010	Stainless steel sludge tank	)		
	with horizontally mounted agitator	)		
		)		
	Mono Pumps sludge tank pump	)		
		)		
	Mono Pumps standby sludge tank pump	)	9,500	1,500
	Stainless steel de-ink dump chest	)		
	with horizontally mounted agitator	)		
		)		
	ABS Scanpump dump chest pump	)	16,000	1,800
18650	Stainless steel Krofta feed tank	)		
		)		
	Krofta feed tank pump	)	10,000	1,500
48300	DNT dilution tank	)		
	with Ahlstrom horizontally mounted agitator	)		
		)		
	ABS Scanpump bleach/disperser feed pump	)	8,000	1,800


Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley

		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
	Screenone feed tank with Ahlstrom horizontally mounted agitator	}	
	ABB feed pump	}	8,000 1,800
	Stainless steel dispersed accept chest with Ahlstrom horizontally mounted agitator	}	
	ABS Scanpump stock pump	}	8,000 1,800
	Stainless steel DSM accept stock chest with Ahlstrom SLB100/15 horizontally mounted agitator	}	
	ABS Scanpump DSM accepts pump	}	8,000 1,800
19160	Stainless steel softwood dump chest with Ahlstrom horizontally mounted agitator	}	
	ABS Scanpump dump chest pump	}	8,000 1,800
18840	Stainless steel de-ink final chest with Ahlstrom horizontally mounted agitator	}	
	ABS Scanpump dump chest pump	}	8,000 1,800
19200	Stainless steel hardwood dump chest (Not in use)	}	

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Northwood Tissue (Disley) Limited - Disley

		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
	Sulzer pump unit	}	
		}	
19250	Stainless steel machine chest	}	
	with Ahlstrom SLB-100 30T horizontally mounted agitator	}	
		}	
	ABS Scanpump machine chest pump	}	
		}	
19290	Stainless steel broke chest	}	
	with Ahlstrom SLB.80.18 horizontally mounted agitator	}	
		}	
	ABS Scanpump broke chest pump	}	27,500 3,000

## Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description	Market Value	
		{In-Situ} (June 2019) £	Ex-Situ (June 2019) £
	<u>First Floor</u>		
	Krofta stainless steel water clarifier with top mounted paddle agitator	25,000	2,400
	Krofta galvanised steel dissolved air flotation tank with single arm skimmer, rolled steel support and 5" centrifugal pump Approx. diameter 20', approx. depth 43"	}	}
	Kemra polymer skid mounted rig with Turun Asennistream type Poly-S unit Serial no. 0156 (2001)	}	}
	Galvanised steel sludge tank	}	}
	Varisco centrifugal pump	26,000	2,000
	Cellwood direct de-watering plant comprising:	}	}
18770	Screw de-watering unit (from DSM chest)	}	}
18760	Bleach screw press	}	}
	Breaking screw conveyor	}	}
	Screw feed (to ink final chest)	34,000	2,800



Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



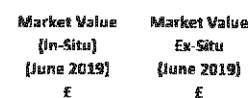
Plant Number	Asset Description		Market Value (In-Situ) (June 2019)	Market Value Ex-Situ (June 2019)
			£	£
	Algas microfilter Serial no. 267 (1995)		5,000	1,500
	Eton policing filter	)		
		)		
	Comer DPA-40 high density cleaner with valves	)	4,000	1,800
18050	Alfa-Laval AM20-SFM de-ink heat exchanger		2,500	1,200
18690	De-ink Krofta ADT1 with ABS Scanpump feed pump and air dissolving tube		6,000	2,500
18710	De-ink Krofta ADT2 with ABS Scanpump feed pump and air dissolving tube		6,000	2,500
18720	Stainless steel rectangular de-ink clarified header tank	)		
		)		
	ABS Scanpump MP clarified pump	)	7,000	1,500
PM4	Stainless steel pulper fill tank	)		
		)		
	ABS Scanpump UTM dilution pump	)	9,000	3,000
19100	Stainless steel pulper fill tank	)		
		)		
	ABS Scanpump pump	)	9,000	3,000

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley

Plant Number	Asset Description	Market Value	
		(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
11090	Stainless steel bore hole water tank (for boiler feed) (located on second floor)	) ) )	
11070	Stainless steel steam heated hot water tank (for boiler) (located on second floor)	) ) )	
	(2) Boiler water feed pumps	)	6,500 1,500
	<u>Second Floor</u>		
18373	Krofta Supracell sectional stainless steel circular de-ink flotation clarified with single arm skimmer Diameter 55', depth 27"	) ) )	100,000 8,000
	<u>PD500 Switchroom - First Floor</u>		
	Linott PD500 switchgear with Danfoss inverters, capacitors, wiring and cabling		
	<u>PD100 Switchroom - First Floor</u>		
	Linott PD100 and PD510 switchgear with Danfoss inverters, ABB pfc capacitors, wiring and cabling		
	<u>PD300 Switchroom - First Floor</u>		
	Linott PD300 switchgear with L&E 3.3kV switchgear, Danfoss inverters, ABB pfc capacitors, wiring and cabling		

**Northwood Tissue (Disley) Limited - Disley**

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**NORTHWOOD**  
TISSE & COMPANY

Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
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Plant Number	Asset Description	£	£
	OVER Meccanica Former-C Compact Yankee tissue making machine		
	{1991 / installed 1995/6}		
	Wire width: 3,030mm, design speed 2,000M/min, design capacity 84T p/day, tissue weight 12 - 27 G/M <sup>2</sup> , paper		
	width 2,650mm		
	comprising:		
	Stainless steel headbox		
	with slice, forming roll 1,500mm with 270kW DC motor drive		
	twin wire section (wire section Subject to finance with Lombard) with tension and carry rollers, max. wire		
	20,535mm min. wire 20,125mm		
	vacuum suction section,		
	pick up section with roll		
	felt section with tension and carry rollers (felt section Subject to finance with Lombard), felt max. 36,750mm		
	felt min. 34,900mm		
	Voith suction roll (roll Subject to finance with Lombard), diameter 880mm with 150kW DC motor drive		
	{2012}		
	{2} Vacuum separator tanks		
	Sandusky Walmsley internally ribbed rolled steel Yankee drying cylinder		
	Diameter 3,685mm, speed 1,700m/min		
	10 bar running pressure, shell width 3,340mm, paper width 2,870mm including trim		
	with {2} 205kW DC motor drives		
	Serial no. 12285 {2003}		

## Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
	Metso Advantage Air Cap high velocity wet-end drying hood	}		
	with Fives gas fired burners, combustion fan and circulation fan, trunking, heat exchanger and vent to	}		
	atmosphere with hood withdrawal/closing devices, hydraulic pump unit and Fireye BLS10 control panel	}		
		}		
	Metso Advantage Air Cap high velocity dry-end drying hood	}		
	with Fives gas fired burners, combustion fan and circulation fan, trunking, heat exchanger and vent to	}		
	atmosphere with hood withdrawal/closing devices, hydraulic pump unit and Fireye BLS10 control panel	}		
		}		
	Boge air system (serving both wet-end and dry-end hoods)	}		
		}		
	Scoda PED 97/23/CE hydraulic unit	}		
	Serial no. C-26745 (2012)	}		
		}		
	Hood fire suppression system	}		
		}		
	Oscillating creping doctor blade	}		
	with clean off doctor blade	}		
		}		
	Metso Optislush HP-33B1 UTM under the machine pulper	}		
	Capacity 100T/hr, 24 hours pump out rate, 3,000 litres/min	}		
	(pumps back to broke chest)	}		
		}		
	Nordfab Disa Technologies type NFK 2000 3+1 HJLR winder dust extraction system	}		
	Serial no. 166 (1997)	}		
	with dust collector, JKF Fan T-2000 fan, serial no. V-006779 (2015), (2) fans and extraction trunking	}		
		}		

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
	Valmet QCS product scanning system	}		
	(Subject to finance with Lombard)	}	80,000	20,000
		}		
	OVER Meccanica pope reel comprising	}		
	Primary and secondary arms, Pope reel with 44kW DC motor drive, reel starter with DC motor drive and	}		
	machine guarding	}		
		}		
	LEV PM1 dust control system	}		
	with attenuator (outside)	}		
		}		
	Lubrication system comprising	}		
	Lubrication oil tank, duty and standby pumps, tank heaters, duplex filters, sight flows and	}		
	pipework	}		
		}		
	Stainless steel clad framing, (2) vertical multi stage water pumps for felt and wire cleaning, Krofta water	}		
	transfer pump, (2) backwater pumps, SCADA (system control and data acquisition), machine control software,	}		
	electric control system, wiring and switchgear, piping, valves and associated pumps	}		
		}		
		}		
	Machine hog pit, foundations, drains and civil works for machine	}		
		}		
	Nash 904-M2 liquid ring vacuum pump	}		
	Serial no. ME011582 (2003)	}		
	with ABB 185kW 3.3kV motor drive	}		
		}		
	Nash 904-M2 liquid ring vacuum pump	}		
	Serial no. ME011542 (2003)	}		
	with ABB 185kW 3.3kV motor drive	}		


Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley

Plant Number	Asset Description		Market Value (In-Situ) (June 2019)	Market Value Ex-Situ (June 2019)
			£	£
	Nash 904-M2 liquid ring vacuum pump with ABB 185kW 3.3kV motor drive	)		
	Eaton flow policing filter Serial no. F-30911 (2013) with (2)ativity meters	)		
	Additional equipment comprising IBC stand, steaming system with pipework, vacuum pipework, electrical installation and machine control system	)	2,770,000	800,000
	OVER Meccanica series 1500-T 2-ply rewinding machine Trimmed width 2,700mm, design speed 1,200m/min (1991, installed 1995) with (2) back stands with side shift, multihead slitting unit, (2) knife cutters, wind up section with 100kW DC motor drive, lineshaft and tapered pulley drive to each stand, hydraulic lowering table, fabricated steel framing, guarding and controls	)		
	Impact trim extraction system with fan and ducting	)		
	United Packaging Reel Rapper 3000 stretch wrap machine and turntable	)		
	Pneumatic winch operated core extraction and insertion machine	)	160,000	55,000

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley

		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
	Cochran Thermax dual fuel packaged steam boiler	)	
	Design pressure 18.35 bar, max. continuous rating 13,608 KG/hr	)	
	with burner, flue and stack	)	
	Serial no. 30/1058 (1995)	)	
		)	
	Thermotech economiser	)	
	Serial no. 1107	)	
		)	
	Direct Services water softening plant	)	
	with (2) mild steel tanks and plastic tank	)	
		)	
	Achenback flash vessel	)	
	Serial no. 9381 (2003)	)	
		)	
	Kandant 5" thermos compressor	)	38,000
			6,500
	Street twin girder electric overhead travelling crane		
	with (2) 8T SWL pendant controlled hoists		
	Serial no. 8893 (1995)		5,000
			1,500
	<u>Laboratory Area</u>		
	Testometric 220D tensile tester	)	
		)	
	Mutek PCD03 particle charge detector	)	
		)	
	Macbeth 3100 colour eye	)	
	Serial no. 31004421195	)	



Appendix 4 - Schedule of Owned Machinery and Business Assets


Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
		}		
	TMI 49-63 precision micrometer	}		
		}		
	Hach DR2800 turbidimeter	}		
		}		
	Hach Lage LT200 turbidimeter	}		
		}		
	Carbolite ELF 11/6 oven	}		
	Serial no. 20-400472	}		
		}		
	Stuart Scientific SW1 Flocculator	}		
		}		
	Sartorius BP211D balance scales	}		
		}		
	Olympus CH40 microscope	}		
		}		
	Datacolour Tru-View2 light cabinet	}	8,000	2,000
	<u>Bulk Tank Area (Outside)</u>			
		}		
	Kel Air 5,000 litre GRP sulphuric acid storage tank	}		
	with air valve and pump unit	}		
	(Not in use)	}		
		}		
	Forbes 15,000 litre fibreglass wet strength additive storage tank	}		
		}		

## Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley

		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
	Solvay Interlox 20,000 litre stainless steel rubber lined peroxide storage tank with Solvay Interlox 50% hydrogen peroxide dosing system and connecting pipework Serial no. P60991 (1996)	}	
		}	
	GRP kymene storage tank with connecting pipework	}	
		}	
	GRP sulphuric acid level tank with connecting pipework	}	
		}	
	Bunded area, pipework and controls	}	38,000 1,500
	<u>Effluent Plant</u>		
28100	Steel section 100cm <sup>3</sup> balance tank with single agitator and Milltronic ultrasonic level sensor, controls and connections	}	
		}	
28090	Steel section 550cm <sup>3</sup> balance tank with twin agitators, (2) Milltronic ultrasonic level sensors, Danfoss MAG2500 flow meter, Rotark control valve, access ladders, staging, controls and connections	}	
		}	
		}	
	Steel section 350cm <sup>3</sup> primary clarifier tank with 5m rotating bridge with Sedimat twin scraper, (2) Mono sludge pumps, ultrasonic bed detector, (2) Gilkes transfer pump units, Promac chemical, addition point, flow meter, controls and connections	}	
		}	

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) {June 2019} £	Ex-Situ {June 2019} £
28140B	GRP sedimat output tank	)		
	Approx. diameter 4m x 2m	)		
	with inline solids meter, controls and connections	)		
	(2) Sedimat pumps	)		
	(3) Aerzen aeration units	)		
28300	with weatherproof hoods	)		
	Steel section 2,570cm <sup>3</sup> aeration tank	)		
	with TJ suspended solids meter, dissolved oxygen probe, access ladder, controls and connections	)		
		)		
		)		
28500	Steel section 75cm <sup>3</sup> degassing tank	)		
	with suspended solids meter, controls and connections	)		
		)		
		)		
		)		
28530	Steel section 550cm <sup>3</sup> final clarifier tank	)		
	with 7m rotating bridge with (5) scraper units and bed detector unit, Milltronics Multi-Ranger level sensor, cast	)		
	concrete V-notch weir, Aqua-Cell automatic sampling station, TJ suspended solids meter, Rosemat Solu Comp II	)		
	Ph meter, (2) Plenty in-line filter units, ABS electric pump unit, controls and connections	)		
		)		
28600	Steel section 100cm <sup>3</sup> sludge blending tank	)		
	with (2) Biwater RAS pump units, level probe, Milltronics ultrasonic level sensor, Rotark control valve with	)		
	meter, access ladder, controls and connections	)		
		)		
		)		

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description	Market Value	
		(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
	<u>Sludge Press House</u>		
	Ferrous chloride 1,000 gallon storage tank		
	with integral bund and Grundfoss dosing pump		
	Sludge Press line 1 comprising:		
	Neyrtec RST1500 trommel screen		
	Serial no. 91 (2016)		
	Neyrtec PFB525 sludge screw press		
	Serial no. 464 (2016)		
	(Subject to finance with Lombard)		
	Sludge Press line 2 comprising:		
	Neyrtec RST1500 trommel screen		
	Serial no. 90 (2016)		
	Neyrtec PFB525 sludge screw press		
	Serial no. 465 (2016)		
	(Subject to finance with Lombard)	275,000	65,000
	Stainless steel wash water tank		
	with (3) booster pumps		
	All associated controls, pipework etc.		
	<u>MCC Room</u>		
	Danfoss VLT 5000 inverter		

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value (In-Situ) (June 2019)	Market Value Ex-Situ (June 2019)
			£	£
	Danfoss VLT Automation Drive inverter	}		
	ESL transformer with RCD circuit breakers	}		
	LPI twin section effluent plant switch panel with cabling and connections	}		
	<u>Exterior Lower Level</u>	}		
	Welded 20cm <sup>3</sup> steel filtrate return tank with (2) Biwater filtrate return pumps, (2) Grundfoss DME-60 dosing pumps, controls and connections	}		
	Gilkes Varisco sludge bunker return pump	}	335,000	45,000
	<u>Transformer Compound 1</u>			
	Brush transformer 19,000 kVA	}		
T12	SFR transformer	}		
	Ferranti transformer	}	12,500	
	<u>Transformer Compound 2</u>			
	Ferranti transformer		4,000	

## Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description	Market Value (In-Situ) (June 2019)	Market Value Ex-Situ (June 2019)
		£	£
	<u>Transformer Compound 3</u>		
T1, T3 & T4	(3) Slater Electronics transformer	18,000	-
	<u>Transformer Compound 4</u>		
T2A & T2B	(2) Slater Electronics transformer	8,000	-
	<u>Transformer Compound 5</u>		
	Slater transformer	7,000	-
	<u>Fire Pump House</u>		
Pump 1	Armstrong diesel driven static fire pump with Iveco AIFO 6-cylinder diesel engine, Fire-Driver 240 power transfer/clutch unit, Armstrong HCT1-150315 pump unit, AUR 9" valve, Grundfoss vertical pump unit, PPD stainless steel filter, fuel tank, controls and connecting pipework	}	}
Pump 2	Armstrong diesel driven static fire pump with Iveco AIFO 6-cylinder diesel engine, Fire-Driver 240 power transfer/clutch unit, Armstrong HCT1-150315 pump unit, AUR 9" valve, Grundfoss vertical pump unit, PPD stainless steel filter, fuel tank, controls and connecting pipework	}	}
	Fire pump no. 1 priming tank	}	}
	Fire pump no. 2 priming tank	}	}

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
	Linott fire pump switch panel	)		
	Serial no. 39203 (1995)	)		
	<u>River Water Intake</u>			
	River water intake	)		
	with concrete channel and pump chamber, steel rubbish screen and guarding	)		
		)		
	(2) Submersible pumps	)		
	with electrical switchgear, pipework and valves	)	8,000	-
	<u>Old Mill - Engineering Area</u>			
	Machine shop comprising	)		
		)		
	Progress 4E pillar drill	)		
		)		
	Energpac 50T hydraulic workshop press	)		
		)		
	Colchester Student 1800 lathe	)		
		)		
	Horizontal bandsaw	)		
		)		
	Blade grinder	)	4,000	1,200
	Stores and contents	)		
		)		
	Racking, tools, lifting gear and stored equipment	)	10,000	2,000

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley




Plant Number	Asset Description		Market Value	Market Value
			(In-Situ) (June 2019) £	Ex-Situ (June 2019) £
	Hankinson HHDP 1450 compressed air dryer	)		
	Serial no. G3800 204004 (2004)	)		
		)		
	Hi-Line Tundra 1330 refrigerated air dryer	)		
	Serial no. 14T-000285 (2014)	)		
		)		
	AirPower Centre compressed air receiver	)		
	Serial no. 58964 1974708 (1992)	)		
		)		
	Boge SF100 air compressor	)		
	Serial no. 501228	)		
		)		
	Boge SF150 air compressor	)		
	Serial no. 54137	)		
		)		
	Boge S100-3 packaged air compressor	)		
	Serial no. 5117903	)	18,000	7,500
		)		
	Old Mill Storage Area			
DCM 6	<b>DCM 6 Converting Line comprising:</b>			
	DCM double unwind stand	)		
	with pneumatic reel lift	)		
DCM 6	Serial No: -- (2011)	)		
	Capacity: 1200mm	)		
		)		



## Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley

		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
Plant Number	Asset Description		
DCM 6	DCM twin roller embossing stand	}	
	Serial No: -- (2011)	}	
	with control panel	}	
	capacity: 1500mm	}	
DCM 6	(2) Busch Mink vacuum pumps	}	
DCM 6	DCM EPO Chief Interfolder	}	
	Serial No: 2108903 (1998)	}	
	Capacity: 1200mm max width	}	
		}	
DCM 6	SP Conpack Systems approx. 2m transfer conveyor	}	
DCM 6	Mac Due H80/A dual pack 90-degree sealer	}	
	Serial No: 4971 (2010)	}	
	with swing jib crane and Stahl ST05 electric chain hoist SWL 50kg	}	
		}	
DCM 6	Siat XL 35 carton taper	}	
	Serial No: 6248 (1994)	}	
	with flexible conveyor 700mm x 500mm	}	35,000
		}	14,000
	(Line decommissioned at time of inspection)	}	

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description	Market Value (In-Situ) (June 2019)	Market Value Ex-Situ (June 2019)
		£	£
DCM 1	<b>DCM 1 Converting line comprising:-</b>	)	)
		)	)
	DCM single reel unwind stand	)	)
DCM 1	Serial No: 73.99.07C (1999)	)	)
	with pneumatic reel lift	)	)
	capacity: 1200mm width	)	)
		)	)
	DCM single reel unwind stand	)	)
DCM 1	Serial No: 73.99.07B (1999)	)	)
	capacity: 1200mm width	)	)
		)	)
	Pelloby six leg overhead lifting gantry	)	)
DCM 1	with 750kg pendant controlled electric chain hoist	)	)
	5m x 2m	)	)
		)	)
	DCM Gaufruer embossing stand	)	)
DCM 1	Serial No: 73.99.9074A (1999)	)	)
	with bridge and dancer tension unit	)	)
		)	)
	DCM EPO Chief interfolder	)	)
DCM 1	Serial No: 384801 (1984)	)	)
	capacity: 1200mm max width	)	)
		)	)
	Mac Due H80/90 dual pack 90-degree sealer	)	)
DCM 1	Serial No: 4748 (2008)	)	)
	with 3m x 180mm infeed conveyor	)	)
	and pillar jib crane with Stahl ST05 electric hoist SWL 50kg	)	)
		)	)

Appendix 4 - Schedule of Owned Machinery and Business Assets

Northwood Tissue (Disley) Limited - Disley



Plant Number	Asset Description		Market Value (In-Situ) (June 2019) £	Market Value Ex-Situ (June 2019) £
DCM 1	Siat XL35 carton taping machine Serial No: 4443 (1992) with 4m x 500mm gravity fed roller conveyor  (Line decommissioned at time of inspection)	) ) ) ) )	10,000	10,000
TOTAL			5,339,500	1,479,500
SAY			5,340,000	1,480,000

**SCHEDULE 2**

**NOTICE OF CHARGE**

**TAKE NOTICE** that this \_\_\_\_\_ is mortgaged to RBS Invoice Finance Limited. Under the terms of the mortgage the Owner has no power of sale, dealing or disposal and no power to create or permit any mortgage, charge or lien on it.

=====

In Witness of which this deed has been duly executed and delivered on the date specified below

Dated:

27 May 2020

EXECUTED and DELIVERED as a DEED )  
by NORTHWOOD TISSUE (DISLEY) )  
LIMITED acting by a director in the )  
presence of:

Director

Witness Signature

Witness Name

CHARA FECTA

Address

Occupation

HOUSEWIFE

EXECUTED and DELIVERED as a DEED )  
by RBS INVOICE FINANCE LIMITED acting )  
by an attorney in the presence of: )

Signature

Name of attorney

Witness Signature

Witness Name

Address

Occupation