

Company Registration No. 07022276 (England and Wales)

WATERFRONT INSURANCE BROKERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

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WATERFRONT INSURANCE BROKERS LIMITED

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WATERFRONT INSURANCE BROKERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		17,455		27,056
Investments	2		261,520		261,520
			<u>278,975</u>		<u>288,576</u>
Current assets					
Debtors		199,767		117,325	
Cash at bank and in hand		4,463		72,139	
		<u>204,230</u>		<u>189,464</u>	
Creditors: amounts falling due within one year		<u>(290,660)</u>		<u>(249,910)</u>	
Net current liabilities			<u>(86,430)</u>		<u>(60,446)</u>
Total assets less current liabilities			<u>192,545</u>		<u>228,130</u>
Creditors: amounts falling due after more than one year			(96,299)		(132,770)
Provisions for liabilities			<u>(1,368)</u>		<u>(3,080)</u>
			<u>94,878</u>		<u>92,280</u>
Capital and reserves					
Called up share capital	3		20		20
Profit and loss account			94,858		92,260
Shareholders' funds			<u>94,878</u>		<u>92,280</u>

WATERFRONT INSURANCE BROKERS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2014

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 February 2015



Mr S Manning
Director

Company Registration No. 07022276

WATERFRONT INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents commission earned on insurances sold, and is recognised when the insurance companies are paid.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2014	69,422	313,825	383,247
Additions	1,788	-	1,788
At 31 December 2014	71,210	313,825	385,035
Depreciation			
At 1 January 2014	42,366	52,305	94,671
Charge for the year	11,389	-	11,389
At 31 December 2014	53,755	52,305	106,060
Net book value			
At 31 December 2014	17,455	261,520	278,975
At 31 December 2013	27,056	261,520	288,576

WATERFRONT INSURANCE BROKERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	20 Ordinary shares of £1 each	20	20
		<u> </u>	<u> </u>