

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**  
**for**  
**LONDON HAEMATOLOGY LIMITED**

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for the year ended 31st March 2021**

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**LONDON HAEMATOLOGY LIMITED**

**Company Information  
for the year ended 31st March 2021**

**DIRECTORS:**

Dr R Jan-Mohamed  
Dr R Kaczmarski  
Dr M N Potter  
Prof J G Gribben

**REGISTERED OFFICE:**

Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

**REGISTERED NUMBER:**

07022086 (England and Wales)

**ACCOUNTANTS:**

Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

Statement of Financial Position  
31st March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>55,042</u>		<u>75,642</u>
			55,042		75,642
<b>CURRENT ASSETS</b>					
Debtors	6	685,321		737,512	
Cash at bank		<u>785,711</u>		<u>383,471</u>	
		1,471,032		1,120,983	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>526,368</u>		<u>270,620</u>	
<b>NET CURRENT ASSETS</b>			<u>944,664</u>		<u>850,363</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>999,706</u>		<u>926,005</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>999,606</u>		<u>925,905</u>
			<u>999,706</u>		<u>926,005</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Statement of Financial Position - continued**  
**31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5th April 2021 and were signed on its behalf by:

Prof J G Gribben - Director

Dr R Jan-Mohamed - Director

Dr R Kaczmariski - Director

Dr M N Potter - Director

**Notes to the Financial Statements  
for the year ended 31st March 2021**

**1. STATUTORY INFORMATION**

London Haematology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2020 - 11) .

## 4. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1st April 2020 and 31st March 2021	<u>3,200,000</u>
<b>AMORTISATION</b>	
At 1st April 2020 and 31st March 2021	<u>3,200,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2021	<u>-</u>
At 31st March 2020	<u>-</u>

## 5. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st April 2020 and 31st March 2021	<u>307,390</u>	<u>700</u>	<u>6,721</u>	<u>314,811</u>
<b>DEPRECIATION</b>				
At 1st April 2020	233,443	700	5,026	239,169
Charge for year	<u>19,708</u>	<u>-</u>	<u>892</u>	<u>20,600</u>
At 31st March 2021	<u>253,151</u>	<u>700</u>	<u>5,918</u>	<u>259,769</u>
<b>NET BOOK VALUE</b>				
At 31st March 2021	<u>54,239</u>	<u>-</u>	<u>803</u>	<u>55,042</u>
At 31st March 2020	<u>73,947</u>	<u>-</u>	<u>1,695</u>	<u>75,642</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	655,201	713,398
Prepayments	<u>30,120</u>	<u>24,114</u>
	<u>685,321</u>	<u>737,512</u>

Notes to the Financial Statements - continued  
for the year ended 31st March 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Tax	300,807	161,927
Social security and other taxes	7,654	16,660
Other creditors	49,580	69,493
Directors' loan accounts	165,577	20,290
Accrued expenses	2,750	2,250
	<u>526,368</u>	<u>270,620</u>



**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
London Haematology Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of London Haematology Limited for the year ended 31st March 2021 which comprise the Statement of Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of London Haematology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of London Haematology Limited and state those matters that we have agreed to state to the Board of Directors of London Haematology Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than London Haematology Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that London Haematology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of London Haematology Limited. You consider that London Haematology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of London Haematology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Simpson Wreford & Partners  
Chartered Accountants  
Suffolk House  
George Street  
Croydon  
Surrey  
CR0 0YN

5th April 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.