

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Company limited by guarantee

**Company Registration Number:
07021842 (England and Wales)**

Unaudited statutory accounts for the year ended 31 August 2020

Period of accounts

Start date: 1 September 2019

End date: 31 August 2020

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

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BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Directors' report period ended 31 August 2020

The directors present their report with the financial statements of the company for the period ended 31 August 2020

Principal activities of the company

The operation of a Pre-School

Directors

The director shown below has held office during the whole of the period from
1 September 2019 to 31 August 2020

Claire Owers

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
19 May 2021

And signed on behalf of the board by:

Name: Claire Owers

Status: Director

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Profit And Loss Account for the Period Ended 31 August 2020

| | 2020 | 2019 |
|--|-----------------|-----------------|
| | £ | £ |
| Turnover: | 6,442 | 8,726 |
| Cost of sales: | (74,561) | (78,592) |
| Gross profit(or loss): | <u>(68,119)</u> | <u>(69,866)</u> |
| Distribution costs: | 0 | 0 |
| Administrative expenses: | (32,059) | (31,423) |
| Other operating income: | 100,111 | 101,242 |
| Operating profit(or loss): | <u>(67)</u> | <u>(47)</u> |
| Interest receivable and similar income: | 67 | 47 |
| Profit(or loss) before tax: | <u>0</u> | <u>0</u> |
| Profit(or loss) for the financial year: | <u>0</u> | <u>0</u> |

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Balance sheet

As at 31 August 2020

| | <i>Notes</i> | <i>2020</i> | <i>2019</i> |
|---|--------------|---------------|---------------|
| | | £ | £ |
| Current assets | | | |
| Debtors: | 3 | 6,270 | 6,270 |
| Cash at bank and in hand: | | 72,774 | 61,644 |
| Total current assets: | | <u>79,044</u> | <u>67,914</u> |
| Creditors: amounts falling due within one year: | 4 | (79,044) | (67,914) |
| Net current assets (liabilities): | | <u>0</u> | <u>0</u> |
| Total assets less current liabilities: | | <u>0</u> | <u>0</u> |
| Total net assets (liabilities): | | <u>0</u> | <u>0</u> |
| Members' funds | | | |
| Profit and loss account: | | 0 | 0 |
| Total members' funds: | | <u>0</u> | <u>0</u> |

The notes form part of these financial statements

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Balance sheet statements

For the year ending 31 August 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 19 May 2021
and signed on behalf of the board by:**

Name: Claire Owers
Status: Director

The notes form part of these financial statements

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 August 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates or other similar allowances.

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 August 2020

2. Employees

| | <i>2020</i> | <i>2019</i> |
|---|-------------|-------------|
| Average number of employees during the period | 7 | 7 |

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Notes to the Financial Statements for the Period Ended 31 August 2020

3. Debtors

| | <i>2020</i> | <i>2019</i> |
|---------------|--------------|--------------|
| | £ | £ |
| Other debtors | 6,270 | 6,270 |
| Total | <u>6,270</u> | <u>6,270</u> |

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Notes to the Financial Statements

for the Period Ended 31 August 2020

4. Creditors: amounts falling due within one year note

| | <i>2020</i> | <i>2019</i> |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | 382 | 487 |
| Taxation and social security | 1,466 | 1,264 |
| Accruals and deferred income | 18,869 | 11,849 |
| Other creditors | 58,327 | 54,314 |
| Total | <u>79,044</u> | <u>67,914</u> |

COMMUNITY INTEREST ANNUAL REPORT

BRIGHT STARS PRE-SCHOOL COMMUNITY INTEREST COMPANY

Company Number: 07021842 (England and Wales)

Year Ending: 31 August 2020

Company activities and impact

Bright Stars pre-school has provided sessional childcare and education for over 450 children since opening in 2009. This past year we have noted an increase in the number of funded two year olds and children who are eligible for early years pupil premium. This indicates that we are in a prime position to support those children who are considered to be at a financial disadvantage. We continue to offer 30 hours of free (funded) childcare which is free at point of contact as no consumable charges have been made to parents, reducing financial barriers in getting parents into paid employment. We are fortunate to manage staff ratios that exceed minimum OFSTED requirements which facilitates better support for those children who need it. We continue to work with the school where we are based to ensure cohesive care and education and to aid smooth transition for children who join the school at age four years. We also maintain relationships with other schools that we feed into to support the children that go to them. Bright Stars pre-school also liaises closely with the local family and children's wellbeing hub, undertaking integrated two-year reviews and team around the family meetings, providing workshops for our parents around toilet training, behaviour concerns etc. We also sign post parents to the sessions that the family hub run for families in the local area. The pre-school also employs seven local people and also offers work placements for local students undertaking childcare courses or students from the local secondary school.

Consultation with stakeholders

Due to demand for spaces, following public consultation, we continue to offer 10 sessions each week, opening from 9:00am-3:00pm every day. We are liaising closely with Ongar Primary School, Brambles children's and family wellbeing hub and parents and families of children in the local community. We send out regular questionnaires to the parents of the children attending to gain feedback with regards to our service. After collating the information, we then take action on points raised and feed back to parents. We are pleased to report that feedback is positive and all sessions continue to be operating at full capacity due to popularity. The company will continue to listen to and consider the needs of the stakeholders from the local community.

Directors' remuneration

During the financial year, the director received a salary of £19,553 inclusive of employers' national insurance contributions.

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
19 May 2021

And signed on behalf of the board by:

Name: Claire Owers

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.