

Registration number 07021842

# Bright Stars Pre-School Community Interest Company

trading as Bright Stars Pre School CIC

Annual Report and Unaudited Financial Statements

for the Year Ended 31 August 2015

Eazitax Limited  
Unit 6  
Buckingham Court  
Rectory Lane  
Loughton  
Essex  
IG10 2QZ



**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
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**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Company Information**

<b>Director</b>	Claire Louise Owers
<b>Company secretary</b>	Mr Shaun Lee Jason Owers
<b>Registered office</b>	19 Rodney Road Ongar Essex CM5 9HN
<b>Accountants</b>	Eazitax Limited Unit 6 Buckingham Court Rectory Lane Loughton Essex IG10 2QZ

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Director's Report for the Year Ended 31 August 2015**

The director presents her report and the unaudited financial statements for the year ended 31 August 2015

**Director of the company**

The director who held office during the year was as follows

Claire Louise Owers

**Small company provisions**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 30 April 2016 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'C Owers', with a stylized flourish at the end.

Claire Louise Owers  
Director

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Bright Stars Pre-School Community Interest Company  
trading as Bright Stars Pre School CIC  
for the Year Ended 31 August 2015**

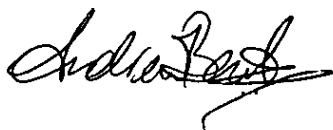
These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Acts that relate to preparing the financial statements of the company

We have prepared these finance statements based on the accounting records, information and explanations provided by you. We do not express any opinion on the financial statements.

On the balance sheet you have acknowledged your duties under the prevailing Companies Acts to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year. Therefore, the financial statements are unaudited.

The financial statements are provided exclusively to the director for the limited purpose mentioned above, and may not be used or relied upon for any other purpose or by any other person, and we shall not be liable for any other usage or reliance.



Eazitax Limited  
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IG10 2QZ  
30 April 2016

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Profit and Loss Account for the Year Ended 31 August 2015**

	Note	2015 £	2014 £
Turnover		86,931	84,934
Cost of sales		<u>(83,556)</u>	<u>(82,242)</u>
Gross profit		3,375	2,692
Administrative expenses		<u>(3,375)</u>	<u>(2,695)</u>
Operating loss	2	-	(3)
Other interest receivable and similar income		<u>-</u>	<u>3</u>
Profit/(loss) on ordinary activities before taxation		<u>-</u>	<u>-</u>
Profit/(loss) for the financial year	6	<u><u>-</u></u>	<u><u>-</u></u>

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**(Registration number: 07021842)**  
**Balance Sheet at 31 August 2015**

	Note	2015 £	2014 £
<b>Current assets</b>			
Cash at bank and in hand		29,861	19,341
Creditors Amounts falling due within one year	4	(29,861)	(19,341)
Net assets/(liabilities)		-	-
Shareholders' funds/(deficit)		-	-

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved and authorised for issue by the director on 30 April 2016



Claire Louise Owers  
Director

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Notes to the Financial Statements for the Year Ended 31 August 2015**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2 Operating profit/(loss)**

Operating profit/(loss) is stated after charging

<b>2015</b>	<b>2014</b>
<b>£</b>	<b>£</b>

**3 Director's remuneration**

The director's remuneration for the year was as follows

<b>2015</b>	<b>2014</b>
<b>£</b>	<b>£</b>

Remuneration	18,780	18,772
--------------	--------	--------

**4 Creditors' Amounts falling due within one year**

<b>2015</b>	<b>2014</b>
<b>£</b>	<b>£</b>

Other taxes and social security	603	736
Other creditors	29,258	18,605
	29,861	19,341



**Bright Stars Pre-School Community Interest Company**

**trading as Bright Stars Pre School CIC**

**Notes to the Financial Statements for the Year Ended 31 August 2015**

*..... continued*

**5 Share capital**

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
of £0.00 each	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**6 Reserves**

At 31 August 2015

**7 Control**

The company is controlled by the director who owns 0% of the called up share capital

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Detailed Profit and Loss Account for the Year Ended 31 August 2015**

	2015	2014
	£	£
Turnover (analysed below)	86,931	84,934
Cost of sales (analysed below)	<u>(83,556)</u>	<u>(82,242)</u>
Gross profit	<u>3,375</u>	<u>2,692</u>
Gross profit (%)	3 88%	3 17%
<b>Administrative expenses</b>		
Establishment costs (analysed below)	(520)	(520)
General administrative expenses (analysed below)	(2,724)	(2,042)
Finance charges (analysed below)	<u>(131)</u>	<u>(133)</u>
	(3,375)	(2,695)
Other interest receivable and similar income (analysed below)	<u>-</u>	<u>3</u>
Profit/(loss) on ordinary activities before taxation	<u><u>-</u></u>	<u><u>-</u></u>

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Detailed Profit and Loss Account for the Year Ended 31 August 2015**

	2015 £	2014 £
<b>Turnover</b>		
Grant - GBS	1,202	8,140
Grant - ECC	76,820	76,212
Fee Income	8,909	-
Grants and subsidies	-	15,198
	<u>86,931</u>	<u>99,550</u>
<b>Cost of sales</b>		
Materials	4,557	8,388
Purchases	6,799	2,703
Wages and salaries	44,181	45,548
Staff NIC (Employers)	1,338	-
Directors remuneration	18,780	18,348
Private health insurance	-	433
Directors fees	-	425
Staff training	200	135
Motor expenses	171	342
Sundry expenses	285	(305)
Rent	5,135	4,892
Insurance	1,810	599
Repairs and maintenance	300	900
	<u>83,556</u>	<u>82,408</u>
<b>Establishment costs</b>		
Use of home as office	520	1,040
<b>General administrative expenses</b>		
Telephone and fax	419	540
Computer software and maintenance costs	519	136
Printing, postage and stationery	357	354
Trade subscriptions	70	-
Sundry expenses	245	65
Cleaning	319	506
Accountancy fees	715	977
Legal and professional fees	80	-
	<u>2,724</u>	<u>2,578</u>
<b>Finance charges</b>		
Bank charges	131	132

**Bright Stars Pre-School Community Interest Company**  
**trading as Bright Stars Pre School CIC**  
**Detailed Profit and Loss Account for the Year Ended 31 August 2015**

..... *continued*

	2015 £	2014 £
Other interest receivable and similar income		
Bank interest receivable	-	3
	-	3
	<u>-</u>	<u>3</u>

# CIC 34

## Community Interest Company Report

For official use  
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100218/15

*Please  
complete in  
typescript, or  
in bold black  
capitals.*

**Company Name in  
full**

Bright Stars Pre-school Community Interest  
Company

**Company Number**

07021842

**Year Ending**

31<sup>st</sup> August 2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

**(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)**

#### **PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT**

Bright Stars Pre-School has provided sessional childcare and education for over 220 children since opening in 2009.

Our choice to offer government funded spaces for two year olds continue to prove that there is a need for this service within the local area. These funded spaces are available to a limited number of children who are classed as disadvantaged and who meet certain criteria, of which there is a higher than average number in Shelley which has been historically classed as an area of deprivation.

We are fortunate to exceed minimum OFSTED staffing ratio's which enables us to better cater for children with special educational needs or disabilities at point of entry.

We have been working closely with 'The Ongar Mum's group' in offering craft activities and games for children at their fundraising events in the school holidays in order to ensure we are active in the local community. We are also active within the local community through planting at the local community orchard, continuing to work closely with the local school to aid smooth transitions and also through events held at the Jubilee Park pavilion in the town.

Bright Stars also liaises closely with the local Sure Start Childrens Centre, ensuring that we offer the best service for the children in our care and that parents are kept informed of local classes and groups which they may find beneficial.

The pre-school employs seven local people and also offers work placements for local students currently undertaking childcare courses. The manager has embarked upon an Early Years Foundation Degree within this academic year to further improve the service that we provide.

*(Please continue on separate continuation sheet if necessary)*

**PART 2 – CONSULTATION WITH STAKEHOLDERS** – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

Due to demand for spaces, following public consultation we continue to offer 10 sessions each week, opening from 9am-3pm every day. We have moved from the main area of the school this year into a separate room in order to facilitate the separation of year groups to aid the school in meeting their pupils' needs.

As before, we also work with a group of local mums who aim to improve the local play areas by fundraising in the school holidays.

We are liaise closely with Shelley School, Little Star Children's Centre and parents of children from the local community. We send out regular questionnaires to parents of children attending to gain feedback with regards to our service. After collating the information, we then take action on points raised and feedback to parents. We are pleased to report that feedback is positive and all sessions continue to be operating at full capacity due to popularity. The company will continue to listen to and consider the needs of the stakeholders from the local community.

*(If applicable, please just state "A social audit report covering these points is attached")*

**PART 3 – DIRECTORS' REMUNERATION** – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

THE FINANCIAL YEAR, THE DIRECTOR RECEIVED A SALARY OF £18780 INCLUSIVE OF EMPLOYERS NATIONAL INSURANCE CONTRIBUTIONS

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

**PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION** – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

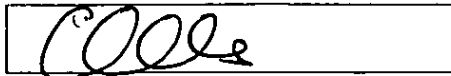
NO TRANSFER OF ASSETS OTHER THAN FOR FULL CONSIDERATION HAS BEEN MADE

*(Please continue on separate continuation sheet if necessary)*

## PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

15/05/16

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Claire Owers		
19 Rodney Road		
Ongar		
Essex	CM5 9HN	Tel 07990671278
DX Number	DX Exchange	

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

*For companies registered in England and Wales:* Companies House, Crown Way, Cardiff, CF14 3UZ  
DX 33050 Cardiff

*For companies registered in Scotland:* Companies House, 4<sup>th</sup> Floor, Edinburgh Quay 2, 139  
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

*For companies registered in Northern Ireland:* Companies House, 2nd Floor, The Linenhall, 32-38  
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

**(N.B. Please enclose a cheque for £15 payable to Companies House)**