

REGISTERED NUMBER: 07020805 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
MON MAINTENANCE SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		61,464		64,439
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors	5	127,785		156,484	
Cash at bank and in hand		93,269		178,649	
		227,054		341,133	
CREDITORS					
Amounts falling due within one year	6	138,784		152,893	
NET CURRENT ASSETS			88,270		188,240
TOTAL ASSETS LESS CURRENT LIABILITIES			149,734		252,679
CREDITORS					
Amounts falling due after more than one year	7		(109,094)		(145,076)
PROVISIONS FOR LIABILITIES			(11,678)		(12,243)
NET ASSETS			28,962		95,360
CAPITAL AND RESERVES					
Called up share capital			40		40
Retained earnings			28,922		95,320
SHAREHOLDERS' FUNDS			28,962		95,360

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 March 2023 and were signed on its behalf by:

A Samuel - Director

A Williams - Director

S R Evans - Director

R W Allman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Mon Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07020805
Registered office:	14a Parc Busnes Penrhos Penrhos Holyhead Anglesey LL65 2FD

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced work done excluding value added tax, and amounts due on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 16) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2021	161,566
Additions	13,013
At 31 October 2022	<u>174,579</u>
DEPRECIATION	
At 1 November 2021	97,127
Charge for year	15,988
At 31 October 2022	<u>113,115</u>
NET BOOK VALUE	
At 31 October 2022	<u>61,464</u>
At 31 October 2021	<u>64,439</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2021	7,000
Additions	9,490
At 31 October 2022	<u>16,490</u>
DEPRECIATION	
At 1 November 2021	3,416
Charge for year	2,615
At 31 October 2022	<u>6,031</u>
NET BOOK VALUE	
At 31 October 2022	<u>10,459</u>
At 31 October 2021	<u>3,584</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade debtors	122,574	148,603
Other debtors	5,211	7,881
	<u>127,785</u>	<u>156,484</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	54,475	40,000
Hire purchase contracts (see note 8)	4,051	1,753
Trade creditors	10,776	13,596
Taxation and social security	44,854	57,511
Other creditors	24,628	40,033
	<u>138,784</u>	<u>152,893</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Bank loans	103,333	143,333
Hire purchase contracts (see note 8)	5,761	1,743
	<u>109,094</u>	<u>145,076</u>

8. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	2022	2021
	£	£
Net obligations repayable:		
Within one year	4,051	1,753
Between one and five years	5,761	1,743
	<u>9,812</u>	<u>3,496</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2022	2021
	£	£
Bank loans	143,333	183,333
Hire purchase contracts	9,812	3,496
Invoice finance	17,330	30,893
	<u>170,475</u>	<u>217,722</u>

The hire purchase creditor is secured on the relevant fixed asset.

The invoice finance debt is secured on a fixed and floating charge over the company's assets.

The bank loan is secured on a fixed and floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.