

REGISTERED NUMBER: 07020805 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018
FOR
MON MAINTENANCE SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

MON MAINTENANCE SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS:

A Samuel
A Williams
S R Evans
R W Allman

REGISTERED OFFICE:

14a Parc Busnes Penrhos
Penrhos
Holyhead
Anglesey
LL65 2FD

REGISTERED NUMBER:

07020805 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd Y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

BALANCE SHEET
31 OCTOBER 2018

		31.10.18	31.10.17
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	45,602	54,107
CURRENT ASSETS			
Stocks		6,000	6,000
Debtors	5	171,110	228,340
Cash at bank and in hand		50,836	65,706
		227,946	300,046
CREDITORS			
Amounts falling due within one year	6	(210,188)	(307,268)
NET CURRENT ASSETS/(LIABILITIES)		17,758	(7,222)
TOTAL ASSETS LESS CURRENT LIABILITIES		63,360	46,885
CREDITORS			
Amounts falling due after more than one year	7	(4,663)	(5,359)
PROVISIONS FOR LIABILITIES		(7,752)	(9,198)
NET ASSETS		50,945	32,328
CAPITAL AND RESERVES			
Called up share capital		40	40
Retained earnings		50,905	32,288
SHAREHOLDERS' FUNDS		50,945	32,328

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 22 February 2019 and were signed on its behalf by:

A Samuel - Director

A Williams - Director

S R Evans - Director

R W Allman - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

1. STATUTORY INFORMATION

Mon Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced work done excluding value added tax, and amounts due on contracts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2017 - 23) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 November 2017	110,069
Additions	<u>4,158</u>
At 31 October 2018	<u>114,227</u>
DEPRECIATION	
At 1 November 2017	55,962
Charge for year	<u>12,663</u>
At 31 October 2018	<u>68,625</u>
NET BOOK VALUE	
At 31 October 2018	<u>45,602</u>
At 31 October 2017	<u>54,107</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2017 and 31 October 2018	<u>43,510</u>
DEPRECIATION	
At 1 November 2017	17,591
Charge for year	<u>5,690</u>
At 31 October 2018	<u>23,281</u>
NET BOOK VALUE	
At 31 October 2018	<u>20,229</u>
At 31 October 2017	<u>25,919</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Trade debtors	167,490	224,288
Other debtors	<u>3,620</u>	<u>4,052</u>
	<u>171,110</u>	<u>228,340</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.18 £	31.10.17 £
Bank loans and overdrafts	4,924	-
Hire purchase contracts (see note 8)	6,570	8,865
Trade creditors	10,366	26,633
Taxation and social security	84,250	126,341
Other creditors	<u>104,078</u>	<u>145,429</u>
	<u>210,188</u>	<u>307,268</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.10.18 £	31.10.17 £
Hire purchase contracts (see note 8)	<u>4,663</u>	<u>5,359</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.10.18	31.10.17
	£	£
Net obligations repayable:		
Within one year	6,570	8,865
Between one and five years	<u>4,663</u>	<u>5,359</u>
	<u>11,233</u>	<u>14,224</u>
	Non-cancellable operating leases	
	31.10.18	31.10.17
	£	£
Within one year	6,000	6,000
Between one and five years	<u>7,000</u>	<u>13,000</u>
	<u>13,000</u>	<u>19,000</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.18	31.10.17
	£	£
Hire purchase contracts	11,233	14,224
Invoice finance	<u>70,751</u>	<u>87,802</u>
	<u>81,984</u>	<u>102,026</u>

The hire purchase creditor is secured on the relevant fixed asset.

The invoice finance debt is secured on a fixed and floating charge over the company's assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.