

**REGISTERED NUMBER: 07020805 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017  
FOR  
MON MAINTENANCE SERVICES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2017**

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**MON MAINTENANCE SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**DIRECTORS:**

A Samuel  
A Williams  
S R Evans  
R W Allman

**REGISTERED OFFICE:**

14a Parc Busnes Penrhos  
Penrhos  
Holyhead  
Anglesey  
LL65 2FD

**REGISTERED NUMBER:**

07020805 (England and Wales)

**ACCOUNTANTS:**

Williams Denton Cyf  
Chartered Certified Accountants  
Glaslyn Ffordd Y Parc  
Parc Menai  
Bangor  
Gwynedd  
LL57 4FE

**BALANCE SHEET**  
**31 OCTOBER 2017**

		<b>31.10.17</b>	<b>31.10.16</b>
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	<b>54,107</b>	48,956
<b>CURRENT ASSETS</b>			
Stocks		<b>6,000</b>	6,000
Debtors	5	<b>228,340</b>	147,497
Cash at bank and in hand		<b>65,706</b>	28,407
		<b>300,046</b>	181,904
<b>CREDITORS</b>			
Amounts falling due within one year	6	<b>(307,268)</b>	(205,999)
<b>NET CURRENT LIABILITIES</b>		<b>(7,222)</b>	(24,095)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>46,885</b>	24,861
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<b>(5,359)</b>	(10,200)
<b>PROVISIONS FOR LIABILITIES</b>		<b>(9,198)</b>	(9,791)
<b>NET ASSETS</b>		<b>32,328</b>	4,870
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>40</b>	40
Retained earnings		<b>32,288</b>	4,830
<b>SHAREHOLDERS' FUNDS</b>		<b>32,328</b>	4,870

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 OCTOBER 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 February 2018 and were signed on its behalf by:

A Samuel - Director

A Williams - Director

S R Evans - Director

R W Allman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 2017**

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**1. STATUTORY INFORMATION**

Mon Maintenance Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents invoiced work done excluding value added tax, and amounts due on contracts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 20% on reducing balance and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 23 (2016 - 16).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016	98,781
Additions	23,538
Disposals	(12,250)
At 31 October 2017	<u>110,069</u>
<b>DEPRECIATION</b>	
At 1 November 2016	49,825
Charge for year	13,683
Eliminated on disposal	(7,546)
At 31 October 2017	<u>55,962</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>54,107</u>
At 31 October 2016	<u>48,956</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016	30,865
Additions	12,645
At 31 October 2017	<u>43,510</u>
<b>DEPRECIATION</b>	
At 1 November 2016	11,111
Charge for year	6,480
At 31 October 2017	<u>17,591</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>25,919</u>
At 31 October 2016	<u>19,754</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	224,288	144,337
Other debtors	<u>4,052</u>	<u>3,160</u>
	<u>228,340</u>	<u>147,497</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2017

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	-	14,825
Hire purchase contracts (see note 8)	8,865	7,200
Trade creditors	26,633	9,156
Taxation and social security	126,341	75,604
Other creditors	145,429	99,214
	<u>307,268</u>	<u>205,999</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17	31.10.16
	£	£
Hire purchase contracts (see note 8)	<u>5,359</u>	<u>10,200</u>

## 8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.10.17	31.10.16
	£	£
Net obligations repayable:		
Within one year	8,865	7,200
Between one and five years	5,359	10,200
	<u>14,224</u>	<u>17,400</u>

	Non-cancellable operating leases	
	31.10.17	31.10.16
	£	£
Within one year	6,000	6,000
Between one and five years	1,000	7,000
	<u>7,000</u>	<u>13,000</u>

## 9. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.17	31.10.16
	£	£
Hire purchase contracts	14,224	17,400
Invoice finance	87,802	87,792
	<u>102,026</u>	<u>105,192</u>

The hire purchase creditor is secured on the relevant fixed asset.

The invoice finance debt is secured on a fixed and floating charge over the company's assets.



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

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10. **FIRST YEAR ADOPTION**

These financial statements for the year ended 31 October 2017 are the first financial statements prepared under Section 1A "Small Entities" of Financial Reporting Standard 102. The date of transition is 1 November 2015.

The transition has not resulted in any changes to the accounting policies used previously.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.