

ADIAN HEATING & BATHROOMS LTD
Unaudited Financial Statements
For the financial year ended 31 March 2023
Pages for filing with the registrar

ADIAN HEATING & BATHROOMS LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

Contents

Company Information	3
Balance Sheet	4
Notes to the Financial Statements	5

ADIAN HEATING & BATHROOMS LTD
COMPANY INFORMATION
For the financial year ended 31 March 2023

DIRECTORS

Mr I Baker
Mr A Howard

REGISTERED OFFICE

Sigma House Oak View Close
Edginswell Park
Torquay
TQ2 7FF
United Kingdom

BUSINESS ADDRESS

5 Ainsdale Gardens
Halesowen
West Midlands
B63 1HW

COMPANY NUMBER

07019922 (England and Wales)

CHARTERED ACCOUNTANTS

Francis Clark LLP
Sigma House
Oak View Close
Edginswell Park
Torquay
TQ2 7FF

ADIAN HEATING & BATHROOMS LTD
BALANCE SHEET
As at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	3	782	1,042
		782	1,042
Current assets			
Stocks		1,250	1,250
Debtors	4	1,730	825
Cash at bank and in hand		47,819	40,140
		50,799	42,215
Creditors: amounts falling due within one year	5	(39,111)	(33,938)
Net current assets		11,688	8,277
Total assets less current liabilities		12,470	9,319
Net assets		12,470	9,319
Capital and reserves			
Called-up share capital	6	100	100
Profit and loss account		12,370	9,219
Total shareholders' funds		12,470	9,319

For the financial year ending 31 March 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of ADIAN Heating & Bathrooms Ltd (registered number: 07019922) were approved and authorised for issue by the Board of Directors on 30 November 2023. They were signed on its behalf by:

Mr A Howard
Director

Mr I Baker
Director

ADIAN HEATING & BATHROOMS LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

ADIAN Heating & Bathrooms Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is Sigma House Oak View Close, Edginswell Park, Torquay, TQ2 7FF, United Kingdom. The principal place of business is 5 Ainsdale Gardens, Halesowen, West Midlands, B63 1HW.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts .

The company recognises revenue when the value of goods and services provided to date can be reliably measured.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the Company's financial statements. Deferred tax is provided in full on timing differences which result in an obligation to pay more or less tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date. Deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Vehicles	25 % reducing balance
Office equipment	3 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

ADIAN HEATING & BATHROOMS LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to sell, which is equivalent to the net realisable value. Cost includes direct materials, direct labour and those overheads that have been incurred in bringing the stocks to their present location and condition. Cost is calculated using the FIFO (first-in, first-out) method. Provision is made for obsolete, slow-moving or defective items where appropriate.

Financial instruments

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including directors	2	2

3. Tangible assets

	Vehicles	Office equipment	Total
	£	£	£
Cost			
At 01 April 2022	13,879	2,879	16,758
At 31 March 2023	13,879	2,879	16,758
Accumulated depreciation			
At 01 April 2022	12,837	2,879	15,716
Charge for the financial year	260	0	260
At 31 March 2023	13,097	2,879	15,976
Net book value			
At 31 March 2023	782	0	782
At 31 March 2022	1,042	0	1,042

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NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 March 2023

4. Debtors

	2023	2022
	£	£
Trade debtors	1,730	825

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	0	3,513
Taxation and social security	18,070	12,573
Other creditors	21,041	17,852
	39,111	33,938

6. Called-up share capital

	2023	2022
	£	£
Allotted, called-up and fully-paid		
100 Ordinary shares of £ 1.00 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.