

**ADiAN Heating & Bathrooms Ltd**  
**Annual Report and Unaudited Financial Statements**  
**Year Ended 31 March 2017**  
**Registration number: 07019922**

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# **ADiAN Heating & Bathrooms Ltd**

## **Company Information**

**Directors**                Mr A Howard  
                                    Mr I Baker

**Registered office**     Sigma House  
                                    Oak View Close  
                                    Edginswell Park  
                                    Torquay  
                                    Devon  
                                    TQ2 7FF

# ADiAN Heating & Bathrooms Ltd

## Balance Sheet

31 March 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	4,654	6,560
<b>Current assets</b>			
Stocks	5	975	975
Debtors	6	5,118	12,567
Cash at bank and in hand		<u>26,322</u>	<u>23,364</u>
		32,415	36,906
<b>Creditors: Amounts falling due within one year</b>	7	<u>(33,742)</u>	<u>(39,706)</u>
<b>Net current liabilities</b>		<u>(1,327)</u>	<u>(2,800)</u>
<b>Total assets less current liabilities</b>		3,327	3,760
<b>Provisions for liabilities</b>		<u>(791)</u>	<u>(1,312)</u>
<b>Net assets</b>		<u>2,536</u>	<u>2,448</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>2,436</u>	<u>2,348</u>
<b>Total equity</b>		<u>2,536</u>	<u>2,448</u>

# ADiAN Heating & Bathrooms Ltd

## Balance Sheet

31 March 2017

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30/6/17 and signed on its behalf by:



Mr A Howard  
Director



Mr I Baker  
Director

Company Registration Number: 07019922

# **ADiAN Heating & Bathrooms Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 March 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Sigma House  
Oak View Close  
Edginswell Park  
Torquay  
Devon  
TQ2 7FF  
United Kingdom

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', including Section 1A and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Change in basis of accounting**

The company's financial statements have been prepared in accordance with FRS102 - the Financial Reporting Standard applicable in the UK and Republic of Ireland. The company has transferred from previously extant UK GAAP to FRS102 as at 1 April 2015. There are no material departures from FRS102.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% reducing balance
Computer Equipment	33% straight line

# **ADiAN Heating & Bathrooms Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 March 2017**

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

# **ADiAN Heating & Bathrooms Ltd**

## **Notes to the Financial Statements**

**Year Ended 31 March 2017**

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2016 - 2).

# ADiAN Heating & Bathrooms Ltd

## Notes to the Financial Statements

Year Ended 31 March 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>			
At 1 April 2016	2,879	13,879	16,758
At 31 March 2017	2,879	13,879	16,758
<b>Depreciation</b>			
At 1 April 2016	2,174	8,024	10,198
Charge for the year	442	1,464	1,906
At 31 March 2017	2,616	9,488	12,104
<b>Carrying amount</b>			
At 31 March 2017	263	4,391	4,654
At 31 March 2016	705	5,855	6,560

### 5 Stocks

	2017 £	2016 £
Other inventories	975	975

### 6 Debtors

	2017 £	2016 £
Trade debtors	710	1,080
Other debtors	4,408	11,487
	5,118	12,567



# ADiAN Heating & Bathrooms Ltd

## Notes to the Financial Statements

Year Ended 31 March 2017

### 7 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		7,650	9,627
Social security and other taxes		2,506	1,596
Other creditors		14,968	19,736
Accrued expenses		750	750
Corporation tax		7,868	7,997
		<u>33,742</u>	<u>39,706</u>

### 8 Transition to FRS 102

The company transitioned to FRS102 from previously extant UK GAAP as at 1 April 2015.

There were no changes to the previously stated equity as at 1 April 2015 and 31 March 2016 or in the profit for the year ended 31 March 2016 as a result of the transition to FRS102.