

REGISTERED NUMBER: 07019427 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

LIVVAKT LIMITED

Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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LIVVAKT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTOR: C P Kay

SECRETARY: E M Collins

REGISTERED OFFICE: Autumn House
Martinsend Lane
Great Missenden
Buckinghamshire
HP16 9HR

REGISTERED NUMBER: 07019427 (England and Wales)

ACCOUNTANTS: Astral Accountancy Services Limited
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Investment property	4		90,697		90,697
CURRENT ASSETS					
Stocks	5	-		218,884	
Cash at bank and in hand		46,433		12,888	
		<u>46,433</u>		<u>231,772</u>	
CREDITORS					
Amounts falling due within one year	6	1,500		146,500	
NET CURRENT ASSETS			<u>44,933</u>		<u>85,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			135,630		175,969
PROVISIONS FOR LIABILITIES	7		<u>3,000</u>		<u>3,000</u>
NET ASSETS			<u>132,630</u>		<u>172,969</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,800		1,800
Share premium	9		221,400		221,400
Retained earnings	9		(90,570)		(50,231)
SHAREHOLDERS' FUNDS			<u>132,630</u>		<u>172,969</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2018 and were signed by:

C P Kay - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Livvakt Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in the accounting policies below.

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is recognised for the provision of services when it is probable that an economic benefit will flow to the entity and the revenue and costs can be reliably measured. For continuing services, revenue is recognised when the stage of completion can be reliably measured.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after allowing for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2016 - NIL).

4. INVESTMENT PROPERTY**FAIR VALUE**

At 1 January 2017
and 31 December 2017

NET BOOK VALUE

At 31 December 2017
At 31 December 2016

**Total
£**

90,697

90,697

90,697

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. INVESTMENT PROPERTY - continued

Fair value at 31 December 2017 is represented by:

Valuation in 2012	£ 15,000
Cost	<u>75,697</u>
	<u>90,697</u>

If investment property had not been revalued it would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>75,697</u>	<u>75,697</u>

Investment property was valued on an open market basis on 31 December 2017 by the director .

5. STOCKS

	2017	2016
	£	£
Stocks	<u>-</u>	<u>218,884</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other Loans	-	100,000
Accrued Expenses	<u>1,500</u>	<u>46,500</u>
	<u>1,500</u>	<u>146,500</u>

7. PROVISIONS FOR LIABILITIES

	2017	2016
	£	£
Deferred tax	<u>3,000</u>	<u>3,000</u>

	Deferred tax
	£
Balance at 1 January 2017	<u>3,000</u>
Balance at 31 December 2017	<u>3,000</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
1,800	Ordinary	£1	<u>1,800</u>	<u>1,800</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

9. RESERVES

	Retained earnings £	Share premium £	Totals £
At 1 January 2017	(50,231)	221,400	171,169
Deficit for the year	<u>(40,339)</u>		<u>(40,339)</u>
At 31 December 2017	<u>(90,570)</u>	<u>221,400</u>	<u>130,830</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.