

REGISTERED NUMBER: 07019375 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28TH FEBRUARY 2013

FOR

**FIRST STOP LEGAL SERVICES LIMITED
TRADING AS G T LAW**



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for the Year Ended 28th February 2013**

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FIRST STOP LEGAL SERVICES LIMITED
TRADING AS G T LAW

COMPANY INFORMATION
for the Year Ended 28th February 2013

DIRECTOR: G Tucker

REGISTERED OFFICE: 25 - 27 Castle Street
Liverpool
L2 4TA

REGISTERED NUMBER: 07019375 (England and Wales)

AUDITORS: KAY JOHNSON GEE, STATUTORY AUDITOR
Griffin Court
201 Chapel Street
Salford
Greater Manchester
M3 5EQ

**REPORT OF THE INDEPENDENT AUDITORS TO
FIRST STOP LEGAL SERVICES LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to six, together with the full financial statements of First Stop Legal Services Limited for the year ended 28th February 2013 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

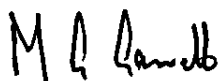
The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Michael Garrett (Senior Statutory Auditor)
for and on behalf of KAY JOHNSON GEE, STATUTORY AUDITOR
Griffin Court
201 Chapel Street
Salford
Greater Manchester
M3 5EQ

Date 5.11.2013

FIRST STOP LEGAL SERVICES LIMITED (REGISTERED NUMBER: 07019375)
TRADING AS G T LAW

ABBREVIATED BALANCE SHEET
28th February 2013

	Notes	28 2 13 £	29 2 12 £
FIXED ASSETS			
Tangible assets	2	157,275	126,628
Investments	3	200	200
Investment property	4	132,500	-
		<u>289,975</u>	<u>126,828</u>
CURRENT ASSETS			
Stocks		3,127,262	1,909,033
Debtors		429,497	312,265
		<u>3,556,759</u>	<u>2,221,298</u>
CREDITORS			
Amounts falling due within one year		<u>2,268,888</u>	<u>1,773,782</u>
NET CURRENT ASSETS		<u>1,287,871</u>	<u>447,516</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,577,846</u>	<u>574,344</u>
CREDITORS			
Amounts falling due after more than one year		(1,449,531)	(530,320)
PROVISIONS FOR LIABILITIES		<u>(2,066)</u>	<u>(7,640)</u>
NET ASSETS		<u><u>126,249</u></u>	<u><u>36,384</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	1	1
Profit and loss account		126,248	36,383
SHAREHOLDERS' FUNDS		<u><u>126,249</u></u>	<u><u>36,384</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 5/11/13 and were signed by


G Tucker - Director

The notes form part of these abbreviated accounts

**FIRST STOP LEGAL SERVICES LIMITED
TRADING AS G T LAW**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28th February 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services supplied , excluding value added tax

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at the following rates in order to write off the cost of each asset less the estimated residual value over the the estimated useful life on the following basis

Fixtures and fittings	- 25% - 33% straightline
Office equipment	- 25% straightline
Computer equipment	- 33 3% straightline

Investment property

Investment property is shown at cost or market valuation Any aggregate surplus or deficits arising from changes in the market value is transferred to a revaluation reserve

Work in progress

Work in progress represents the fair value of work undertaken on contracts to provide professional services which have not been completed at the balance sheet date

In respect of work that is contingent upon the outcome of the case, work in progress has been valued as a proportion of the total revenue earned on the basis of matters in existence at the balance sheet date which have been successfully concluded within 3 months of the balance sheet date

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

FIRST STOP LEGAL SERVICES LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28th February 2013

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2012	245,605
Additions	158,887
	<u>404,492</u>
At 28th February 2013	<u>404,492</u>
DEPRECIATION	
At 1st March 2012	118,977
Charge for year	128,240
	<u>247,217</u>
At 28th February 2013	<u>247,217</u>
NET BOOK VALUE	
At 28th February 2013	<u>157,275</u>
At 29th February 2012	<u>126,628</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1st March 2012 and 28th February 2013	200
	<u>200</u>
NET BOOK VALUE	
At 28th February 2013	<u>200</u>
At 29th February 2012	<u>200</u>

4 INVESTMENT PROPERTY

	Total £
COST	
Additions	132,500
	<u>132,500</u>
At 28th February 2013	<u>132,500</u>
NET BOOK VALUE	
At 28th February 2013	<u>132,500</u>

FIRST STOP LEGAL SERVICES LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 28th February 2013

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	28 2 13	29 2 12
Number	Class		£	£
1,000	Ordinary	0 001	1	1
			<u>1</u>	<u>1</u>

On 11th September 2012 the existing ordinary share was sub-divided into 1000 shares at 0 001 pence each

6 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 28th February 2013 and 29th February 2012

	28 2 13	29 2 12
	£	£
G Tucker		
Balance outstanding at start of year	50,248	(841)
Amounts advanced	82,218	51,089
Amounts repaid	(108,000)	-
Balance outstanding at end of year	<u>24,466</u>	<u>50,248</u>

Interest has been charged on any overdrawn balances at the rate of 4% per annum