

Abbreviated Accounts
for the Period 1 November 2011 to 31 December 2012
for
Greenwell Building Supplies Limited



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for the Period 1 November 2011 to 31 December 2012**

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Greenwell Building Supplies Limited

**Company Information
for the Period 1 November 2011 to 31 December 2012**

DIRECTORS:

Mr P N Hampden Smith
Mr G I Cooper

SECRETARY:

Mr A S Pike

REGISTERED OFFICE:

Lodgeway House
Lodge Way
Harlestone Road
Northampton
NN6 7UG

REGISTERED NUMBER:

07019340 (England and Wales)

AUDITORS:

Clifford Roberts - Statutory Auditor
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Greenwell Building Supplies Limited

Report of the Directors for the Period 1 November 2011 to 31 December 2012

The directors present their report with the accounts of the company for the period 1 November 2011 to 31 December 2012

CESSATION OF TRADING

The company was acquired by Travis Perkins plc on 12 October 2012. Upon acquisition the trade and assets of the company were hived across into Travis Perkins Trading Company Limited, a fellow group subsidiary.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of builders merchants up until 12 October 2012 when the company ceased trading.

REVIEW OF BUSINESS

During the year the company was acquired by Travis Perkins PLC. Please refer to the consolidated group accounts of Travis Perkins plc for an overall review of the group.

DIVIDENDS

No dividends will be distributed for the period ended 31 December 2012.

DIRECTORS

The directors who have held office during the period from 1 November 2011 to the date of this report are as follows:

Mr P N Hampden Smith - appointed 16 October 2012

Mr G I Cooper - appointed 16 October 2012

Mr G Vines - resigned 16 October 2012

Mrs S R Vines - resigned 16 October 2012

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

Greenwell Building Supplies Limited

**Report of the Directors
for the Period 1 November 2011 to 31 December 2012**

AUDITORS

The auditors, Clifford Roberts - Statutory Auditor, are deemed to be reappointed under section 487(2) of the Companies Act 2006

ON BEHALF OF THE BOARD:



Mr P N Hampden Smith - Director

27 February 2013

**Report of the Independent Auditors to
Greenwell Building Supplies Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages six to twelve, together with the full financial statements of Greenwell Building Supplies Limited for the period ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Other information

On _____ we reported as auditors to the shareholders of the company on the full financial statements for the period ended 31 December 2012 prepared under Section 396 of the Companies Act 2006, and our report was as follows:

"We have audited the financial statements of Greenwell Building Supplies Limited for the period ended 31 December 2012 on pages two to twelve. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Report of the Independent Auditors to
Greenwell Building Supplies Limited
Under Section 449 of the Companies Act 2006**

Basis for qualified opinion on financial statements

We planned our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement. However the evidence available to us was limited because we were not appointed auditors of the company until 11 February 2013 and in consequence it was not possible for us to perform auditing procedures necessary to obtain sufficient appropriate audit evidence relating to the opening balances such as stock, (due to the lateness of our appointment we were unable to attend the stock take), included in the preceding years financial statements. Any adjustments to these figures would have a consequential effect of the profit and loss for the period ended 31 December 2012.

Opinion on financial statements

In our opinion except for the possible effects of the matter described in the basis for qualified opinion, the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2012 and of its loss for the period then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the report of the directors for the financial year for which the financial statements are prepared is consistent with the financial statements. The comparative figures contained within these financial statements were not audited. As the company claimed exemption under section 477 of the Companies Act 2006

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit "



Liam O'Malley FCA (Senior Statutory Auditor)
for and on behalf of Clifford Roberts - Statutory Auditor
63 Broad Green
Wellingborough
Northamptonshire
NN8 4LQ

Date

4/3/2013

Greenwell Building Supplies Limited

**Abbreviated Profit and Loss Account
for the Period 1 November 2011 to 31 December 2012**

	Notes	Period 1.11.11 to 31.12.12 £	Year Ended 31 10 11 £
TURNOVER		437,675	365,508
Cost of sales		(314,966)	(260,941)
		<hr/>	<hr/>
		122,709	104,567
Administrative expenses		130,262	109,607
		<hr/>	<hr/>
OPERATING LOSS	3	(7,553)	(5,040)
Interest payable and similar charges	4	-	1,864
		<hr/>	<hr/>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,553)	(6,904)
Tax on loss on ordinary activities	5	-	-
		<hr/>	<hr/>
LOSS FOR THE FINANCIAL PERIOD		(7,553)	(6,904)
		<hr/>	<hr/>

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current period or previous year

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the losses for the current period or previous year

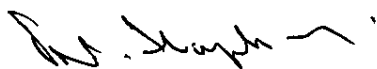
Greenwell Building Supplies Limited

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	6	-	53,779
CURRENT ASSETS			
Stocks	7	-	107,824
Debtors	8	2,255	62,152
Cash at bank		6,059	5,979
		<u>8,314</u>	<u>175,955</u>
CREDITORS			
Amounts falling due within one year	9	36,906	96,671
NET CURRENT (LIABILITIES)/ASSETS		<u>(28,592)</u>	<u>79,284</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(28,592)</u>	<u>133,063</u>
CREDITORS			
Amounts falling due after more than one year	10	-	154,102
NET LIABILITIES		<u>(28,592)</u>	<u>(21,039)</u>
CAPITAL AND RESERVES			
Called up share capital	11	1,000	1,000
Profit and loss account	12	(29,592)	(22,039)
SHAREHOLDERS' FUNDS	15	<u>(28,592)</u>	<u>(21,039)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to medium-sized companies

The financial statements were approved by the Board of Directors on 27 February 2013 and were signed on its behalf by



Mr P N Hampden Smith - Director

**Notes to the Abbreviated Accounts
for the Period 1 November 2011 to 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the parent company includes the subsidiary in its published financial statements

Revenue

Turnover represents net invoices sale of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Going Concern

The company is a subsidiary of Travis Perkins plc. The company is reliant on other companies in the Group for financial support. The Company's ability to operate as a going concern is therefore directly linked to the Group's position.

The Board of Travis Perkins plc is currently of the opinion that having reviewed the Group's cash forecast and revenue projections, and after taking account of reasonably possible changes in trading performance, the Group should be able to operate within its current facilities and comply with its banking covenants for the foreseeable future.

On the basis of their assessment of the Company's financial position, confirmation of financial support and enquires made of the Directors of Travis Perkins plc, the Company's Directors have no reason to believe that a material uncertainty exists that may cast significant doubt about the Company to continue in operational existence for the foreseeable future. Thus they continue to adopt the going basis of accounting in preparing the annual financial statements.

2 STAFF COSTS

There were no staff costs for the period ended 31 December 2012 nor for the year ended 31 October 2011.

Greenwell Building Supplies Limited

Notes to the Abbreviated Accounts - continued for the Period 1 November 2011 to 31 December 2012

3 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	Period 1 11.11 to 31 12 12 £	Year Ended 31 10 11 £
Other operating leases	16,500	13,750
Depreciation - owned assets	3,485	1,938
Profit on disposal of fixed assets	-	(2,300)
Auditors' remuneration	1,500	-
	<u> </u>	<u> </u>
Directors' remuneration	-	-
	<u> </u>	<u> </u>

4 INTEREST PAYABLE AND SIMILAR CHARGES

	Period 1.11.11 to 31.12 12 £	Year Ended 31 10 11 £
Hire purchase	-	1,864
	<u> </u>	<u> </u>

5 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period ended 31 December 2012 nor for the year ended 31 October 2011

6 TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 November 2011	42,792	3,482	8,302
Additions	-	-	10,000
Disposals	(42,792)	(3,482)	(18,302)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2012	-	-	-
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 November 2011	-	522	2,161
Charge for period	-	592	2,421
Eliminated on disposal	-	(1,114)	(4,582)
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2012	-	-	-
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 December 2012	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 October 2011	42,792	2,960	6,141
	<u> </u>	<u> </u>	<u> </u>

Greenwell Building Supplies Limited

**Notes to the Abbreviated Accounts - continued
for the Period 1 November 2011 to 31 December 2012**

6 TANGIBLE FIXED ASSETS - continued

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 November 2011	-	2,528	57,104
Additions	7,500	-	17,500
Disposals	(7,500)	(2,528)	(74,604)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2012	-	-	-
DEPRECIATION			
At 1 November 2011	-	642	3,325
Charge for period	-	472	3,485
Eliminated on disposal	-	(1,114)	(6,810)
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2012	-	-	-
NET BOOK VALUE			
At 31 December 2012	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 31 October 2011	-	1,886	53,779
	<u>-</u>	<u>1,886</u>	<u>53,779</u>

7 STOCKS

	2012 £	2011 £
Stocks	-	107,824
	<u>-</u>	<u>107,824</u>

8 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	-	62,152
Other debtors	2,255	-
	<u>2,255</u>	<u>62,152</u>

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade creditors	749	87,959
Amounts owed to group undertakings	31,834	-
VAT	2,793	6,897
Other creditors and accruals	1,530	1,815
	<u>36,906</u>	<u>96,671</u>

10 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2012 £	2011 £
Directors' loan accounts	-	154,102
	<u>-</u>	<u>154,102</u>

Greenwell Building Supplies Limited

Notes to the Abbreviated Accounts - continued for the Period 1 November 2011 to 31 December 2012

11 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
1,000	Ordinary	£1 00	<u>1,000</u>	<u>1,000</u>

12 RESERVES

	Profit and loss account £
At 1 November 2011	(22,039)
Deficit for the period	<u>(7,553)</u>
At 31 December 2012	<u>(29,592)</u>

13 ULTIMATE PARENT COMPANY

Travis Perkins plc is regarded by the directors as being the company's ultimate parent company

During the year Travis Perkins plc acquired the entire share capital of the company from the previous ultimate parent company Greenwell Group Limited

14 RELATED PARTY DISCLOSURES

Greenwell Group Limited

The previous ultimate parent company

During the period the company paid management charges of £63,900 (2011 - £40,800) on normal commercial terms

There was no outstanding balance at the year end

Brickfinder Limited

A fellow subsidiary company

During the period the company paid £259 (2011 - £3,744) in commission on normal commercial terms

	2012 £	2011 £
Amount due to related party at the balance sheet date	<u>-</u>	<u>2,971</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 November 2011 to 31 December 2012

14 RELATED PARTY DISCLOSURES - continued

Mr G F Vines and Mrs S R Vines

Former directors of the company

During the period the company paid rent totalling £16,500 (2011 - £13,750) on normal commercial terms

During the period the company sold fixed assets at their market value of £42,792

	2012	2011
	£	£
Amount due to related party at the balance sheet date	-	154,102

15 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	2012	2011
	£	£
Loss for the financial period	(7,553)	(6,904)
Net reduction of shareholders' funds	(7,553)	(6,904)
Opening shareholders' funds	(21,039)	(14,135)
Closing shareholders' funds	(28,592)	(21,039)