

COMPANY REGISTRATION NUMBER: 07018783

**Six Forward Limited**

**Filleted Unaudited Financial Statements**

**31 March 2018**

# Six Forward Limited

## Statement of Financial Position

**31 March 2018**

		2018	2017
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	5	4,476	5,108
<b>Current assets</b>			
Debtors	6	208,765	214,932
Cash at bank and in hand		278,864	248,769
		-----	-----
		487,629	463,701
<b>Creditors: amounts falling due within one year</b>	7	264,281	337,522
		-----	-----
<b>Net current assets</b>		223,348	126,179
		-----	-----
<b>Total assets less current liabilities</b>		227,824	131,287
		-----	-----
<b>Net assets</b>		227,824	131,287
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		677	677
Capital redemption reserve		433	433
Profit and loss account		226,714	130,177
		-----	-----
<b>Shareholders funds</b>		227,824	131,287
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Six Forward Limited**

## **Statement of Financial Position** *(continued)*

**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 10 September 2018 , and are signed on behalf of the board by:

Mr. A.D.G. Iles

Director

Company registration number: 07018783

# **Six Forward Limited**

## **Notes to the Financial Statements**

### **Year ended 31 March 2018**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Tudor House, 16 Cathedral Road, Cardiff, CF11 9LJ, South Glamorgan.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

##### **Foreign currencies**

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

**Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

**Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 8 (2017: 10 ).

## 5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 April 2017	2,956	11,623	<b>14,579</b>
Additions	—	860	<b>860</b>
	-----	-----	-----
<b>At 31 March 2018</b>	<b>2,956</b>	<b>12,483</b>	<b>15,439</b>
	-----	-----	-----
<b>Depreciation</b>			
At 1 April 2017	2,062	7,409	<b>9,471</b>
Charge for the year	224	1,268	<b>1,492</b>
	-----	-----	-----
<b>At 31 March 2018</b>	<b>2,286</b>	<b>8,677</b>	<b>10,963</b>
	-----	-----	-----
<b>Carrying amount</b>			
<b>At 31 March 2018</b>	<b>670</b>	<b>3,806</b>	<b>4,476</b>
	-----	-----	-----
At 31 March 2017	894	4,214	5,108
	-----	-----	-----

## 6. Debtors

	2018 £	2017 £
Trade debtors	<b>128,167</b>	108,495
Other debtors	<b>80,598</b>	106,437
	-----	-----
	<b>208,765</b>	214,932
	-----	-----

## 7. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	<b>63,308</b>	101,592
Trade creditors	<b>21,559</b>	52,284
Corporation tax	<b>45,956</b>	44,416
Social security and other taxes	<b>72,338</b>	78,035
Other creditors	<b>61,120</b>	61,195
	-----	-----
	<b>264,281</b>	337,522
	-----	-----

## 8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr. I. Brown	—	—	—
Mr. S.K. Brown	—	—	—
Mr. A.D.G. Iles	999	1,649	2,648
	-----	-----	-----
	999	1,649	2,648
	-----	-----	-----
2017			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr. I. Brown	( 3,832)	3,832	—
Mr. S.K. Brown	( 9,251)	9,251	—
Mr. A.D.G. Iles	( 2,475)	3,474	999
	-----	-----	-----
	( 15,558)	16,557	999
	-----	-----	-----

## 9. Related party transactions

The company was under the control of the directors as disclosed on page 1 of the financial statements throughout the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.