

COMPANY REGISTRATION NUMBER: 07018783

Six Forward Limited

Filleted Unaudited Financial Statements

31 March 2019

Six Forward Limited

Statement of Financial Position

31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	5	8,502	4,476
Current assets			
Debtors	6	299,279	208,765
Cash at bank and in hand		307,918	278,864
		-----	-----
		607,197	487,629
Creditors: amounts falling due within one year	7	286,510	264,281
		-----	-----
Net current assets		320,687	223,348
		-----	-----
Total assets less current liabilities		329,189	227,824
		-----	-----
Net assets		329,189	227,824
		-----	-----
Capital and reserves			
Called up share capital		677	677
Capital redemption reserve		433	433
Profit and loss account		328,079	226,714
		-----	-----
Shareholders funds		329,189	227,824
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Six Forward Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 25 October 2019 , and are signed on behalf of the board by:

Mr. A.D.G. Iles

Director

Company registration number: 07018783

Six Forward Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1st Floor, Tudor House, 16 Cathedral Road, Cardiff, CF11 9LJ, South Glamorgan.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings	-	25% reducing balance
Equipment	-	25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 9 (2018: 8).

5. Tangible assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2018	2,956	12,483	15,439
Additions	—	6,860	6,860
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At 31 March 2019	2,956	19,343	22,299
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Depreciation			
At 1 April 2018	2,286	8,677	10,963
Charge for the year	167	2,667	2,834
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At 31 March 2019	2,453	11,344	13,797
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Carrying amount			
At 31 March 2019	503	7,999	8,502
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At 31 March 2018	670	3,806	4,476
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6. Debtors

	2019 £	2018 £
Trade debtors	208,018	128,167
Other debtors	91,261	80,598
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	299,279	208,765
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7. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	61,661	63,308
Trade creditors	47,319	21,559
Corporation tax	43,218	45,956
Social security and other taxes	72,987	72,338
Other creditors	61,325	61,120
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	286,510	264,281
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8. Director's advances, credits and guarantees

The year end balances are due to be repaid within 9 months of the year end.

9. Related party transactions

The company was under the control of the directors as disclosed on page 1 of the financial statements throughout the current year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.