

Registration number 7017483

A & M Carpenters (S.W) Limited

Abbreviated accounts

for the year ended 31 October 2016

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A & M Carpenters (S.W) Limited

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A & M Carpenters (S.W) Limited

**Abbreviated balance sheet
as at 31 October 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		9,000		12,000
Tangible assets	2		171,688		59,139
			<u>180,688</u>		<u>71,139</u>
Current assets					
Stocks		229		2,071	
Debtors		513,006		486,529	
Cash at bank and in hand		496,742		460,412	
		<u>1,009,977</u>		<u>949,012</u>	
Creditors: amounts falling due within one year		<u>(308,127)</u>		<u>(380,165)</u>	
Net current assets			<u>701,850</u>		<u>568,847</u>
Total assets less current liabilities			882,538		639,986
Creditors: amounts falling due after more than one year			(861)		(8,127)
Provisions for liabilities			<u>(11,621)</u>		<u>(11,828)</u>
Net assets			<u>870,056</u>		<u>620,031</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			869,756		619,731
Shareholders' funds			<u>870,056</u>		<u>620,031</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M Carpenters (S.W) Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 October 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2016 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 19 April 2017 and signed on its behalf by


MLC Butt
Director

Registration number 7017483

The notes on pages 3 to 4 form an integral part of these financial statements.

A & M Carpenters (S.W) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities. In respect of contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	No depreciation is deemed to be required
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.5. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

1.7. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

A & M Carpenters (S.W) Limited

Notes to the abbreviated financial statements for the year ended 31 October 2016

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1.8. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2015	30,000	125,803	155,803
Additions	-	133,742	133,742
Disposals	-	(10,500)	(10,500)
At 31 October 2016	<u>30,000</u>	<u>249,045</u>	<u>279,045</u>
Depreciation and Provision for diminution in value			
At 1 November 2015	18,000	66,664	84,664
On disposals	-	(6,071)	(6,071)
Charge for year	3,000	16,764	19,764
At 31 October 2016	<u>21,000</u>	<u>77,357</u>	<u>98,357</u>
Net book values			
At 31 October 2016	<u>9,000</u>	<u>171,688</u>	<u>180,688</u>
At 31 October 2015	<u>12,000</u>	<u>59,139</u>	<u>71,139</u>
 3. Share capital		2016	2015
		£	£
Equity Shares			
298 Ordinary A shares of £1 each		298	298
2 Ordinary B shares of £1 each		2	2
		<u>300</u>	<u>300</u>