

CIRCLE HOUSING & SUPPORT CIC

**Company Registration Number:
07017282 (England and Wales)**

Unaudited statutory accounts for the year ended 30 September 2020

Period of accounts

Start date: 1 October 2019

End date: 30 September 2020

CIRCLE HOUSING & SUPPORT CIC

Contents of the Financial Statements

for the Period Ended 30 September 2020

Directors report

Profit and loss

Balance sheet

Additional notes

Balance sheet notes

Community Interest Report

CIRCLE HOUSING & SUPPORT CIC

Directors' report period ended 30 September 2020

The directors present their report with the financial statements of the company for the period ended 30 September 2020

Directors

The director shown below has held office during the whole of the period from

1 October 2019 to 30 September 2020

J Priest

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on

18 June 2021

And signed on behalf of the board by:

Name: J Priest

Status: Director

CIRCLE HOUSING & SUPPORT CIC

Profit And Loss Account for the Period Ended 30 September 2020

	2020	2019
	£	£
Turnover:	178,140	313,536
Cost of sales:	(12,194)	(46,347)
Gross profit(or loss):	<u>165,946</u>	<u>267,189</u>
Distribution costs:		(600)
Administrative expenses:	(212,684)	(319,257)
Other operating income:	11,958	2
Operating profit(or loss):	<u>(34,780)</u>	<u>(52,666)</u>
Interest receivable and similar income:	38	122
Profit(or loss) before tax:	<u>(34,742)</u>	<u>(52,544)</u>
Tax:		9,753
Profit(or loss) for the financial year:	<u>(34,742)</u>	<u>(42,791)</u>

CIRCLE HOUSING & SUPPORT CIC

Balance sheet

As at 30 September 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		£	£
Fixed assets			
Tangible assets:	3	1,310	1,621
Total fixed assets:		<u>1,310</u>	<u>1,621</u>
Current assets			
Stocks:	4		12,194
Debtors:	5	56,299	31,582
Cash at bank and in hand:		100,767	141,730
Total current assets:		<u>157,066</u>	<u>185,506</u>
Creditors: amounts falling due within one year:	6	(37,796)	(31,805)
Net current assets (liabilities):		<u>119,270</u>	<u>153,701</u>
Total assets less current liabilities:		<u>120,580</u>	<u>155,322</u>
Total net assets (liabilities):		<u>120,580</u>	<u>155,322</u>
Capital and reserves			
Called up share capital:		10	10
Profit and loss account:		120,570	155,312
Total Shareholders' funds:		<u>120,580</u>	<u>155,322</u>

The notes form part of these financial statements

CIRCLE HOUSING & SUPPORT CIC

Balance sheet statements

For the year ending 30 September 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 18 June 2021
and signed on behalf of the board by:**

Name: J Priest
Status: Director

The notes form part of these financial statements

CIRCLE HOUSING & SUPPORT CIC

Notes to the Financial Statements

for the Period Ended 30 September 2020

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Plant and machinery etc 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Other accounting policies

Stocks Work in progress is valued at the lower of cost and net realisable value. Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition. Taxation Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

CIRCLE HOUSING & SUPPORT CIC

Notes to the Financial Statements for the Period Ended 30 September 2020

2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	3	3

CIRCLE HOUSING & SUPPORT CIC

Notes to the Financial Statements for the Period Ended 30 September 2020

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 October 2019		9,249				9,249
Additions						
Disposals						
Revaluations						
Transfers						
At 30 September 2020		9,249				9,249
Depreciation						
At 1 October 2019		7,628				7,628
Charge for year		311				311
On disposals						
Other adjustments						
At 30 September 2020		7,939				7,939
Net book value						
At 30 September 2020		1,310				1,310
At 30 September 2019		1,621				1,621

CIRCLE HOUSING & SUPPORT CIC

Notes to the Financial Statements for the Period Ended 30 September 2020

4. Stocks

	<i>2020</i>	<i>2019</i>
	£	£
Stocks		12,194
Total		<u>12,194</u>

CIRCLE HOUSING & SUPPORT CIC

Notes to the Financial Statements for the Period Ended 30 September 2020

5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	56,299	31,422
Other debtors		160
Total	<u>56,299</u>	<u>31,582</u>

CIRCLE HOUSING & SUPPORT CIC

Notes to the Financial Statements for the Period Ended 30 September 2020

6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	4,493	19,716
Taxation and social security	5,542	5,263
Other creditors	27,761	6,826
Total	<u>37,796</u>	<u>31,805</u>

COMMUNITY INTEREST ANNUAL REPORT

CIRCLE HOUSING & SUPPORT CIC

Company Number: 07017282 (England and Wales)

Year Ending: 30 September 2020

Company activities and impact

Circle Housing and Support have operated as a Community Interest Company from 21st August 2020. This report covers the activities from 21/08/20 to 30/09/20. The organisation has provided accommodation and support for people who are vulnerable and facing multiple disadvantages. The organisation has supported people who are leaving prison or leaving care environments. We have supported people who have a range of mental health needs including stress, anxiety and depression. We have supported people who have poor self-management skills who need help with managing their finances, their social activities and maintaining a tenancy. We have provided support to access appropriate welfare benefits and other grants or support. We have facilitated access to mental health service providers and agencies providing support with addictions or anti-social behaviour. We have provided support to seek and obtain employment. We have supported people to engage with and develop strong supportive relationships with family members and local communities. By providing the secure accommodation with person-centred support to match individual needs we have reduced anti-social behaviour and improved community cohesion.

Consultation with stakeholders

No consultation with stakeholders

Directors' remuneration

J Priest £11,764

Transfer of assets

No transfer of assets other than for full consideration

This report was approved by the board of directors on
21 June 2021

And signed on behalf of the board by:

Name: J Priest

Status: Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.