

Unaudited Financial Statements for the Year Ended 31 October 2022

for

CFSE (Scarborough) Ltd

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for the Year Ended 31 October 2022

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**DIRECTORS:**

Mr D Garton  
Mrs M J Garton

**SECRETARY:**

Mr D Garton

**REGISTERED OFFICE:**

Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

**REGISTERED NUMBER:**

07016010 (England and Wales)

**ACCOUNTANTS:**

Asquith & Co Accountants Limited  
Rowan House  
7 West Bank  
SCARBOROUGH  
North Yorkshire  
YO12 4DX

Balance Sheet  
31 October 2022

	Notes	31.10.22 £	£	31.10.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		17,301		21,543
<b>CURRENT ASSETS</b>					
Stocks		1,000		11,000	
Debtors	5	58,749		105,692	
Cash at bank and in hand		<u>117,203</u>		<u>104,821</u>	
		176,952		221,513	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>114,069</u>		<u>171,837</u>	
<b>NET CURRENT ASSETS</b>			<u>62,883</u>		<u>49,676</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			80,184		71,219
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(10,936)		(15,623)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,287)</u>		<u>(4,093)</u>
<b>NET ASSETS</b>			<u>65,961</u>		<u>51,503</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>65,861</u>		<u>51,403</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>65,961</u>		<u>51,503</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 May 2023 and were signed on its behalf by:

Mr D Garton - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2022

1. **STATUTORY INFORMATION**

CFSE (Scarborough) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 5) .

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2022

4. **TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 November 2021  
and 31 October 2022

56,374

**DEPRECIATION**

At 1 November 2021

34,831

Charge for year

4,242

At 31 October 2022

39,073

**NET BOOK VALUE**

At 31 October 2022

17,301

At 31 October 2021

21,543

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.22  
£

31.10.21  
£

Trade debtors

47,461

84,901

Other debtors

11,288

20,791

58,749

105,692

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.10.22  
£

31.10.21  
£

Bank loans and overdrafts

4,400

3,750

Trade creditors

14,305

29,828

Taxation and social security

20,440

9,418

Other creditors

74,924

128,841

114,069

171,837

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.10.22  
£

31.10.21  
£

Bank loans

10,936

15,623

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.