

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

CFSE (Scarborough) Limited

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for the Year Ended 31 October 2014

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CFSE (Scarborough) Limited

Company Information
for the Year Ended 31 October 2014

DIRECTORS:

Mr D Garton
Mrs M J Garton

SECRETARY:

Mr D Garton

REGISTERED OFFICE:

Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

BUSINESS ADDRESS:

3 Guards Court
SCARBOROUGH
North Yorkshire
YO12 6QR

REGISTERED NUMBER:

07016010 (England and Wales)

ACCOUNTANTS:

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Abbreviated Balance Sheet
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		16,745		7,935
CURRENT ASSETS					
Stocks		13,350		3,000	
Debtors		30,473		42,111	
Cash at bank		-		19,371	
		<u>43,823</u>		<u>64,482</u>	
CREDITORS					
Amounts falling due within one year		<u>31,150</u>		<u>38,090</u>	
NET CURRENT ASSETS			<u>12,673</u>		<u>26,392</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			29,418		34,327
CREDITORS					
Amounts falling due after more than one year			(10,446)		-
PROVISIONS FOR LIABILITIES			<u>(3,349)</u>		<u>(1,587)</u>
NET ASSETS			<u>15,623</u>		<u>32,740</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>15,523</u>		<u>32,640</u>
SHAREHOLDERS' FUNDS			<u>15,623</u>		<u>32,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CFSE (Scarborough) Limited (Registered number: 07016010)

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2015 and were signed on its behalf by:

Mr D Garton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on reducing balance, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2013	16,695
Additions	13,995
At 31 October 2014	<u>30,690</u>
DEPRECIATION	
At 1 November 2013	8,760
Charge for year	5,185
At 31 October 2014	<u>13,945</u>
NET BOOK VALUE	
At 31 October 2014	<u>16,745</u>
At 31 October 2013	<u>7,935</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, Mr D and Mrs M J Garton, the directors and shareholders of the company, owed the company £18,988 (2013 - £3,798) as an interest free loan. The maximum outstanding balance during the year was £18,988.

CFSE (Scarborough) Limited

Report of the Accountants to the Directors of
CFSE (Scarborough) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Asquith & Co Accountants Limited
Rowan House
7 West Bank
SCARBOROUGH
North Yorkshire
YO12 4DX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.