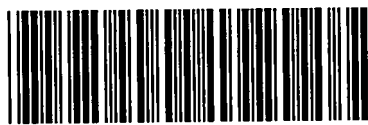


COMPANY REGISTRATION NUMBER 07015428

C5 CAPITAL LIMITED
ABBREVIATED ACCOUNTS
31 DECEMBER 2013

TUESDAY



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15/04/2014

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COMPANIES HOUSE

C5 CAPITAL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

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C5 CAPITAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO C5 CAPITAL LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of C5 Capital Limited for the year ended 31 December 2013 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purposes of this report does not include examining events occurring after the date of our auditor's report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

OTHER INFORMATION

On 1st April 2014 we reported as auditor to the members of the company on the full financial statements prepared under Section 396 of the Companies Act 2006 and our report is reproduced on pages 2 to 3 of these financial statements.



51 Molesworth Street
Wadebridge
PL27 7DR

1st April 2014

DAVID ELSTON (Senior Statutory
Auditor)
For and on behalf of
DAVID V ELSTON & CO LIMITED
Chartered Accountants
& Statutory Auditor

C5 CAPITAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF C5 CAPITAL LIMITED

YEAR ENDED 31 DECEMBER 2013

We have audited the financial statements of C5 Capital Limited for the year ended 31 December 2013 which comprise the Profit and Loss Account, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's shareholders, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2013 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

C5 CAPITAL LIMITED

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF C5 CAPITAL LIMITED *(continued)*

YEAR ENDED 31 DECEMBER 2013

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.



51 Molesworth Street
Wadebridge
PL27 7DR

15 April 2014


DAVID ELSTON (Senior Statutory
Auditor)
For and on behalf of
DAVID V ELSTON & CO LIMITED
Chartered Accountants
& Statutory Auditor

C5 CAPITAL LIMITED
ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Note	2013	2012
		£	£
FIXED ASSETS	2		
Tangible assets		<u>7,639</u>	<u>4,562</u>
CURRENT ASSETS			
Debtors		100,365	5,160
Cash at bank and in hand		<u>129,055</u>	<u>139,536</u>
		229,420	144,696
CREDITORS: Amounts falling due within one year		<u>186,697</u>	<u>91,642</u>
NET CURRENT ASSETS		<u>42,723</u>	<u>53,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,362</u>	<u>57,616</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	241	241
Share premium account		1,404,759	1,404,759
Profit and loss account		<u>(1,354,638)</u>	<u>(1,347,384)</u>
SHAREHOLDERS' FUNDS		<u>50,362</u>	<u>57,616</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 1 April 2014, and are signed on their behalf by:


C McComb
Director

Company Registration Number: 07015428

The notes on pages 5 to 7 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

C5 CAPITAL LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 DECEMBER 2013

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 January 2013	6,672
Additions	<u>5,515</u>
At 31 December 2013	<u>12,187</u>
DEPRECIATION	
At 1 January 2013	2,110
Charge for year	<u>2,438</u>
At 31 December 2013	<u>4,548</u>
NET BOOK VALUE	
At 31 December 2013	<u>7,639</u>
At 31 December 2012	<u>4,562</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary Class A shares of £1 each	112	112	112	112
Ordinary Class B shares of £0.01 each	<u>12,930</u>	<u>129</u>	<u>12,930</u>	<u>129</u>
	<u>13,042</u>	<u>241</u>	<u>13,042</u>	<u>241</u>

4. ULTIMATE PARENT COMPANY

The company is a subsidiary of Musamba Sàrl, a company incorporated in Luxembourg. Musamba Sàrl is the majority shareholder.