

Registered Number 07015428

C5 Capital Limited

Abbreviated Accounts

31 December 2012

C5 Capital Limited

Registered Number 07015428

Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets	2 3		
Tangible		4,562	1,163
		<u>4,562</u>	<u>1,163</u>
Current assets			
Debtors		5,160	585
Cash at bank and in hand		139,536	581,103
Total current assets		<u>144,696</u>	<u>581,688</u>
Creditors: amounts falling due within one year		(91,642)	(144,114)
Net current assets (liabilities)		53,054	437,574
Total assets less current liabilities		<u>57,616</u>	<u>438,737</u>
Total net assets (liabilities)		<u>57,616</u>	<u>438,737</u>
Capital and reserves			
Called up share capital	5	241	241
Share premium account		1,404,759	1,404,759
Profit and loss account		(1,347,384)	(966,263)
Shareholders funds		<u>57,616</u>	<u>438,737</u>

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- a. For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2013

And signed on their behalf by:

Ms C M McComb, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2012

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents fees invoiced during the year, adjusted for accrued and deferred income, exclusive of Value Added Tax.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities. Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability. Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% straight line
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2 Exchange rate

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date.

Transactions in foreign

currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2012	1,939	1,939
Additions	- 4,733	4,733
At 31 December 2012	- <u>6,672</u>	<u>6,672</u>
Depreciation		
At 01 January 2012	776	776
Charge for year	- 1,334	1,334
At 31 December 2012	- <u>2,110</u>	<u>2,110</u>
Net Book Value		
At 31 December 2012	4,562	4,562
At 31 December 2011	- <u>1,163</u>	<u>1,163</u>

4 Creditors: amounts falling due after more than one year

5 Share capital

	2012	2011
	£	£
Authorised share capital:		
250 Ordinary Class A of £1 each	250	250
30000 Ordinary Class B of £0.01 each	300	300
Allotted, called up and fully paid:		

112 Ordinary Class A of £1 each	112	112
12930 Ordinary Class B of £0.01 each	129	129