

**COCKTAILMAKER LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

Cocktailmaker Limited
Financial Statements
For The Year Ended 30 September 2021

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Cocktailmaker Limited
Balance Sheet
As at 30 September 2021

Registered number: 07014822

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	18,570	18,280
		18,570	18,280
CURRENT ASSETS			
Stocks	4	800	580
Debtors	5	1,834	564
Cash at bank and in hand		25,321	28,176
		27,955	29,320
Creditors: Amounts Falling Due Within One Year	6	(21,641)	(22,400)
NET CURRENT ASSETS (LIABILITIES)		6,314	6,920
TOTAL ASSETS LESS CURRENT LIABILITIES		24,884	25,200
Creditors: Amounts Falling Due After More Than One Year	7	(25,000)	(25,000)
NET (LIABILITIES)/ASSETS		(116)	200
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and Loss Account		(216)	100
SHAREHOLDERS' FUNDS		(116)	200

Cocktailmaker Limited
Balance Sheet (continued)
As at 30 September 2021

For the year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr D Hurst

Director

20 July 2022

The notes on pages 3 to 5 form part of these financial statements.

Cocktailmaker Limited
Notes to the Financial Statements
For The Year Ended 30 September 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office building	-
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Computer Equipment	25% Reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2020: 4)

Cocktailmaker Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

3. Tangible Assets

	Land & Property				
	Office building	Plant & Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 October 2020	15,025	9,078	11,431	-	35,534
Additions	-	645	-	858	1,503
As at 30 September 2021	15,025	9,723	11,431	858	37,037
Depreciation					
As at 1 October 2020	-	7,490	9,764	-	17,254
Provided during the period	-	559	440	214	1,213
As at 30 September 2021	-	8,049	10,204	214	18,467
Net Book Value					
As at 30 September 2021	15,025	1,674	1,227	644	18,570
As at 1 October 2020	15,025	1,588	1,667	-	18,280

4. Stocks

	2021	2020
	£	£
Stock - finished goods	800	580
	800	580

5. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	1,834	564
	1,834	564

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
VAT	18	2,368
Net wages	909	996
PAYE Control account	114	(8)
Directors' loan accounts	20,600	19,044
	21,641	22,400

Cocktailmaker Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 September 2021

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>

9. General Information

Cocktailmaker Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07014822 . The registered office is 1 Holly Tree Close, Ley Hill, Chesham, Buckinghamshire, HP5 3QT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.