

AML TAX (UK) LIMITED

**Company Registration Number:
07014344 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2014

End date: 31st December 2014

SUBMITTED

AML TAX (UK) LIMITED

Company Information for the Period Ended 31st December 2014

Director:	A J Lancaster
Registered office:	7 Old Park Lane London W1K 1QR
Company Registration Number:	07014344 (England and Wales)

AML TAX (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	47,894	22,165
Total fixed assets:		<u>47,894</u>	<u>22,165</u>
Current assets			
Debtors:		398,107	265,528
Cash at bank and in hand:		-	102,651
Total current assets:		<u>398,107</u>	<u>368,179</u>
Creditors			
Creditors: amounts falling due within one year		403,233	426,114
Net current assets (liabilities):		<u>(5,126)</u>	<u>(57,935)</u>
Total assets less current liabilities:		<u>42,768</u>	<u>(35,770)</u>
Total net assets (liabilities):		<u><u>42,768</u></u>	<u><u>(35,770)</u></u>

The notes form part of these financial statements

AML TAX (UK) LIMITED

Abbreviated Balance sheet As at 31st December 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	100	100
Revaluation reserve:		0	0
Profit and Loss account:		42,668	(35,870)
Total shareholders funds:		<u>42,768</u>	<u>(35,770)</u>

For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 25 September 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: A J Lancaster
Status: Director

The notes form part of these financial statements

AML TAX (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

1. Accounting policies

Basis of measurement and preparation of accounts

Accounting convention The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006.

Turnover policy

Turnover Turnover represents the amount invoiced to customers net of Value Added Tax, rebates, returns and discounts. It is derived from the principal activities of the company.

Tangible fixed assets depreciation policy

Fixed assets and depreciation Fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Office equipment 5 years Computer equipment 3 years

Valuation information and policy

Financial instruments A financial instrument is one which gives a financial asset in one entity and a matching financial liability in another. Financial instruments have been accounted for under the provisions of FRS26.

Other accounting policies

6 Going concern The financial statements have been prepared on a going concern basis. In concluding that it was appropriate to adopt the going concern basis, the Directors have had regard to the confirmation received from the shareholder that continued funding will be made available to finance the Company's operations for not less than 12 months from the date of signing off the financial statements. Cash flow statement The company has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from the requirement to produce a cash flow statement on the grounds that it qualifies as a small company.

AML TAX (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

2. Tangible assets

	Total
Cost	£
At 01st January 2014:	51,984
Additions:	42,726
At 31st December 2014:	94,710
Depreciation	
At 01st January 2014:	29,819
Charge for year:	16,998
At 31st December 2014:	46,817
Net book value	
At 31st December 2014:	47,894
At 31st December 2013:	22,165

Fixed assets Computer Office equipment equipment Total £ £ £ Cost At 1 January 2014 8,805 43,180 51,985
 Additions 12,106 30,620 42,726 At 31 December 2014 20,911 73,800 94,711 Depreciation At 1 January 2014 1,779
 28,040 29,819 Charge for the year 4,327 12,671 16,998 At 31 December 2014 6,106 40,711 46,817 Net book value At
 31 December 2014 14,805 33,089 47,894 At 31 December 2013 7,026 15,140 22,166

AML TAX (UK) LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>

Share capital 2014 2013 £ £ Authorised 100 Ordinary shares of £1 each 100 100 Allotted, called up and fully paid 100
Ordinary shares of £1 each 100 100

