

Registration number 07014039

Sable Cottage Limited
Abbreviated accounts
for the year ended 31 March 2016



Sable Cottage Limited

Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 6

Sable Cottage Limited

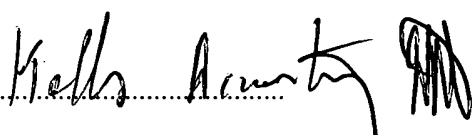
for the year ended 31 March 2016

Sable Cottage Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Sable Cottage Limited for the year ended 31 March 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants , we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at www2.accaglobal.com/pubs/members/publications/technical_factsheets/downloads/163.doc.

..... 

Kells Accounting Limited
Chartered Certified Accountants
68 Livingstone Road
Kings Heath
Birmingham
B14 6DN

3 June 2016

Sable Cottage Limited

**Abbreviated balance sheet
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		107,500		134,375
Tangible assets	2		1,203,182		1,216,530
			<u>1,310,682</u>		<u>1,350,905</u>
Current assets					
Stocks		2,500		1,500	
Debtors		143,595		204,977	
Cash at bank and in hand		91,499		49,964	
		<u>237,594</u>		<u>256,441</u>	
Creditors: amounts falling due within one year	3	(86,919)		(102,066)	
Net current assets			<u>150,675</u>		<u>154,375</u>
Total assets less current liabilities			<u>1,461,357</u>		<u>1,505,280</u>
Creditors: amounts falling due after more than one year	4		(1,580,108)		(1,662,628)
Provisions for liabilities			3,066		19,417
Deficiency of assets			<u>(115,685)</u>		<u>(137,931)</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			(115,785)		(138,031)
Shareholders' funds			<u>(115,685)</u>		<u>(137,931)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Sable Cottage Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2016**

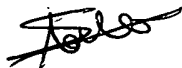
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 3 June 2016, and are signed on their behalf by:



S A Patel
Director

Registration number 07014039

The notes on pages 4 to 6 form an integral part of these financial statements.

Sable Cottage Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover represents the total value of services made to customers during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Land - nil, Buildings 2% straight line
Fixtures, fittings and equipment	-	2% and 20% straight line

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Sable Cottage Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

1.8. Going concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade.

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2015	268,750	1,700,994	1,969,744
Additions	-	14,324	14,324
At 31 March 2016	<u>268,750</u>	<u>1,715,318</u>	<u>1,984,068</u>
Depreciation and Provision for diminution in value			
At 1 April 2015	134,375	484,464	618,839
Charge for year	<u>26,875</u>	<u>27,672</u>	<u>54,547</u>
At 31 March 2016	<u>161,250</u>	<u>512,136</u>	<u>673,386</u>
Net book values			
At 31 March 2016	<u>107,500</u>	<u>1,203,182</u>	<u>1,310,682</u>
At 31 March 2015	<u>134,375</u>	<u>1,216,530</u>	<u>1,350,905</u>

3. Creditors: amounts falling due within one year

Creditors include the following:

	2016 £	2015 £
Secured creditors	<u>58,039</u>	<u>53,883</u>

Sable Cottage Limited

Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

4. Creditors: amounts falling due after more than one year	2016	2015
	£	£
Creditors include the following:		
Instalments repayable after more than five years	962,806	1,035,806
Secured creditors	1,232,748	1,290,788

The bank loan is secured by a 1st Legal Charge over the freehold properties of The Seymour Home Limited and Sable Cottage Limited, and by a debenture over all of the assets of both companies. There are unlimited cross guarantees between The Seymour Home Limited and Sable Cottage Limited in respect of bank loans.

5. Share capital	2016	2015
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
Equity Shares		
100 Ordinary shares of £1 each	100	100

6. Going concern

These financial statements have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependent upon the continued support of the company's bankers. If the company was unable to trade, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets.