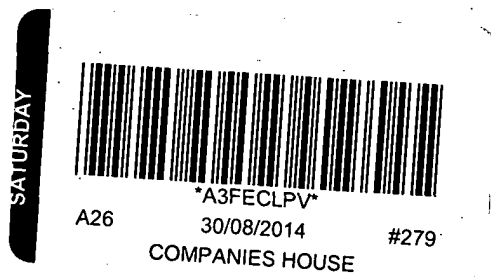


Company Registration No. 07013646 (England and Wales)

MHA LIGHTING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014



MHA LIGHTING LIMITED

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MHA LIGHTING LIMITED

INDEPENDENT AUDITORS' REPORT TO MHA LIGHTING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of MHA Lighting Limited for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Mr Mark Pearson (Senior Statutory Auditor)
for and on behalf of Barlow Andrews LLP**

13 August 2014

**Chartered Accountants
Statutory Auditor**

Carlyle House
78 Chorley New Road
Bolton
BL1 4BY

MHA LIGHTING LIMITED

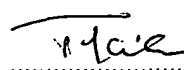
ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		150,075		72,132
Current assets					
Stocks		429,350		345,836	
Debtors		407,103		656,572	
Cash at bank and in hand		41,913		10,887	
		878,366		1,013,295	
Creditors: amounts falling due within one year	3	(521,532)		(489,617)	
Net current assets			356,834		523,678
Total assets less current liabilities			506,909		595,810
Capital and reserves					
Called up share capital	4		69,032		50,032
Share premium account			4,289,100		3,358,100
Profit and loss account			(3,851,223)		(2,812,322)
Shareholders' funds			506,909		595,810

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13/8/14



Mr T Harrison
Director

Company Registration No. 07013646

MHA LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have considered the company's cash requirements for the next year. Detailed forecasts have been prepared which have been approved and accepted by the directors. These forecasts identified that additional funding of approximately £500,000 was required to support the company until its trading activities start to generate cash. The parent company has indicated that such funding will be made available as required. The directors expect that the additional funding will be adequate to support the company throughout the coming year and beyond and have accordingly prepared the financial statements on a going concern basis.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT. In most circumstances, turnover is recognised when the goods are delivered to the customer. However, revenue is recognised earlier if goods are on hand, identified and ready for delivery to the customer; it is probable that delivery will be made; and the buyer specifically acknowledges the deferred delivery instructions.

1.3 Research and development

Development expenditure is written off to the profit and loss account in the year in which it is incurred.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Fixtures, fittings & equipment	20-40% straight line
Motor vehicles	50% straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered.

The deferred tax balance has not been discounted.

1.7 Share-based payments

The parent company has issued share options to certain directors and employees of this company. These financial statements have been prepared in accordance with Financial Reporting Standard for Smaller Entities which does not require equity-settled share-based payment arrangements to be recognised as an expense.

MHA LIGHTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 May 2013	98,512
Additions	108,144
	<u>206,656</u>
At 30 April 2014	<u>206,656</u>
Depreciation	
At 1 May 2013	26,380
Charge for the period	30,201
	<u>56,581</u>
At 30 April 2014	<u>56,581</u>
Net book value	
At 30 April 2014	150,075
	<u>150,075</u>
At 30 April 2013	<u>72,132</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £76,151 (2013 - £75,604).

	2014	2013
	£	£
Share capital		
Allotted, called up and fully paid		
6,903,248 Ordinary shares of 1p each	69,032	50,032
	<u>69,032</u>	<u>50,032</u>

During the period 1,900,000 ordinary shares of 1 pence each were allotted to MHA Lighting (Holdings) Limited for a consideration of £950,000. The nominal value of the shares issued was £19,000 and £931,000 was credited to the share premium account.

5 Ultimate parent company

The ultimate parent company is MHA Lighting (Holdings) Limited, a company registered in England and Wales.

MHA Lighting (Holdings) Limited prepares group financial statements and copies can be obtained from Companies House.