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REGISTERED COMPANY NUMBER: 07013525 (England and Wales)
REGISTERED CHARITY NUMBER: 1135162

**Report of the Trustees and
Financial Statements for the Year Ended 30 September 2013
for
Exeter Community Centre Trust Ltd**



David Frummin & Associates
48 Queen Street
Exeter
Devon
EX4 3SR

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for the Year Ended 30 September 2013**

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**Chairman's Report
for the Year Ended 30 September 2013**

Exeter Community Centre Trust
Financial Statements 2012/13

Chairperson's Report

The newly-refurbished Centre re-opened in June 2012. By September 2012 charities Devon Development Education, Refugee Support Devon, Farms for City Children, YMCA and South West Chaplaincy had already signed up to join St David's Neighbourhood Partnership and Exeter Community Centre Trust as permanent tenants in the Centre and bookings were growing for the sessional spaces.

Over the last 12 months the Community Café has opened (now called The Mulberry Café after the ancient mulberry tree in the community centre garden). The Centre has also hosted the administrative offices of the Steiner Academy School which will open next year in Exeter and we have been joined by Alliance Francaise as a tenant, too. The sessional bookings have grown each month, boosted by a return to the Centre after the refurb by Exeter College classes. Our larger rooms with sprung wood floors have been very popular for dance classes, yoga and theatre activities as well as martial arts.


We have been disappointed that our aspiration to host a doctors' surgery has been thwarted by endless bureaucracy and the red tape of the moves to GP commissioning. We have now decided that our efforts are better put into encouraging allied health professionals to host clinics in the Centre. Community Acupuncture, Homeopathy and Counselling clinics have all been very well attended and we hope to build on this by attracting in other sessions from other health professions such as podiatrists.

Our Mulberry Garden has been a major success story. Through the wettest winter in living memory, we landscaped the earth of the inaccessible wasteland that was our garden area. We raised £100,000 for this and the planting scheme of shrubs, fruit trees and bulbs which was approved by local people. A local celebrity donated funds to create a Storytelling Bench in the garden so that local people may now sit and relax in an accessible garden - and even pick the fruit and herbs in season!

A major challenge, however, has been the discovery in October of an outbreak of dry rot which had broken out during the drying out phase of the refurb and increased as the radiators warmed the building. Tackling this outbreak has been a major challenge to our finances, taking funds that should be our working capital into building work and we are currently working with our funders to identify a funding strategy for the next 24 months.

We continue to be very lucky with our cheerful and skilled staff managing and looking after the Centre and local people volunteering to help us by donating their time - in the garden and in the reception area of the Centre. As always I am grateful to the Trust's able and skilled trustees for their boundless energy and the time they give to the Centre management.

Hannah Reynolds Chair of Trustees


Ms. H.M. REYNOLDS
4/10/2013

Exeter Community Centre Trust Ltd

**Report of the Trustees
for the Year Ended 30 September 2013**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 September 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
07013525 (England and Wales)

Registered Charity number
1135162

Registered office
48 Queen Street
Exeter
EX4 3SR

Trustees
Hannah Reynolds (Chair)
Christine Fraser
Kelvin Lacy
Sue Errington
Robert Coram
Gina Richards
Penny Dodd

Company Secretary

Independent examiner
David Frumin & Associates
48 Queen Street
Exeter
Devon
EX4 3SR

STRUCTURE, GOVERNANCE AND MANAGEMENT


Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

ON BEHALF OF THE BOARD



Ms H M Reynolds - Trustee

Date 11/11/2013

**Independent Examiner's Report to the Trustees of
Exeter Community Centre Trust Ltd**

I report on the accounts for the year ended 30 September 2013 set out on pages four to nine

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement


In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

 *David Frumin & Associates*

David Frumin & Associates
48 Queen Street
Exeter
Devon
EX4 3SR

Date *11/Nov/2013*

Exeter Community Centre Trust Ltd

**Statement of Financial Activities
for the Year Ended 30 September 2013**

	Notes	Unrestricted funds £	Restricted funds £	30.9 13 Total funds £	30 9 12 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		75,593	132,770	208,363	76,213
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		941	263,705	264,646	935,315
NET INCOMING/(OUTGOING) RESOURCES					
		74,652	(130,935)	(56,283)	(859,102)
Other recognised gains/losses					
Building at valuation		-	-	-	750,000
Net movement in funds		74,652	(130,935)	(56,283)	(109,102)
RECONCILIATION OF FUNDS					
Total funds brought forward		19,859	827,316	847,175	956,277
TOTAL FUNDS CARRIED FORWARD		94,511	696,381	790,892	847,175

The notes form part of these financial statements

Exeter Community Centre Trust Ltd

**Balance Sheet
At 30 September 2013**

	Notes	Unrestricted funds £	Restricted funds £	30.9 13 Total funds £	30 9 12 Total funds £
FIXED ASSETS					
Tangible assets	4	(6,779)	1,548,702	1,541,923	1,548,702
CURRENT ASSETS					
Debtors	5	17,518	22,879	40,397	50,460
Cash at bank		83,354	19,401	102,755	12,164
		<u>100,872</u>	<u>42,280</u>	<u>143,152</u>	<u>62,624</u>
CREDITORS					
Amounts falling due within one year	6	418	(119,778)	(119,360)	(45,791)
NET CURRENT ASSETS/(LIABILITIES)		<u>101,290</u>	<u>(77,498)</u>	<u>23,792</u>	<u>16,833</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		94,511	1,471,204	1,565,715	1,565,535
CREDITORS					
Amounts falling due after more than one year	7	-	(774,823)	(774,823)	(718,360)
NET ASSETS		<u>94,511</u>	<u>696,381</u>	<u>790,892</u>	<u>847,175</u>
FUNDS	8				
Unrestricted funds				94,511	19,859
Restricted funds				<u>696,381</u>	<u>827,316</u>
TOTAL FUNDS				<u>790,892</u>	<u>847,175</u>

The notes form part of these financial statements

Balance Sheet - continued
At 30 September 2013

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

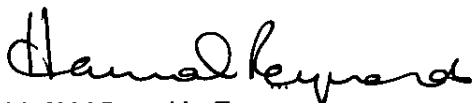
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on **11/11/2013** and were signed on its behalf by



Ms H M Reynolds -Trustee

**Notes to the Financial Statements
for the Year Ended 30 September 2013**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc	- 25% on reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

2 NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting)

	30.9.13	30.9.12
	£	£
Depreciation - owned assets	<u>13,976</u>	<u>16,235</u>

3 TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2013 nor for the year ended 30 September 2012

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2013 nor for the year ended 30 September 2012

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2013**

4 TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2012	1,500,000	64,937	1,564,937
Additions	-	7,197	7,197
At 30 September 2013	<u>1,500,000</u>	<u>72,134</u>	<u>1,572,134</u>
DEPRECIATION			
At 1 October 2012	-	16,235	16,235
Charge for year	-	13,976	13,976
At 30 September 2013	<u>-</u>	<u>30,211</u>	<u>30,211</u>
NET BOOK VALUE			
At 30 September 2013	<u>1,500,000</u>	<u>41,923</u>	<u>1,541,923</u>
At 30 September 2012	<u>1,500,000</u>	<u>48,702</u>	<u>1,548,702</u>

5. DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 13 £	30 9 12 £
Trade debtors	17,518	10,495
Other debtors	22,879	39,965
	<u>40,397</u>	<u>50,460</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30 9 13 £	30 9 12 £
Bank loans and overdrafts	50,646	-
Trade creditors	22,139	14,303
Taxation and social security	1,223	1,641
Other creditors	45,352	29,847
	<u>119,360</u>	<u>45,791</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30 9 13 £	30 9 12 £
Other creditors	<u>774,823</u>	<u>718,360</u>
Amounts falling due in more than five years		
Repayable by instalments		
Other loans more 5yrs instal	<u>774,823</u>	<u>718,360</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2013

8. MOVEMENT IN FUNDS

	At 1.10.12 £	Net movement in funds £	At 30.9.13 £
Unrestricted funds			
General fund	19,859	74,652	94,511
Restricted funds			
Building	827,316	(150,295)	677,021
Garden	-	4,148	4,148
PPF	-	15,212	15,212
	<u>827,316</u>	<u>(130,935)</u>	<u>696,381</u>
TOTAL FUNDS	<u>847,175</u>	<u>(56,283)</u>	<u>790,892</u>

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,593	(941)	74,652
Restricted funds			
Building	38,328	(188,623)	(150,295)
Garden	75,740	(71,592)	4,148
PPF	18,702	(3,490)	15,212
	<u>132,770</u>	<u>(263,705)</u>	<u>(130,935)</u>
TOTAL FUNDS	<u>208,363</u>	<u>(264,646)</u>	<u>(56,283)</u>

9 CONTINGENT LIABILITIES

There have been interest charges in respect the SIB loan and totalling £53564 66 which have not been included in the financial statements as the Trustees are actively seeking to have them set aside

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2013**

	30.9.13 £	30 9 12 £
INCOMING RESOURCES		
Voluntary income		
Gifts	(3)	1
DCC	17,326	22,000
Community Supplies	-	6,750
Sessional	45,509	10,984
Lease income	34,336	3,312
Service income	12,830	1,870
Other grant income	90,408	27,604
Interest	51	110
Other	120	3,312
White board hire	-	30
Projector hire	420	60
Catering Income	7,366	180
	<hr/>	<hr/>
	208,363	76,213
Total incoming resources	208,363	76,213
 RESOURCES EXPENDED		
Costs of generating voluntary income		
Legals	-	12,373
Build	60,536	843,384
Bldng surveyor & Architects	420	(5,346)
Planning fee	-	85
Engineer/other consultants	50,250	17,357
Telephone/ICT	1,182	1,579
Interest	-	13
Project management	750	(8,868)
Recruitment	-	333
Legal advice	4,135	944
Accountancy	7,681	1,080
General overheads	-	387
Insurance	113	12,165
Security and facilities	4,502	8,009
Salaries	55,087	16,313
Social security costs	1,867	-
Tuition fees	451	-
Rates and water	3,196	782
Light and heat	31,654	5,019
Cleaning	9,418	2,369
Hygiene	-	390
Postage	61	45
Stationery	2,558	741
Computer costs	4,240	4,435
Subscriptions and donations	140	167
PR and advertising	339	210
Repairs and renewals	4,012	2,864
Carried forward	242,592	916,830

This page does not form part of the statutory financial statements

Exeter Community Centre Trust Ltd

**Detailed Statement of Financial Activities
for the Year Ended 30 September 2013**

	30 9 13	30 9 12
	£	£
Costs of generating voluntary income		
Brought forward	242,592	916,830
Bank charges	-	51
Property maintenance	235	829
Catering and refreshments	7,114	236
Mileage and motor expenses	647	829
General overheads	82	305
Plant and machinery	3,400	3,717
Fixtures and fittings	9,095	10,894
Computer equipment	1,481	1,624
	<u>264,646</u>	<u>935,315</u>
Total resources expended	264,646	935,315
	<u> </u>	<u> </u>
Net expenditure	<u><u>(56,283)</u></u>	<u><u>(859,102)</u></u>