

Selftrade Investment Consultnats Limited

Report and Financial Statements

for the year ended 30 September 2010

Company Number:07013440

**Riverview Accountancy Services Ltd
2 Pickersgill Court
Quaywest
Sunderland
Tyne & Wear
SR5 2AQ**

SATURDAY



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Selftrade Investment Consulnats Limited

REPORT AND FINANCIAL STATEMENTS

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Selftrade Investment Consultnats Limited

DIRECTORS REPORT

The directors present their annual report and the financial statements for the year ended 30 September 2010

ACTIVITIES

The principal activity of the company throughout the period was that of the provision of sharedealing

DIRECTORS AND THEIR INTERESTS

The directors interests in the ordinary shares of the company at 30 September 2010 and at 1 October 2009 were

	2010
	No
W Turton	1

CLOSE COMPANY STATUS

So far as the directors are aware, the company is a close company for taxation purposes

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company as at the end of the financial year and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed,
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records, for safeguarding the assets of the Company and for the prevention and detection of fraud and other irregularities

By order of the Board



W Turton

Selftrade Investment Consultants Limited

ACCOUNTANTS REPORT TO THE MEMBERS

In accordance with your instructions given to me I have drawn up the financial statements for the year ended 30 September 2010 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and I have not carried out an audit. The accounts on pages 2 to 9 are therefore based on the information shown in the accounting records and on the information and explanations supplied to me.

Selftrade Investment Consultants Limited
Profit and Loss Account
for the year ended 30 September 2010

	2010
Turnover	14,768
Cost of Sales	<u>22,198</u>
Gross Profit	-7,431
Administrative expenses	<u>3,302</u>
Operating profit	-10,733
Interest receivable	-
Interest payable	<u>-</u>
Profit on ordinary activities before Taxation	-10,733
Tax on profit on ordinary activities	<u>-</u>
Profit on ordinary activities after Taxation	-10,733
Dividends	<u>-</u>
Retained profit transferred to reserves	-10,733
Retained profit brought forward	<u>-</u>
Retained profit carried forward	<u><u>-10,733</u></u>

Selftrade Investment Consultnats Limited
Balance Sheet
as at 30 September 2010

	2010
Current Assets	
Stock	2,698
Cash at bank	<u>22</u>
	2,720
Creditors	<u>13,454</u>
Net Current Liabilities	<u>-10,734</u>
Total Assets less Current Liabilities	10,734
	<u>10,734</u>
Capital and Reserves	
Called up share capital	1
Profit and loss account	<u>10,733</u>
Equity Shareholders Funds	<u>10,734</u>

For the year ending 31 May 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts year in question in accordance with section 476,
these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the Directors on

Signed on behalf of the Board



W Turton

Selftrade Investment Consultants Limited
Notes to the accounts
for the year ended 30 September 2010

1 ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted by the directors are described below.

Accounting convention

The financial statements are prepared under the historical cost convention.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets over their expected useful lives as follows:

Plant and machinery	25% reducing balance
Motor vehicles	20% straight line
Fixtures and fittings	15% reducing balance
Computer equipment	33% reducing balance

Hire Purchases

Assets obtained under hire purchase contracts are capitalised as tangible fixed assets and are depreciated over their useful lives.

Operating Leases

Rentals applicable to operating leases where substantially all the benefits and risk of ownership remain with the lessor are charged to profit and loss account as incurred.

2 OPERATING PROFIT

The operating profit is stated after charging
Audit fee
Depreciation - owned assets

2010

£

-

=====

3 DIRECTORS

Total remuneration

2,656

=====

Selftrade Investment Consultnats Limited
Notes to the accounts
for the year ended 30 September 2010

	2010
	£
4 CREDITORS	
Bank overdraft - secured	33
Accruals	353
Other creditors	<u>13,068</u>
	<u>13,454</u>

8 CALLED UP SHARE CAPITAL

Authorised	
1 Ordinary shares of £1 each	<u>1</u>
Called up, allotted and fully paid	
1 Ordinary shares of £1 each	<u>1</u>

Selftrade Investment Consultants Limited

ADDITIONAL INFORMATION

The additional information on page 11 has been prepared from the accounting records of the company. While it does not form part of the statutory financial statements, it should be read in conjunction with them.

Selftrade Investment Consultants Limited
Trading and Profit and Loss Account
for the year ended 30 September 2010

	2010	
Turnover		14,768
Cost of Sales		
Opening Stock	-	
Purchases	24,896	
	<hr/>	
	24,896	
Closing Stock	2,698	22,198
	<hr/>	
Gross Profit		-7,431
Interest receivable		<hr/> -
		-7,431
Overheads		
Administrative expenses - per schedule	3,302	
Interest payable - per schedule	0	3,302
	<hr/>	
Profit on ordinary activities before taxation		<u><u>-10,733</u></u>

Selftrade Investment Consultants Limited
Schedules to the Trading and Profit and Loss Account
for the year ended 30 September 2010

	2010
Administrative expenses	
Wages and salaries	2,656
Accountancy and other non-audit expenses	353
Printing, postage and stationery	278
Miscellaneous expenses	15
	<u>3,302</u>
Interest payable	
Bank overdraft interest	0
Loan interest	0
	<u>0</u>

