

REGISTERED NUMBER: 07012837 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

FOR

TECHNOLOGY CONTRACTORS LIMITED

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for the Year Ended 31 May 2015

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TECHNOLOGY CONTRACTORS LIMITED

COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTOR: Ms J Odgers

SECRETARY: V G Blaeford C.A.

REGISTERED OFFICE: 101 Galgate
Barnard Castle
Co. Durham
DL12 8ES

REGISTERED NUMBER: 07012837 (England and Wales)

ACCOUNTANTS: Blaeford Gordon & Company Ltd
101 Galgate
Barnard Castle
DL12 8ES

TECHNOLOGY CONTRACTORS LIMITED (REGISTERED NUMBER: 07012837)

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
FIXED ASSETS					
Intangible assets	2		60,000		60,000
Tangible assets	3		<u>9,107</u>		<u>11,089</u>
			69,107		71,089
CURRENT ASSETS					
Stocks		1,025		1,310	
Debtors		2,049		2,615	
Cash at bank and in hand		<u>2,885</u>		<u>697</u>	
		5,959		4,622	
CREDITORS					
Amounts falling due within one year		<u>57,254</u>		<u>63,600</u>	
NET CURRENT LIABILITIES			<u>(51,295)</u>		<u>(58,978)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			17,812		12,111
PROVISIONS FOR LIABILITIES			<u>1,805</u>		<u>2,218</u>
NET ASSETS			<u>16,007</u>		<u>9,893</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>15,907</u>		<u>9,793</u>
SHAREHOLDERS' FUNDS			<u>16,007</u>		<u>9,893</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

TECHNOLOGY CONTRACTORS LIMITED (REGISTERED NUMBER: 07012837)

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 15 June 2015 and were signed by:

Ms J Odgers - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The balance sheet shows current liabilities in excess of current assets. The director has provided financial support throughout the year and has indicated her willingness to continue to do so for the foreseeable future. Consequently the accounts are prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill has not been subject to amortisation as, in the opinion of the director, to do so would not show a true and fair view.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 June 2014
and 31 May 2015

NET BOOK VALUE

At 31 May 2015

At 31 May 2014

**Total
£**

60,000

60,000

60,000

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	
and 31 May 2015	<u>20,292</u>
DEPRECIATION	
At 1 June 2014	9,203
Charge for year	<u>1,982</u>
At 31 May 2015	<u>11,185</u>
NET BOOK VALUE	
At 31 May 2015	<u>9,107</u>
At 31 May 2014	<u>11,089</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.