

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015
FOR
J WARNES & CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

J WARNES & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: Mrs J L Warnes

REGISTERED OFFICE: 30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: 07012752 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Ltd
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

J WARNES & CO LIMITED (REGISTERED NUMBER: 07012752)**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		13,200
Tangible assets	3		<u>179</u>		<u>95</u>
			179		13,295
CURRENT ASSETS					
Debtors		12,472		18,735	
Cash at bank		<u>12,993</u>		<u>21,539</u>	
		25,465		40,274	
CREDITORS					
Amounts falling due within one year		<u>11,145</u>		<u>12,649</u>	
NET CURRENT ASSETS			<u>14,320</u>		<u>27,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,499</u>		<u>40,920</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>14,399</u>		<u>40,820</u>
SHAREHOLDERS' FUNDS			<u>14,499</u>		<u>40,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 September 2015 and were signed by:

Mrs J L Warnes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>66,000</u>
AMORTISATION	
At 1 April 2014	52,800
Amortisation for year At 31 March 2015	<u>13,200</u>
NET BOOK VALUE	<u>66,000</u>
At 31 March 2015	-
At 31 March 2014	<u>13,200</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,292
Additions	267
At 31 March 2015	<u>1,559</u>
DEPRECIATION	
At 1 April 2014	1,197
Charge for year	183
At 31 March 2015	<u>1,380</u>
NET BOOK VALUE	
At 31 March 2015	<u>179</u>
At 31 March 2014	<u>95</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.