

REGISTERED NUMBER: 07012752 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

FOR

J WARNES & CO LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

J WARNES & CO LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2014**

DIRECTOR: Mrs J L Warnes

REGISTERED OFFICE: 30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

REGISTERED NUMBER: 07012752 (England and Wales)

ACCOUNTANTS: Watson Associates (Professional Services) Limited
30 - 34 North Street
Hailsham
East Sussex
BN27 1DW

J WARNES & CO LIMITED (REGISTERED NUMBER: 07012752)**ABBREVIATED BALANCE SHEET****31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		13,200		26,400
Tangible assets	3		<u>95</u>		<u>526</u>
			13,295		26,926
CURRENT ASSETS					
Debtors		18,735		9,624	
Cash at bank		<u>21,539</u>		<u>16,613</u>	
		40,274		26,237	
CREDITORS					
Amounts falling due within one year		<u>12,648</u>		<u>11,761</u>	
NET CURRENT ASSETS			<u>27,626</u>		<u>14,476</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>40,921</u>		<u>41,402</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>40,821</u>		<u>41,302</u>
SHAREHOLDERS' FUNDS			<u>40,921</u>		<u>41,402</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 August 2014 and were signed by:

Mrs J L Warnes - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>66,000</u>
AMORTISATION	
At 1 April 2013	39,600
Amortisation for year	<u>13,200</u>
At 31 March 2014	<u>52,800</u>
NET BOOK VALUE	
At 31 March 2014	<u>13,200</u>
At 31 March 2013	<u>26,400</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2013	
and 31 March 2014	<u>1,292</u>
DEPRECIATION	
At 1 April 2013	766
Charge for year	<u>431</u>
At 31 March 2014	<u>1,197</u>
NET BOOK VALUE	
At 31 March 2014	<u>95</u>
At 31 March 2013	<u>526</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.