

INFLECTION POINT UK LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31St OCTOBER 2014

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COMPANIES HOUSE

Company No: 7011997 (England and Wales)

INFLECTION POINT UK LIMITED

Abbreviated Balance Sheet as at 31st October 2014

Company No: 07011997

	Notes	2014 £	2013 £
Fixed Assets			
Tangible	2	5,478 -----	3,501 -----
Current assets			
Debtors		64,009	24,001
Cash at bank and in hand		248,700 -----	233,495 -----
		312,709	257,496
Creditors: amounts falling due within one year		(46,609) -----	(37,588) -----
Net current assets		266,100 -----	219,908 -----
Total assets less current liabilities		271,578 -----	223,409 -----
Net assets		£271,578 =====	£223,409 =====
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		271,577 -----	223,408 -----
Shareholders' funds - all equity		£271,578 =====	£223,409 =====

For the financial year ended 31st October 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476(1). The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The company's annual accounts and report have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April, 2008).

JN Simon

J. Simon, Esq
Director

Dated: 16th December 2014

The notes on pages 2 and 3 form part of these abbreviated accounts.

INFLECTION POINT UK LIMITED

Notes to the Abbreviated accounts for the year ended 31st October 2014

1. Accounting policies

1.1 Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment - 25% reducing balance basis.

2. Tangible Fixed Assets

	Office Equipment	Total
	£	£
Cost		
At 1 st November 2013	7,318	7,318
Additions	3,803	3,803
	-----	-----
At 31 st October 2014	11,121	11,121
	-----	-----
Depreciation		
At 1 st November 2013	3,817	3,817
Charge for the year	1,826	1,826
	-----	-----
At 31 st October 2014	5,643	5,643
	-----	-----
Net Book Value		
At 31 st October 2014	£5,478	£5,478
	=====	=====
At 31 st October 2013	£3,501	£3,501
	=====	=====

INFLECTION POINT UK LIMITED

Notes to the Abbreviated accounts for the year ended 31st October 2014

3. Called up share capital

	2014	2013
	£	£
Authorised		
Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1
	=====	=====

4. Transactions with directors

At 31st October 2014 the company owed J. Simon £11,076 (2013: £11,767). No interest was charged on this sum during the year and it has no fixed date for repayment.

5. Ultimate control

The company is under the control of its director, J. Simon, through his ownership of 100% of the company's issued ordinary share capital.