

Company Registration No. 07011975 (England and Wales)

Sainou Limited

Unaudited financial statements

For the year ended 31 January 2021

Pages for filing with registrar

SAINOU LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

SAINOU LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	5		9,769		9,642
Current assets					
Debtors	6	19,448		20,235	
Cash at bank and in hand		304,261		238,148	
		<u>323,709</u>		<u>258,383</u>	
Creditors: amounts falling due within one year	7	(69,206)		(85,157)	
Net current assets			254,503		173,226
Total assets less current liabilities			<u>264,272</u>		<u>182,868</u>
Creditors: amounts falling due after more than one year	8		(50,000)		-
Net assets			<u>214,272</u>		<u>182,868</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss reserves			214,270		182,866
Total equity			<u>214,272</u>		<u>182,868</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

SAINOU LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2021

The financial statements were approved by the board of directors and authorised for issue on 25 October 2021 and are signed on its behalf by:

D Marsden
Director

Company Registration No. 07011975

SAINOU LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2021

1 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Sainou Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, United Kingdom, NW8 0DL.

2.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Turnover

Turnover represents agency commission charged on actors' fee income.

2.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold

Fixtures, fittings & equipment 25% reducing balance

SAINOU LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

2 Accounting policies

(Continued)

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

2.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	4	7
	=====	=====

4 Taxation

	2021 £	2020 £
Current tax		
UK corporation tax on profits for the current period	28,946	44,182
Adjustments in respect of prior periods	18	-
	=====	=====
Total current tax	28,964	44,182
	=====	=====

SAINOU LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

5	Tangible fixed assets	Land and buildings	Plant and machinery etc	Total
		£	£	£
	Cost			
	At 1 February 2020	8,786	14,475	23,261
	Additions	-	3,969	3,969
		<hr/>	<hr/>	<hr/>
	At 31 January 2021	8,786	18,444	27,230
		<hr/>	<hr/>	<hr/>
	Depreciation and impairment			
	At 1 February 2020	3,514	10,105	13,619
	Depreciation charged in the year	1,757	2,085	3,842
		<hr/>	<hr/>	<hr/>
	At 31 January 2021	5,271	12,190	17,461
		<hr/>	<hr/>	<hr/>
	Carrying amount			
	At 31 January 2021	3,515	6,254	9,769
		<hr/>	<hr/>	<hr/>
	At 31 January 2020	5,272	4,370	9,642
		<hr/>	<hr/>	<hr/>
6	Debtors		2021	2020
			£	£
	Amounts falling due within one year:			
	Other debtors		19,448	20,235
			<hr/>	<hr/>
7	Creditors: amounts falling due within one year		2021	2020
			£	£
	Trade creditors		1,439	2,731
	Corporation tax		28,946	44,182
	Other taxation and social security		10,345	19,663
	Other creditors		28,476	18,581
			<hr/>	<hr/>
			69,206	85,157
			<hr/>	<hr/>
8	Creditors: amounts falling due after more than one year		2021	2020
			£	£
	Bank loans and overdrafts		50,000	-
			<hr/>	<hr/>

SAINOU LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

9 Events after the reporting date

As at the date of signing of these financial statements, the UK Government has enacted emergency measures to reduce transmission of Coronavirus (COVID-19). The directors continue to monitor the developing situation and take steps to reduce the impact on operations and financial performance.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.