

Company Registration number 07009916

DMC OFFSHORE (UK) LIMITED

Abbreviated Accounts

For the year ended 31 October 2014

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DMC OFFSHORE (UK) LIMITED

Financial statements for the year ended 31 October 2014

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DMC OFFSHORE (UK) LIMITED

Abbreviated balance sheet as at 31 October 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
Fixed assets			
Tangible assets		-	907
Current assets			
Debtors		7,710	60,397
Cash at bank and in hand		7,808	55,504
		<u>15,518</u>	<u>115,901</u>
Creditors: amounts falling due within one year		<u>(3,176)</u>	<u>(113,845)</u>
Net current assets		<u>12,342</u>	<u>2,056</u>
Total assets less current liabilities		<u>12,342</u>	<u>2,963</u>
Provision for liabilities		-	(242)
		<u>12,342</u>	<u>2,721</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		11,342	1,721
		<u>12,342</u>	<u>2,721</u>
Shareholders' funds		<u>12,342</u>	<u>2,721</u>

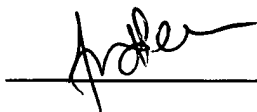
For the financial year ended 31 October 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board of directors on 4 June 2015 and signed on its behalf.



Mr A J Pearman - Director

Company Registration No: 07009916

The notes on pages 2 to 3 form part of these financial statements.

DMC OFFSHORE (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2014

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Foreign currency translation

Assets and liabilities denominated in foreign currencies are translated into sterling at the rates ruling at the year end. The trading results of overseas operations are translated at average rates of exchange for the year.

d) Employer Financed Retirement Benefit Schemes (EFRBS)

During the previous accounting period the Company made an additional contribution to a previously established employer financed retirement benefit scheme for the benefit of its officers, employees and their wider families, The DMC Offshore (UK) Ltd 2011 EFRBS ("the Scheme").

2 Tangible fixed assets

	<i>Equipment fixtures & fittings £</i>
Cost:	
At 1 November 2013	2,691
Disposals	(2,691)
At 31 October 2014	-
Depreciation:	
At 1 November 2013	1,784
Provision for the year	57
Adjustments for disposals	(1,841)
At 31 October 2014	-
Net book value:	
At 31 October 2014	-
At 31 October 2013	907

3 Called-up share capital

	<u>2014</u> £	<u>2013</u> £
Allotted, called up and fully paid		
Equity shares:		
Class A shares of £1 each	500	500
Class B shares of £1 each	500	500
	<u>1,000</u>	<u>1,000</u>

DMC OFFSHORE (UK) LIMITED

Notes to the abbreviated accounts for the year ended 31 October 2014 (continued)

4 Controlling party

The company was under the control of Mr A J Pearman during the current year. Mr A J Pearman is a director and holds a 50% shareholding.

5 Transactions with director

Advances and credits to director

	<u>Interest Rate</u> %	<u>Opening Balance</u> £	<u>Amounts Advanced</u> £	<u>Interest Charged</u> £	<u>Amounts Repaid</u> £	<u>Closing Balance</u> £
Loan	-	<u>(109,967)</u>	<u>131,076</u>	<u>-</u>	<u>(13,533)</u>	<u>7,576</u>

6 Related parties

None of the following amounts have been included within the provision for doubtful debts at the balance sheet dates nor written off to profit or loss in the current or prior years:

<u>Description of transactions during the year</u>	<u>Value of transactions during year</u>		<u>Amount owed From/(to) at 31 October 2014</u>	
	<u>2014</u> £	<u>2013</u> £	<u>2014</u> £	<u>2013</u> £
Transfer of fixed assets	850	-	-	-
Loan	8,121	12,017	-	12,017
Subcontractor costs	<u>8,121</u>	<u>-</u>	<u>-</u>	<u>-</u>