

Abbreviated Unaudited Accounts for the Year Ended 30 September 2014

for

Pro Sport1 Limited

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for the Year Ended 30 September 2014

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Pro Sport1 Limited

Company Information

for the Year Ended 30 September 2014

**DIRECTORS:**

C J Phillips  
D L Hope

**REGISTERED OFFICE:**

1 Manor Court  
6 Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

**REGISTERED NUMBER:**

07009665 (England and Wales)

**ACCOUNTANTS:**

Roches Chartered Accountants  
1 Manor Court  
Barnes Wallis Road  
Segensworth  
Fareham  
Hampshire  
PO15 5TH

Abbreviated Balance Sheet  
30 September 2014

	Notes	30.9.14 £	£	30.9.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		840		1,260
Tangible assets	3		<u>2,362</u>		<u>2,938</u>
			<b>3,202</b>		<b>4,198</b>
<b>CURRENT ASSETS</b>					
Debtors		<b>2,100</b>		3,696	
Cash at bank and in hand		<u>71,034</u>		<u>30,329</u>	
		<b>73,134</b>		<b>34,025</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>49,126</u>		<u>28,199</u>	
<b>NET CURRENT ASSETS</b>			<b>24,008</b>		<b>5,826</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>27,210</b>		<b>10,024</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>472</b>		<b>588</b>
<b>NET ASSETS</b>			<b>26,738</b>		<b>9,436</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>100</b>		<b>100</b>
Profit and loss account			<u>26,638</u>		<u>9,336</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>26,738</b>		<b>9,436</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Pro Sportl Limited (Registered number: 07009665)

Abbreviated Balance Sheet - continued  
30 September 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 March 2015 and were signed on its behalf by:

D L Hope - Director

C J Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 30 September 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 20% on reducing balance and 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2013	
and 30 September 2014	<b><u>2,100</u></b>
<b>AMORTISATION</b>	
At 1 October 2013	<b>840</b>
Amortisation for year	<b><u>420</u></b>
At 30 September 2014	<b><u>1,260</u></b>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<b><u>840</u></b>
At 30 September 2013	<b><u>1,260</u></b>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 September 2014

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 October 2013	
and 30 September 2014	<u>3,230</u>
<b>DEPRECIATION</b>	
At 1 October 2013	<u>292</u>
Charge for year	<u>576</u>
At 30 September 2014	<u>868</u>
<b>NET BOOK VALUE</b>	
At 30 September 2014	<u>2,362</u>
At 30 September 2013	<u>2,938</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.14 £	30.9.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.