

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

Pro Sport1 Limited

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for the Year Ended 30 September 2013

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Pro Sport1 Limited

Company Information

for the Year Ended 30 September 2013

DIRECTORS:

C J Phillips
D L Hope

REGISTERED OFFICE:

1 Manor Court
6 Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

REGISTERED NUMBER:

07009665 (England and Wales)

ACCOUNTANTS:

Roches Chartered Accountants
1 Manor Court
Barnes Wallis Road
Segensworth
Fareham
Hampshire
PO15 5TH

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Intangible assets	2		1,260		1,680
Tangible assets	3		2,938		365
			<u>4,198</u>		<u>2,045</u>
CURRENT ASSETS					
Debtors		3,696		3,697	
Cash at bank and in hand		<u>30,329</u>		<u>34,680</u>	
		<u>34,025</u>		<u>38,377</u>	
CREDITORS					
Amounts falling due within one year		<u>28,199</u>		<u>28,290</u>	
NET CURRENT ASSETS			<u>5,826</u>		<u>10,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,024</u>		<u>12,132</u>
PROVISIONS FOR LIABILITIES			<u>588</u>		<u>73</u>
NET ASSETS			<u><u>9,436</u></u>		<u><u>12,059</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>9,336</u>		<u>11,959</u>
SHAREHOLDERS' FUNDS			<u><u>9,436</u></u>		<u><u>12,059</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Pro Sport1 Limited (Registered number: 07009665)

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 April 2014 and were signed on its behalf by:

D L Hope - Director

C J Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance and 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>2,100</u>
AMORTISATION	
At 1 October 2012	420
Amortisation for year	<u>420</u>
At 30 September 2013	<u>840</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,260</u>
At 30 September 2012	<u>1,680</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	444
Additions	2,908
Disposals	(122)
At 30 September 2013	<u>3,230</u>
DEPRECIATION	
At 1 October 2012	79
Charge for year	213
At 30 September 2013	<u>292</u>
NET BOOK VALUE	
At 30 September 2013	<u>2,938</u>
At 30 September 2012	<u>365</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012:

	30.9.13 £	30.9.12 £
D L Hope		
Balance outstanding at start of year	-	-
Amounts advanced	18,716	-
Amounts repaid	(18,716)	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

Interest has been charged on the loans at the official rate of 4%.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.