

Registered number
07009565

2 Beknown Limited
Report and Accounts
30 September 2011



2 Beknown Limited

Company Information

Directors

Tavis Basing
Andrew Keen

Accountants

Cayos Consulting Services Limited
40 Bowling Green Lane
Clerkenwell
LONDON
EC1R 0NE

Registered office

40 Bowling Green Lane
London
EC1R 0NE

Registered number

07009565

2 Beknown Limited**Registered number: 07009565****Directors' Report**

The directors present their report and accounts for the year ended 30 September 2011

Principal activities

The company's principal activity during the year continued to be the provision of Website Design Consultancy Services

Directors

The following persons served as directors during the year

Tavis Basing
Andrew Keen

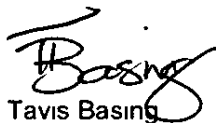
Political and charitable donations

During the year under review the company made various charitable contributions totalling £350

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 1 June 2012 and signed on its behalf



Tavis Basing
Director

2 Beknown Limited Accountants' Report

Accountants' report to the directors of 2 Beknown Limited

You consider that the company is exempt from an audit for the year ended 30 September 2011
You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Cayos Consulting Services Limited
Accountants

40 Bowling Green Lane
Clerkenwell
LONDON
EC1R 0NE

1 June 2012

2 Beknown Limited
Profit and Loss Account
for the year ended 30 September 2011

	Notes	2011 £	2010 £
Turnover		109,385	44,476
Cost of sales		(28,052)	(12,547)
Gross profit		<u>81,333</u>	<u>31,929</u>
Administrative expenses		(51,479)	(22,713)
Operating profit	2	<u>29,854</u>	<u>9,216</u>
Interest payable	3	(287)	(109)
Profit on ordinary activities before taxation		<u>29,567</u>	<u>9,107</u>
Tax on profit on ordinary activities	4	(6,491)	(1,577)
Profit for the financial year		<u>23,076</u>	<u>7,530</u>

2 Beknown Limited
Balance Sheet
as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets	5	1,733	1,684
Current assets			
Debtors	6	9,471	2,140
Cash at bank and in hand		<u>6,132</u>	<u>5,160</u>
		15,603	7,300
Creditors: amounts falling due within one year	7	(13,230)	(8,118)
Net current assets/(liabilities)		<u>2,373</u>	<u>(818)</u>
Total assets less current liabilities		<u>4,106</u>	<u>866</u>
Creditors amounts falling due after more than one year	8	-	(834)
Net assets		<u>4,106</u>	<u>32</u>
Capital and reserves			
Called up share capital	9	100	2
Profit and loss account	10	4,006	30
Shareholders' funds		<u>4,106</u>	<u>32</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Tavis Basing
Director

Approved by the board on 1 June 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

2 Operating profit

2010
£

Depreciation of owned fixed assets

577 561

2011
£

2010
£

Interest payable

287 109

2011
£

2010
£

UK corporation tax

6,491 1,577

2 Beknown Limited
Notes to the Accounts
for the year ended 30 September 2011

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2010	2,245
Additions	626
At 30 September 2011	<u>2,871</u>
Depreciation	
At 1 October 2010	561
Charge for the year	577
At 30 September 2011	<u>1,138</u>
Net book value	
At 30 September 2011	<u>1,733</u>
At 30 September 2010	<u>1,684</u>

6 Debtors

	2011 £	2010 £
Trade debtors	9,466	-
Director's loan account	5	2,140
	<u>9,471</u>	<u>2,140</u>

7 Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts	833	3,333
Commercial card	376	851
VAT creditor	4,419	1,486
Corporation tax	6,491	1,577
Other taxes and social security costs	1,111	871
	<u>13,230</u>	<u>8,118</u>

8 Creditors: amounts falling due after one year

	2011 £	2010 £
Obligations under finance lease and hire purchase contracts	<u>-</u>	<u>834</u>

2 Beknown Limited
Notes to the Accounts
for the year ended 30 September 2011

9 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>2</u>
	Nominal value	Number	Amount £	
Shares issued during the period Ordinary shares	£1 each	-	<u>98</u>	
10 Profit and loss account			2011 £	
At 1 October 2010			30	
Profit for the year			23,076	
Dividends			(19,100)	
At 30 September 2011			<u>4,006</u>	
11 Dividends			2011 £	2010 £
Dividends for which the company became liable during the year				
Dividends paid			<u>19,100</u>	<u>7,500</u>

2 Beknown Limited
Detailed profit and loss account
for the year ended 30 September 2011

	2011 £	2010 £
Sales	109,385	44,476
Cost of sales	(28,052)	(12,547)
Gross profit	<u>81,333</u>	<u>31,929</u>
Administrative expenses	(51,479)	(22,713)
Operating profit	<u>29,854</u>	<u>9,216</u>
Interest payable	(287)	(109)
Profit before tax	<u>29,567</u>	<u>9,107</u>

2 Beknown Limited
Detailed profit and loss account
for the year ended 30 September 2011

	2011 £	2010 £
Sales		
Sales	<u>109,385</u>	<u>44,476</u>
Cost of sales		
Purchases	23,420	12,547
Subcontractor costs	<u>4,632</u>	<u>-</u>
	<u>28,052</u>	<u>12,547</u>
Administrative expenses		
Employee costs		
Wages and salaries	16,499	3,750
Directors' salaries	12,783	5,715
Employer's NI	1,344	297
Staff training and welfare	273	83
Travel and subsistence	2,248	1,403
Entertaining	<u>2,146</u>	<u>-</u>
	<u>35,293</u>	<u>11,248</u>
Premises costs		
Rent	9,406	2,808
Light and heat	-	208
Use of home	<u>728</u>	<u>1,560</u>
	<u>10,134</u>	<u>4,576</u>
General administrative expenses		
Telephone and fax	2,200	1,391
Stationery and printing	143	-
Computer consumables	286	2,403
Courier services	-	391
Information and publications	28	-
Bank charges	201	-
Insurance	107	290
Repairs and maintenance	-	140
Depreciation	<u>577</u>	<u>561</u>
	<u>3,542</u>	<u>5,176</u>
Legal and professional costs		
Accountancy fees	1,565	1,618
Advertising and PR	243	-
Charitable contributions	350	95
Other legal and professional	<u>352</u>	<u>-</u>
	<u>2,510</u>	<u>1,713</u>
	<u>51,479</u>	<u>22,713</u>