

REGISTERED NUMBER: 07008417 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2017
for
Blushers Limited

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for the Year Ended 31 December 2017**

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Blushers Limited
Company Information
for the Year Ended 31 December 2017

DIRECTOR: A C Belson

REGISTERED OFFICE: Leofric House
18B Binley Road
Gosford Green
Coventry
CV3 1JN

REGISTERED NUMBER: 07008417 (England and Wales)

ACCOUNTANTS: Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

Blushers Limited (Registered number: 07008417)

**Balance Sheet
31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>118,994</u>		<u>117,482</u>
			118,994		117,482
CURRENT ASSETS					
Stocks		25,240		18,000	
Debtors	6	88,803		166,119	
Cash at bank and in hand		<u>45,238</u>		<u>103,213</u>	
		159,281		287,332	
CREDITORS					
Amounts falling due within one year	7	<u>63,541</u>		<u>79,601</u>	
NET CURRENT ASSETS			95,740		207,731
TOTAL ASSETS LESS CURRENT LIABILITIES			214,734		325,213
PROVISIONS FOR LIABILITIES			18,502		21,633
NET ASSETS			196,232		303,580
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>196,132</u>		<u>303,480</u>
SHAREHOLDERS' FUNDS			196,232		303,580

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Blushers Limited (Registered number: 07008417)

Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2018 and were signed by:

A C Belson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Blushers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2016 - 9) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2017	
and 31 December 2017	<u>9,400</u>
AMORTISATION	
At 1 January 2017	
and 31 December 2017	<u>9,400</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 December 2016	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2017	-	180,032	21,022	14,666	215,720
Additions	<u>15,304</u>	<u>3,346</u>	<u>3,649</u>	<u>1,034</u>	<u>23,333</u>
At 31 December 2017	<u>15,304</u>	<u>183,378</u>	<u>24,671</u>	<u>15,700</u>	<u>239,053</u>
DEPRECIATION					
At 1 January 2017	-	75,848	11,157	11,233	98,238
Charge for year	<u>1,328</u>	<u>16,405</u>	<u>1,778</u>	<u>2,310</u>	<u>21,821</u>
At 31 December 2017	<u>1,328</u>	<u>92,253</u>	<u>12,935</u>	<u>13,543</u>	<u>120,059</u>
NET BOOK VALUE					
At 31 December 2017	<u>13,976</u>	<u>91,125</u>	<u>11,736</u>	<u>2,157</u>	<u>118,994</u>
At 31 December 2016	<u>-</u>	<u>104,184</u>	<u>9,865</u>	<u>3,433</u>	<u>117,482</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Other debtors	<u>88,803</u>	<u>166,119</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.17	31.12.16
	£	£
Trade creditors	25,330	11,609
Taxation and social security	31,023	47,896
Other creditors	<u>7,188</u>	<u>20,096</u>
	<u>63,541</u>	<u>79,601</u>

8. **SECURED DEBTS**

The hire purchase creditor is secured against the specific asset purchased under the terms of each individual agreement.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17	31.12.16
	£	£
A C Belson		
Balance outstanding at start of year	156,927	9,543
Amounts advanced	84,017	156,984
Amounts repaid	(161,453)	(9,600)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>79,491</u>	<u>156,927</u>

The above loan to the directors is repaid in full following the balance sheet date. Interest has been charged on the loan at a commercial rate.

10. **RELATED PARTY DISCLOSURES**

Dividends paid to a director, Mrs A C Belson, in her capacity as shareholder during the year amounted to £157,000 (2016 - £21,600).

11. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current and previous period by Mrs A C Belson, by virtue of her holding all of the issued ordinary share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.