

REGISTERED NUMBER: 07008417 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Blushers Limited

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for the Year Ended 31 December 2016**

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Blushers Limited
Company Information
for the Year Ended 31 December 2016

DIRECTORS:

A C Belson
M Belson

REGISTERED OFFICE:

Leofric House
18B Binley Road
Gosford Green
Coventry
CV3 1JN

REGISTERED NUMBER:

07008417 (England and Wales)

ACCOUNTANTS:

Leigh Christou Ltd
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
CV3 1JN

Blushers Limited (Registered number: 07008417)

**Balance Sheet
31 December 2016**

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>117,482</u>		<u>130,927</u>
			117,482		130,927
CURRENT ASSETS					
Stocks		18,000		18,078	
Debtors	6	166,119		16,175	
Cash at bank and in hand		<u>103,213</u>		<u>175,874</u>	
		287,332		210,127	
CREDITORS					
Amounts falling due within one year	7	<u>79,601</u>		<u>71,571</u>	
NET CURRENT ASSETS			<u>207,731</u>		<u>138,556</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			325,213		269,483
PROVISIONS FOR LIABILITIES			<u>21,633</u>		<u>23,913</u>
NET ASSETS			<u>303,580</u>		<u>245,570</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>303,480</u>		<u>245,470</u>
SHAREHOLDERS' FUNDS			<u>303,580</u>		<u>245,570</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Blushers Limited (Registered number: 07008417)

**Balance Sheet - continued
31 December 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 April 2017 and were signed on its behalf by:

A C Belson - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Blushers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 January 2016 and 31 December 2016	<u>9,400</u>
AMORTISATION	
At 1 January 2016 and 31 December 2016	<u>9,400</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2016	172,913	20,689	13,925	207,527
Additions	7,119	333	741	8,193
At 31 December 2016	<u>180,032</u>	<u>21,022</u>	<u>14,666</u>	<u>215,720</u>
DEPRECIATION				
At 1 January 2016	58,464	9,453	8,683	76,600
Charge for year	17,384	1,704	2,550	21,638
At 31 December 2016	<u>75,848</u>	<u>11,157</u>	<u>11,233</u>	<u>98,238</u>
NET BOOK VALUE				
At 31 December 2016	<u>104,184</u>	<u>9,865</u>	<u>3,433</u>	<u>117,482</u>
At 31 December 2015	<u>114,449</u>	<u>11,236</u>	<u>5,242</u>	<u>130,927</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

5. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2016	32,500
Transfer to ownership	<u>(32,500)</u>
At 31 December 2016	<u>-</u>
DEPRECIATION	
At 1 January 2016	10,780
Transfer to ownership	<u>(10,780)</u>
At 31 December 2016	<u>-</u>
NET BOOK VALUE	
At 31 December 2016	<u>-</u>
At 31 December 2015	<u>21,720</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Other debtors	<u>166,119</u>	<u>16,175</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Hire purchase contracts	-	4,950
Trade creditors	11,609	23,467
Taxation and social security	47,896	38,737
Other creditors	<u>20,096</u>	<u>4,417</u>
	<u>79,601</u>	<u>71,571</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.16 £	31.12.15 £
Hire purchase contracts	<u>-</u>	<u>4,950</u>

The hire purchase creditor is secured against the specific asset purchased under the terms of each individual agreement.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
A C Belson		
Balance outstanding at start of year	9,543	17,653
Amounts advanced	156,984	11,293
Amounts repaid	(9,600)	(19,403)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>156,927</u>	<u>9,543</u>
M Belson		
Balance outstanding at start of year	-	-
Amounts advanced	4,251	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,251</u>	<u>-</u>

The above loans to the Directors is repaid in full following the balance sheet date. Interest has been charged on the loans at a commercial rate.

10. **RELATED PARTY DISCLOSURES**

Dividends paid to a director, Mrs A C Belson, in her capacity as shareholder during the year amounted to £21,600 (2015 - £63,000).

11. **ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the current and previous period by Mrs A C Belson, by virtue of her holding all of the issued ordinary share capital of the company.

12. **FIRST YEAR ADOPTION TRANSITION TO FRS 102**

This is the first period the Company has presented its results under FRS 102 Section 1A "Small Entities". The last financial statements for the year ended 31 December 2015 were prepared under previous UK GAAP.

The date of transition was 1 January 2016. There are no changes which affect the profit and loss or equity as previously reported under UK GAAP and these financial statements under FRS 102 Section 1A "Small Entities".

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.