

Registered Number 07008417

Blushers Limited

Abbreviated Accounts

31 December 2010

Blushers Limited

Registered Number 07008417

Company Information

Registered Office:

Leofric House
18B Binley Road
Gosford Green
Coventry
CV3 1JN

Reporting Accountants:

Leigh, Christou LLP
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

Blushers Limited

Registered Number 07008417

Balance Sheet as at 31 December 2010

| | Notes | 2010 | |
|---|-------|---------------|---|
| | | £ | £ |
| Fixed assets | | | |
| Intangible | 2 | 7,520 | |
| Tangible | 3 | 46,353 | |
| | | <u>53,873</u> | - |
| Current assets | | | |
| Stocks | | 4,219 | |
| Debtors | | 5,087 | |
| Cash at bank and in hand | | 60,671 | |
| Total current assets | | <u>69,977</u> | - |
| Creditors: amounts falling due within one year | | (72,290) | |
| Net current assets (liabilities) | | (2,313) | |
| Total assets less current liabilities | | <u>51,560</u> | - |
| Total net assets (liabilities) | | <u>51,560</u> | - |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | |
| Profit and loss account | | 51,460 | |
| Shareholders funds | | <u>51,560</u> | - |

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 May 2011

And signed on their behalf by:

Mrs A C Ward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------------------|-------------------------|
| Plant and machinery | 15% on reducing balance |
| Fixtures and fittings | 15% on reducing balance |
| Computer equipment | 33% on cost |

2 **Intangible fixed assets**

| | |
|--------------------------|--------------|
| Cost or valuation | £ |
| Additions | <u>9,400</u> |
| At 31 December 2010 | <u>9,400</u> |

Amortisation

| | |
|---------------------|--------------|
| Charge for year | <u>1,880</u> |
| At 31 December 2010 | <u>1,880</u> |

Net Book Value

| | |
|---------------------|-------|
| At 31 December 2010 | 7,520 |
|---------------------|-------|

3 **Tangible fixed assets**

| | | Total |
|-----------------------|---|---------------|
| | | £ |
| Cost | | |
| Additions | - | <u>49,786</u> |
| At 31 December 2010 | - | <u>49,786</u> |
| Depreciation | | |
| Charge for year | - | <u>3,433</u> |
| At 31 December 2010 | - | <u>3,433</u> |
| Net Book Value | | |
| At 31 December 2010 | | 46,353 |

4 **Share capital**

| | 2010 |
|--|-------------|
| | £ |
| Allotted, called up and fully paid: | |
| 100 Ordinary shares of £1 each | 100 |

5 **Transactions with directors**

Included within note 8 to the financial statements other creditors is £25,696 due to Mrs A Ward the director of the Company. This amount was interest free and there are no set terms for repayment.

6 **Related party disclosures**

As part of a restructuring arrangement, the company acquired 50% of the assets and liabilities of Blushers Laser Advisory Centre Limited, a company in which the company's director Mrs A Ward was also a director and 50% shareholder. The transaction was effected on 1 January 2010.