

**Abbreviated Unaudited Accounts
for the Year Ended 31 December 2012
for
Blushers Limited**

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for the Year Ended 31 December 2012**

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Blushers Limited
Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mrs A C Belson
Ms C F Riley

REGISTERED OFFICE:

Leofric House
18B Binley Road
Gosford Green
Coventry
CV3 1JN

REGISTERED NUMBER:

07008417 (England and Wales)

ACCOUNTANTS:

Leigh Christou LLP
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

Blushers Limited (Registered number: 07008417)

**Abbreviated Balance Sheet
31 December 2012**

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		3,760		5,640
Tangible assets	3		94,798		48,720
			98,558		54,360
CURRENT ASSETS					
Stocks		9,250		8,500	
Debtors		15,826		5,130	
Cash at bank and in hand		109,546		105,281	
		134,622		118,911	
CREDITORS					
Amounts falling due within one year		56,990		66,299	
NET CURRENT ASSETS			77,632		52,612
TOTAL ASSETS LESS CURRENT LIABILITIES			176,190		106,972
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			176,090		106,872
SHAREHOLDERS' FUNDS			176,190		106,972

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 April 2013 and were signed on its behalf by:

Mrs A C Belson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, services and vouchers excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred taxation is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>9,400</u>
AMORTISATION	
At 1 January 2012	3,760
Amortisation for year	<u>1,880</u>
At 31 December 2012	<u>5,640</u>
NET BOOK VALUE	
At 31 December 2012	<u>3,760</u>
At 31 December 2011	<u>5,640</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2012	61,123
Additions	59,090
At 31 December 2012	<u>120,213</u>
DEPRECIATION	
At 1 January 2012	12,403
Charge for year	13,012
At 31 December 2012	<u>25,415</u>
NET BOOK VALUE	
At 31 December 2012	<u>94,798</u>
At 31 December 2011	<u>48,720</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.12	31.12.11
		£	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 December 2012 and 31 December 2011:

	31.12.12 £	31.12.11 £
Mrs A C Belson		
Balance outstanding at start of year	(12,862)	(25,695)
Amounts advanced	25,296	12,915
Amounts repaid	(1,731)	(82)
Balance outstanding at end of year	<u>10,703</u>	<u>(12,862)</u>

The above loan is interest free and repaid in full following the balance sheet date.

Included within note 8 to the financial statements, 'Other creditors' is a sum of £Nil (2011 - £12,862) due to Mrs A Belson, the director of the Company.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

6. RELATED PARTY DISCLOSURES

Dividends paid to Directors

Dividends paid to directors in their capacity as shareholders during the year included £35,000 to A Belson (2011 - £35,100)

During the course of the year the company traded on normal commercial terms with Ashbury Blinds, a business in which the sole proprietor is Mr M Belson, the husband of the Director Mrs A Belson.

Payments made to Ashbury blinds amounted to £12,000 (2011 - £5,500)

There are no amounts outstanding at the balance sheet date that relate to these transactions.

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Blushers Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blushers Limited for the year ended 31 December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Blushers Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Blushers Limited and state those matters that we have agreed to state to the Board of Directors of Blushers Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blushers Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blushers Limited. You consider that Blushers Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blushers Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Leigh Christou LLP
Chartered Certified Accountants
Leofric House
Binley Road
Coventry
West Midlands
CV3 1JN

6 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.