Registered Number 07007824

KIRK PROCESS SOLUTIONS LIMITED

Abbreviated Accounts

30 April 2015

KIRK PROCESS SOLUTIONS LIMITED **Registered Number 07007824**

Abbreviated Balance Sheet as at 30 April 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	-	585
		-	585
Current assets			
Stocks		56,748	78,809
Debtors		63,754	40,552
Cash at bank and in hand		80,588	196,390
		201,090	315,751
Creditors: amounts falling due within one year		(44,681)	(75,041)
Net current assets (liabilities)		156,409	240,710
Total assets less current liabilities		156,409	241,295
Total net assets (liabilities)		156,409	241,295
Capital and reserves			
Called up share capital		10,000	10,000
Profit and loss account		146,409	231,295
Shareholders' funds		156,409	241,295

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 July 2015

And signed on their behalf by:
M. Kirk, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover
Turnover represents the invoiced amounts of goods and services provided net of Value Added Tax

Tangible assets depreciation policy
Tangible Fixed Assets and Depreciation
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives.

Fixtures & Fittings 25% Per Annum Straight Line Method.

Valuation information and policy
Stocks
Stocks are valued at the lower cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.
Work in Progress
Work in Progress is valued at its sale value of work done but un-invoiced at the Balance Sheet date.

Other accounting policies
Deferred Taxation
Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.
Movement in Foreign Exchange
Where foreign currency receipts and payments are made throughout the year these are converted to Sterling at the date the transaction occurred. The exchange loss or gain is written off to Profit & Loss at that date.
Where foreign assets/liabilities are held at the year end these are converted to Sterling at the year end date. The exchange loss or gain is written off to Profit & Loss.
Research & Development & Tooling Costs
Where Research & Development and Tooling costs are incurred these are written off to Profit & Loss in the year in which it is incurred.

2 Tangible fixed assets

	£
Cost	
At 1 May 2014	1,185

Additions	-
Disposals	(1,185)
Revaluations	-
Transfers	-
At 30 April 2015	0
Depreciation	
At 1 May 2014	600
Charge for the year	-
On disposals	(600)
At 30 April 2015	0
Net book values	
At 30 April 2015	0
At 30 April 2014	585

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