

Registered Number:07007824

England and Wales

Kirk Process Solutions Ltd

Unaudited Financial Statements

For the year ended 30 April 2017

Statement of Financial Position
As at 30 April 2017

	Notes	30/4/2017 £	30/4/2016 £
Fixed assets			
Property, plant and equipment	2	57,130	73,130
		57,130	73,130
Current assets			
Inventories		128,486	79,415
Trade and other receivables	3	553,982	116,216
Cash and cash equivalents		67,160	8,602
		749,628	204,233
Trade and other payables: amounts falling due within one year	4	(441,433)	(147,263)
Net current assets		308,195	56,970
Total assets less current liabilities		365,325	130,100
Net assets		365,325	130,100
Capital and reserves			
Called up share capital		10,000	10,000
Retained earnings		355,325	120,100
Shareholders' funds		365,325	130,100

For the year ended 30 April 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Kirk Process Solutions Ltd

Statement of Financial Position Continued
For the year ended 30 April 2017

These financial statements were approved and authorised for issue by the Board on 24 June 2017 and were signed by:

ME Kirk Director

Kirk Process Solutions Ltd

Notes to the Financial Statements For the year ended 30 April 2017

Statutory Information

Kirk Process Solutions Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 07007824.

Registered address:
161 Park Close
Walton On Thames
Surrey
KT12 1EW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Motor vehicles	25% Straight line
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Inventories

Inventories are value at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Kirk Process Solutions Ltd

Notes to the Financial Statements Continued For the year ended 30 April 2017

2. Property, plant and equipment

	Motor vehicles
Cost or valuation	£
At 01 May 2016	89,130
At 30 April 2017	89,130
Provision for depreciation and impairment	
At 01 May 2016	16,000
Charge for year	16,000
At 30 April 2017	32,000
Net book value	
At 30 April 2017	57,130
At 30 April 2016	73,130

3. Trade and other receivables

	30/4/2017	30/4/2016
	£	£
Trade debtors	206,280	82,163
Other debtors	347,702	34,053
	553,982	116,216

4. Trade and other payables: amounts falling due within one year

	30/4/2017	30/4/2016
	£	£
Trade creditors	107,082	57,863
Taxation and social security	761	6,724
Other creditors	333,590	82,676
	441,433	147,263

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.